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Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SUB: SSWL RECORDS HIGHEST EVER MONTHLY VOLUMES & REVENUE IN MARCH 2018, REVENUE UP 52% HELPED BY RECORDS TRUCK & TRACTOR WHEEL SALES

SSWL achieved total wheel rim sales of 13.24 Lacs Vs 12.68 Lacs in March 2018 representing a growth of 5% YoY. This is the highest volume sales by SSWL ever. The robust growth in March was purely on account broad based growth on truck and tractor segment

In terms of Value, the company has achieved gross turnover of Rs 218.63 Crs in March 2018 Vs 143.45 Crs in March 2017, there by recording a growth of 52% and achieved Net turnover of Rs.169.05 Crs in March 2018 Vs Rs.126.55 Crs in March 2017, recording a growth of 34%.

SSWL NEW CHENNAI TRUCK PLANT REACHES 100% UTILIZATION IN MARCH 2018, REGISTERS HIGHEST SALES EVER.

SSWL RECORDS HIGHEST EVER TRUCK WHEEL SALES IN MARCH 2018.

SSWL RECORDS HIGHEST TRACTOR WHEEL SALES EVER IN MARCH 2018.

Segment wise Breakup of growth

Segment	March Growth (YoY)
Passenger Car	-7%
Tractor	+20%
2 & 3 Wheelers	15%
Truck	+59%
Overall	5%



Passenger car segment volumes fell by 7% in March 2018 YoY. The PV volumes fell by 7% as the plants for car segment is running at highest base of sales and we are maintaining the monthly run rate to maintain this trend. Yearend inventory cut and introduction of new models in FY 18-19 was responsible for this drop.

Tractor volumes rose to record sales by 20% in March 2018 YoY. The tractor segment saw a 20% YoY growth. We expect to see extremely robust sales in upcoming quarter and expect this trend to continue going ahead.

LCV & MHCv segment volumes grew by 59% YoY in March 2018. The CV segment saw highest sales ever for SSWL. Chennai truck plant has started and is now operating at 100% utilization and we expect the CV plants to run fully sold out for coming quarters.

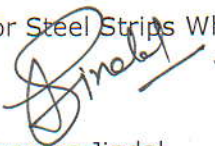
2 & 3 Wheelers Segment grew by 15% with all across customers growing and we expect this growth to continue on the back of fresh thrust coming from E Rickshaw segment maintaining good double digit growth.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited


Shaman Jindal
(CGM-Cum-Company Secretary)