

Ref. SSWL/
Dated: 02.06.2018

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

**Sub: Submission of Standalone Reconciliation of Equity and Profit and Loss
of Steel Strips Wheels Limited**

Dear Sir,

In reference to your letter No. NSE/LIST/FR/6239, dated 28-May-2018, we hereby
submit the following:

1. Standalone Reconciliation of Equity
2. Standalone Reconciliation of Profit and Loss

Kindly take the same on your records please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited



(Shaman Jindal)

CGM-cum-Company Secretary

Encl:a/a

Reconciliation of Financial Results as reported under Ind AS and IGAAP

Reconciliation of Equity as at 1st April, 2016 and as at 31st March, 2017.

	(Rs in Lacs)	
Particulars	As at 31st March 2017	As at 1st April, 2016
Total equity under Previous GAAP	54,135.32	45,906.41
Adjustments impact: Gain/ (Loss)		
(a) Security Deposit	(15.01)	(15.01)
(b) Payables for Capital Goods - Long Term	2,470.09	2,470.09
(c) Actuarial Gain/(Loss) on Employee defined benefit plans	(30.75)	-
(d) Amortisation of security deposit using EIR (Net of interest)	(1.56)	-
(e) Amortisation of upfront fee on Long term Borrowings	8.58	-
(f) Incremental Finance cost due to discounting of Long term payables	(894.12)	-
(g) Taxes(Including Deferred Tax)on above	(4,417.31)	(3,818.28)
Other Comprehensive Income		
Actuarial loss on employee benefit plan	(53.10)	-
Total Ind AS Adjustments	(2,933.18)	(1,363.20)
Total Equity as per Ind AS	51,202.14	44,543.21

Reconciliation of Income statement as at March 31, 2017

	(Rs in Lacs)	
Particulars	As at 31st March 2017	For the Quarter ending 31st March 2017
Profit after tax as reported under Previous GAAP	7,103.56	2,073.67
(a) Actuarial Gain/(Loss) on Employee defined benefit plans	(30.75)	0.41
(b) Amortisation of security deposit using EIR (Net of interest)	(1.56)	(0.39)
(c) Amortisation of upfront fee on Long term Borrowings	8.58	(2.91)
(d) Incremental Finance cost due to discounting of Long term payables	(894.12)	(223.53)
(e) Taxes(Including Deferred Tax)on above	(617.39)	(857.11)
Other Comprehensive Income		
Actuarial loss on employee benefit plan	(34.72)	70.44
Total Ind AS Adjustments	(1,569.97)	(1,013.09)
Total profit as per Ind AS	5,533.59	1,060.58

