

NEW MARKETS ADVISORY LIMITED

71, LAXMI BUILDING, 4TH FLOOR, SIR P. M. ROAD, FORT, MUMBAI 400 001

Email ID: newmarkets@ymail.com CIN: L74120MH1982PLC028648, Tel.: 22661541, Tel/Fax: 22618327

Date: 25th October, 2022

To
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

BSE Scrip Code: 508867
Name: New Market Advisory Limited

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Pursuant to Regulation 30 of SEBI LODR, we would like to inform you that the Board of Directors at their meeting held on 25th October, 2022 has considered and approved the Deemed Appointment of M/s Laxmikanth Kabra & Co. LLP as Statutory Auditors of the Company, till the appointment of new Statutory Auditor.

Information required in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is provided in "Annexure A".

This is for your information and records.

Yours Sincerely,

For New Markets Advisory Ltd

**SUMAN
PRAKASH
SHAH**

Suman Shah
Director
DIN: 01764668

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"Annexure A"

Name	M/s. Laxmikant Kabra & Co. LLP
Firm Registration No.	117183W
Reason for change	Deemed Appointment
Date of Re-appointment & term of Re-appointment	Date of Deemed Appointment:- 25 th October, 2022 Terms of Re-appointment: As recommended by the Audit Committee and approved by the Board of Directors, Deemed Appointment of M/s. Laxmikant Kabra & Co. LLP is till the appointment of New Statutory Auditor
Brief profile	M/S. Laxmikant Kabra & Co. LLP, Chartered Accountant (Firm Registration No. 117183W) (hereinafter called as 'the firm'). It is amongst the prominent audit and financial consulting firms having vast experience in the field of Audit & Assurance, Internal Audit, Corporate Finance, Tax Consulting, Ind-AS.
Disclosure of relationships between directors	Not applicable.