

Ref. No. SSWL/2013/

August 07, 2013

Courier

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: Outcome of Board Meeting.

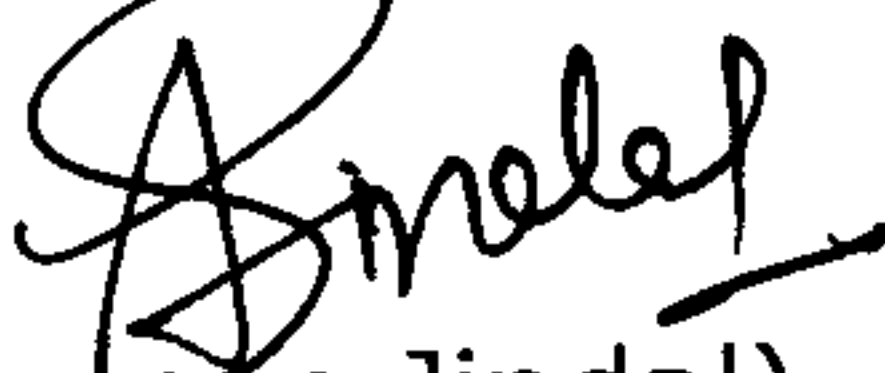
Dear Sir,

This is to inform you that the Board of Directors in their meeting held today i.e. on Wednesday the 7th day of August 2013 have approved the Un-Audited Financial Results for the quarter ended 30.06.2013 (copy enclosed herewith) and considered Stock Option Scheme and constituted an Employee Compensation Committee with majority of independent Directors to frame an Employee Stock Option Scheme.

In compliance with Clause 41 of the Listing Agreement we are also enclosing herewith Auditor's Report on Limited Review for the quarter ended 30.06.2013.

Kindly take the same on your records.

Thanking You,
Yours faithfully,
For STEEL STRIPS WHEELS LIMITED


(Shaman Jindal)
Dy. G.M Cum Company Secretary
Encl : a/a

STEEL STRIPS WHEELS LIMITED

Regd. Office : Vill. Somalheri/Lehli, PO Dappar, Tehsil Derabassi, Distt. Mohali, Punjab

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013

(INR Lacs)

S.NO.	PARTICULARS	Quarter Ended			Year Ended
		30th June 2013	31st March 2013	30th June 2012	31st March 2013
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Income from operations				
a)	Gross Sales	27,149	25,367	27,893	107,726
	Less :- Excise Duty	2,666	2,681	2,036	10,733
b)	Net Sales/ Income from operations	24,483	22,686	25,857	96,993
c)	Other operating income	88	(64)	126	302
	Total income from operations (net)	24,572	22,621	25,983	97,295
2	Expenses				
a)	Cost of materials consumed	15,188	13,711	17,803	64,325
b)	Purchases of stock-in-trade	-	-	-	-
c)	Change in Inventories of Finished Goods, Work-in-progress and stock-in-trade	539	1,119	(230)	978
d)	Employees Benefit Expenses	1,690	1,815	1,551	6,264
e)	Depreciation / Amortization Expenses	1,253	1,641	1,101	4,962
f)	Other Expenses	4,734	3,076	4,601	15,930
	Total Expenses	23,405	21,362	24,826	92,460
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,167	1,260	1,157	4,835
4	Other Income	259	58	334	785
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,426	1,318	1,491	5,620
6	Finance costs	789	690	716	2,970
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	638	628	774	2,650
8	Exceptional items	-	-	-	6
9	Profit from ordinary activities before tax (7 + 8)	638	628	774	2,657
10	Tax expense	128	126	155	532
	Mat Credit Entitlement	(122)	(436)	(83)	(532)
	Provision for deferred tax (assets)/Liability & other Tax	12	69	31	152
11	Net Profit from ordinary activities after tax (9 - 10)	620	869	672	2,505
12	Extraordinary items	-	-	-	-
13	Net Profit for the period (11 + 12)	620	869	672	2,505
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- Each)	1,520.82	1,520.82	1,520.82	1,520.82
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	27,441.53
16 i)	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):				
a)	- Basic (Rs.)	4.07	5.71	4.50	16.55
b)	- Diluted (Rs.)	4.07	5.71	4.50	16.55
ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
a)	- Basic (Rs.)	4.07	5.71	4.50	16.55
b)	- Diluted (Rs.)	4.07	5.71	4.50	16.55
A	PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
	- Number of Shares	6963597	7023270	7023270	7023270
	- Percentage of Shareholding	45.79%	46.18%	46.18%	46.18%
	Promoters and promoter group Shareholding **				
a)	Pledged/Encumbered				
	- Number of shares	5,00,000	5,00,000	5,00,000	5,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.06%	6.11%	6.11%	6.11%
	- Percentage of shares (as a % of the total share capital of the company)	3.29%	3.29%	3.29%	3.29%
b)	Non-encumbered				
	- Number of Shares	7744573	7684900	7684900	7684900
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.94%	93.89%	93.89%	93.89%
	- Percentage of shares (as a % of the total share capital of the company)	50.92%	50.53%	50.53%	50.53%

B	INVESTOR COMPLAINTS	3 months ended (30/06/2013)
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes :

- 1 The unaudited results for the quarter ended June 30, 2013 have been reviewed by audit committee and approved by the Board of Directors in their meeting held on 7th August 2013
- 2 The statutory Auditors have carried out a limited review of the accounts for quarter ended 30th June 2013
- 3 The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India.
- 5 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable

Place : Chandigarh

Date : 7th Aug,2013

For Steel Strip Wheels Limited

Dy. Managing Director

**S.C.DEWAN & CO.
CHARTERED ACCOUNTANTS**

**S.C.O. 90, 1ST FLOOR,
SWASTIK VIHAR,
PANCHKULA-134109
TEL.:2556190, 2556890**

REVIEW REPORT TO

Board of Directors
Steel Strips Wheels Limited
SCO 49-50, Sector – 26,
Chandigarh – 160019.

We have reviewed the accompanying statement of unaudited financial results of STEEL STRIPS WHEELS LIMITED for the period ended 30.06.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh.

Date: 7th August, 2013.

For S. C. DEWAN & CO.
Chartered Accountants

(S.C. DEWAN)

PARTNER