



Date: 31/03/2016

To,

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Ref; Scrip Code: BSE- 513262 & NSE- SSWL

Dear Sir,

This is in reference to our letter dated 18th January, 2016 vide which we had informed that the Board of Directors of the Company have approved to offer, issue and allot 2,08,650 (Two Lac Eight Thousand Six Hundred and Fifty) equity shares of Rs. 10/- each to Kalink Co. Ltd., at a rate of Rs. 640/- each by way of preferential allotment subject to the approval of Shareholders, Statutory Authorities, Regulatory Authorities or any other approval as may be required.

We further submit that since the De-mat account of Kalink Co. Ltd. is not yet opened, which was necessary to allot the shares as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time, the above Board approval becomes infructuous. Therefore the Company will restart the process to offer, issue and allot shares to Kalink Co. Ltd. as and when the said De-mat account of Kalink Co. Ltd. is opened.

Kindly take the same on your records for reference.

Thanking you.

For and behalf of the Board of
STEEL STRIPS WHEELS LIMITED

Shamian Jindal
(GM-cum-Company Secretary)

STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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