

STEEL STRIPS WHEELS LIMITED

Regd. Office : Vill. Somalheri/Lehli, PO Dappar, Tehsil Derabassi, Distt. Mohali, Punjab

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010

(Rs.in Lacs)

S.NO.	PARTICULARS	October to December		April to December		Previous accounting year ended 31.03.2010
		2010 3 Months	2009 3 Months	2010 9 Months	2009 9 Months	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Gross Sales/Income from Operations	18464	12446	51993	31734	45255
	Less :- Excise Duty	1915	882	4890	2268	3320
a)	Net Sales/Income from operations	16549	11564	47103	29466	41935
b)	Other Operating Income	15	7	54	33	112
	Total Income (a+b)	16564	11571	47157	29499	42047
2	Expenditure					
a)	(Increase)/Decrease in Stock in Trade & WIP	287	(247)	80	(311)	(315)
b)	Consumption of Raw Material	10314	7798	30180	18907	26806
c)	Employees Cost	879	587	2,447	1,492	2096
d)	Depreciation/ other write-offs	791	684	2321	1820	2553
e)	Other Expenditure	2822	2007	7914	5080	7234
f)	Total	15093	10828	42942	26988	38374
3	Profit from Operations before Other Income, Interest & Exceptional items (1- 2)	1,471	743	4215	2511	3673
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional items (3+4)	1,471	743	4215	2511	3673
6	Interest	536	382	1514	1296	1686
7	Profit after Interest but before Exceptional items (5 - 6)	935	361	2701	1215	1987
8	Exceptional Items	-	-	(2)	-	(28)
9	Profit (+)/Loss (-) from Ordinary Activities before	935	361	2699	1215	1959
10	Tax Expense (Net of Deferred Tax Assets/Liability & Tax credit under MAT)	163	124	441	330	507
11	Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9- 10)	772	237	2,258	885	1452
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11- 12)	772	237	2258	885	1452
14	Paid up equity share capital (Face value - Rs. 10 per share)	1447	1307	1447	1307	1307
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	11902
16	Earning Per Share (EPS) (not annualized) before & after Extraordinary items for the period					
	- Basic (Rs.)	5.53	1.82	16.44	6.77	11.12
	- Diluted (Rs.)	5.53	1.79	16.44	6.59	10.46
17	Public Shareholding					
	-Number of Shares	7017063	6267202	7017063	6267202	6267202
	-Percentage of Shareholding	48.51%	47.97%	48.51%	47.97%	47.97%
18	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	2187000	4376320	2187000	4376320	2187000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.36%	64.37%	29.36%	64.37%	32.17%
	- Percentage of shares (as a % of the total share capital of the company)	15.12%	33.49%	15.12%	33.49%	16.74%
	b) Non-encumbered					
	- Number of Shares	5262107	2422648	5262107	2422648	4611968
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.64%	35.63%	70.64%	35.63%	67.83%
	- Percentage of shares (as a % of the total share capital of the company)	36.37%	18.54%	36.37%	18.54%	35.29%

Net Sales
(QvQ)



43%

EBIDTA (QvQ)



59%

PBT (QvQ)



159%

PAT (QvQ)



226%

EPS (QvQ)



204%

Notes :

- The above results are reviewed by the audit committee and approved by the Meeting of the Sub Committee held on 1st Feb. 2011, and limited review of the same has been carried out by the statutory auditors of the company.
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India.
- No Investor complaints were pending at the beginning of the quarter three complaints were received during the quarter ended Dec. 31, 2010. All the complaints have been resolved and there is no complaint pending at the end of the quarter.
- For the year / period under consideration the figures have been regrouped / recasted wherever necessary, to make them comparable with those of the corresponding figures of the previous year /period.

For Steel Strips Wheels Limited

Director

Place : Chandigarh
Date : 01.02.2011