

Ref. SSWL/2015
Dated 01.04.2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

SSWL records highest turnover ever in March 2015, March Sales volume grew 9%

SSWL is pleased to announce that in March 2015, total wheel rim sales in numbers stood at 11.16 Lacs Vs 10.25 Lacs in March 2014 representing a growth of 9%. **The favourable product mix is helping the company clock its highest turnover ever.**

- SSWL achieved highest Sales ever in its Jamshedpur plant.
- Jamshedpur plant operating at 90% efficiency.

In terms of Value, the company has achieved gross turnover of Rs 117.70 Crs in March 2015 Vs 114.75 Crs in March 2014, there by recording growth of 2.5% and achieved a Net turnover of Rs. 105.8 Crs in March 2015 Vs Rs.103.5 Crs in March 2014, recording a growth of 2.2%.

Segment wise Breakup of growth

Segment	March Growth (YoY)
Passenger Car	+22%
Truck	+25%
Tractor	-25%
Exports	-8%
Overall	9%

Passenger car segment grew 22% in March 2015 YoY. The PV segment is continuing with the uptrend and SSWL efforts to increase the market share is paying off now. The industry is still in slow lane with single digit growth but we are continuing with aggressive penetration in the segment and will continue to improve our presence in the new financial year. We are hoping that we will improve our presence by 2-3% in FY15-16 vs the preceding year there by becoming the largest players in the segment by next financial year end.



LCV & MHCV segment volumes grew by 25% YoY in March 2015. The CV segment reached new heights in current financial year with a lot of new development coming on-stream for mass production, helping us achieve a high double digit growth. The product development efforts made by us helped SSWL clock best ever CV sales in March 2015. This is extremely good news for the overall profitability of the company and we are extremely confident to continue this performance in next year.

Exports dropped by 8% to 1.20 Lacs in March 2015 vs. 1.32 Lacs March 2014. The drop is a seasonal adjustment to upcoming holidays and will normalize from next month onwards. The presence in tractor wheel export is increasing and we are looking to improve it further to strengthen the export product mix.

Domestic Tractor segment volumes dropped by 25% in March 2015. The tractor segment is witnessing pressure due to various factors and the segment will continue to see headwinds for couple of month. The MoM improvement is very much there but the YoY base is huge to match the growth. We expect a muted growth in FY15-16 in this segment with recovery picking good pace in second half of the year.

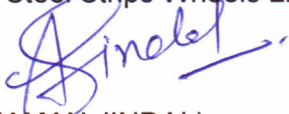
2 & 3 wheeler segment volumes grew by 2% in March 2015. The sement growth has gone down due to few factors related to product mix and we are working towards improving it by addressing further development efforts for new verticals to cater new customers and products. We are hoping that we should be able to achieve 8-10% in the full year.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited



(SHAMAN JINDAL)

DGM-CUM-COMPANY SECRETARY