NEW MARKETS ADVISORY LIMITED

71, LAXMIBUILDING, 4TH FLOOR, SIR P. M. ROAD, FORT, MUMBAI 400 001
Email ID: newmarkets@ymail.com CIN: L74120MH1982PLC028648, Tel.: 22661541, Tel/Fax: 22618327

02nd November, 2022

To
Corporate Relation Department
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE Scrip Code: 508867

Sub: Outcome of the Board Meeting.

This is to inform the exchange that the meeting of Board of Directors of the M/s. New Markets Advisory Limited has been duly convened on wednesday,2nd November,2022 at the registered office of the Company. The Board transacted following items:

1. Approved and adopted the un-audited Financial Results of the Company for the Quarter and half year ended on 30th September, 2022.

2. Approved Limited Review Report for the Quarter and half year ended 30th September, 2022.

3. Other business items.

Please note that the Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 4.30P.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully

For NEW MARKETS ADVISORY LTD.

Suman

NEW MARKETS ADVISORY LTD. MUMBAI

Suman Shah
Director
DIN: 01764668

NEW MARKETS ADVISORY LTD.

{CIN : L74120MH1982PLC028648}

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	-	-
	Other income	1.91	2.84	4.73	4.74	6.23	9.38
	Total revenue	**1.91**	**2.84**	**4.73**	**4.74**	**6.23**	**9.38**
2	**Expenses**						
	Employee benefits expense	5.28	2.32	1.20	7.60	2.30	7.26
	Depreciation and amortization expense	-	0.03	0.02	0.03	0.03	0.05
	Other expenses	18.11	1.77	2.76	19.88	4.16	9.71
	Total expenses	**23.39**	**4.12**	**3.98**	**27.51**	**6.49**	**17.03**
3	**Profit/(Loss) from ordinary activities before tax**	**(21.48)**	**(1.29)**	**0.76**	**(22.77)**	**(0.25)**	**(7.65)**
4	**Tax expense:**						
	(1) Current tax	-	-	-	-	-	-
	(4) Deferred tax	(0.00)	0.01	0.01	0.00	0.02	0.02
5	**Profit/(Loss) from ordinary activities after tax**	**(21.48)**	**(1.28)**	**0.77**	**(22.76)**	**(0.23)**	**(7.62)**
6	**Other Comprehensive Income (OCI)**						
	Item that will not be reclassified to profit or loss						
	Gain/(Loss) on recognised on fair valuation of Financial Assets	2.62	(1.78)	(0.59)	0.83	1.44	1.87
	Income tax relating to these items	(0.68)	0.46	0.16	(0.22)	(0.53)	(0.65)
	Total Other Comprehensive Income (OCI)	**1.94**	**(1.32)**	**(0.43)**	**0.62**	**0.91**	**1.23**
	Profit/(Loss) for the Period	**(19.55)**	**(2.60)**	**0.34**	**(22.15)**	**0.68**	**(6.39)**
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	124	124	124	124	124	124
6	**Earning Per Share (EPS) (Not annualised)**						
	(1) Basic	(1.73)	(0.10)	0.06	(1.84)	(0.02)	(0.61)
	(2) Diluted	(1.73)	(0.10)	0.06	(1.84)	(0.02)	(0.61)

Notes:

1. The Above Financial Results were reviewed by the audit committee and approved by the Board of Directors of the company at their Meeting held on 02/11/2022. The Statutory auditor have expressed an unmodified opinion.
2. The Financial results have been prepared in accoradance with Ind As notified under the companies (Accounting Standards) Rule 2015.
3. The statutory Auditors of the company have carried out the limited review.
4. The company has no separate reportable segment.
5. Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For NEW MARKETS ADVISORY LTD.

Suman

Suman Shah
Director
DIN: 01764668
Place: Mumbai
Date: 02/11/2022

NEW MARKETS ADVISORY LTD. MUMBAI

NEW MARKETS ADVISORY LTD.

{CIN : L74120MH1982PLC028648}

Statement of Asset and Liabilities

	As on 30.09.2022 (Unaudited)	As on 31.03.2022 (Audited)
Assets		
Non-Current Asset		
Property, plants and Equipment	-	0.03
Total Non-current Assets	**-**	**0.03**
Current Assets		
Financial Assets		
1. Investments	17.92	18.11
2. Cash and Cash Equivalent	8.86	4.52
3. Trade Recivable	0.75	0.75
4. Loans	89.10	99.10
Deferred Tax Assets	-	-
Other current assets	82.67	78.69
Total Current Assets	**199.30**	**201.17**
Total Assets	**199.30**	**201.20**
Equities and Liabilities		
Equity		
Equity Share Capital	124.00	124.00
Other Equity	0.39	22.53
Total Equity	**124.39**	**146.53**
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	60.91	52.61
Total Non-current Liability	**60.91**	**52.61**
Current Liabilities		
Financial Liabilities		
Trade Payables	9.33	0.91
Deferred Tax Liability	0.77	0.55
Provisions	3.90	0.59
Total current Liabilities	**14.00**	**2.05**
Total Equities and Liabilities	**199.30**	**201.20**

For NEW MARKETS ADVISORY LTD.

Suman

NEW MARKETS ADVISORY LTD. MUMBAI

Suman Shah
Director
DIN: 01764668
Place: Mumbai
Date: 02/11/2022

Notes:

2. Disclosure of standalone cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2022

(Amount in Lakhs)

Particulars	Half Year 30.09.2022 (Reviewed)	Year ended 31.03.2022 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	(22.77)	(7.65)
Adjustments for		
Depreciation	0.03	0.05
Interest & Dividend Income	(3.00)	(9.38)
Operating profit before working capital changes	**(25.74)**	**(16.97)**
Working capital adjustments :-		
Increase / (Decrease) in Trade and Other Payables	8.42	(0.51)
Increase / (Decrease) in Provisions	3.31	(1.45)
(Increase) / Decrease in Loans & Advances	10.00	9.58
(Increase) / Decrease in Other Current Assets	(3.98)	0.48
Cash generated from / (used in) operations	**(8.00)**	**(8.87)**
Direct taxes paid (Net of Refunds)	-	-
Net cash (used in) / from generated from operating activities	**(8.00)**	**(8.87)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of Investments	1.03	(13.84)
Interest & Dividend Income	3.00	9.38
Net cash (used in) / generated from investing activities	**4.03**	**(4.46)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease)of Unsecured Loan	8.30	11.00
Net cash (used in) / generated from financing activities	**8.30**	**11.00**
D. Net decrease in cash and cash equivalents (A+B+C)	**4.33**	**(2.33)**
Cash and cash equivalents at the beginning of the year	4.52	6.85
Cash and cash equivalents at the end of the year	**8.85**	**4.52**

For NEW MARKETS ADVISORY LTD.

Suman

NEW MARKETS ADVISORY LTD. MUMBAI

Suman Shah
Director
DIN: 01764668
Place: Mumbai
Date: 02/11/2022

LAXMIKANT KABRA & Co LLP
Chartered Accountants

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Wagle Estate, Thane (W) 400 604
022 2539 0009
+91 62629 18282
lkk@laxmikantkabra.com

Independent Auditor's Review Report on the Quarter and half year ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
NEW MARKETS ADVISORY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of NEW MARKETS ADVISORY LIMITED (the "Company") for the quarter and half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Emphasis of Matter**
   Advance given to Suppliers and Loans and Advances to various parties given in earlier years, are yet to be settled. The recoverability of the balances is yet to be determined by the management. These loans and advances are subject to confirmation.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Laxmikant Kabra & Co LLP
Chartered Accountants
Firm Reg. No.: 117183W/ W100736

S Kabra

CA Siddhant Kabra
Partner
Membership No.: 193348

LAXMIKANT KABRA & CO LLP FRN-W100736/117183W CA THANE (W) 400604 CHARTERED ACCOUNTANTS

Place: Thane
Date: 02nd November 2022

UDIN: 22193348BBUKDP6214