ASIAN PETROPRODUCTS AND EXPORTS LIMITED
CIN: L23209GJ1991PLC016666
Regd. Office: 24, Suwernapuri Soceity, Chikuwadi, Near Jetalpur Road, Alkapuri, Vadodara 390 007
Website: www.asianpetro.in Email: barodagroup99@gmail.com

No. 400/fy26-27 **30th May, 2026**

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

SCRIP CODE: 524434 **SYMBOL : ASINPET**

Reg.: Outcome of Board Meeting: Approved Audited Financial Results of the Company for the Fourth Quarter and Financial Year ended on 31st March, 2026

Dear Sir / Ma'am,

As per Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith followings:

1. Audited Financial Results of the Company for the Fourth Quarter and Financial Year ended on 31st March, 2026, Statement of Assets & Liabilities and Cash Flow Statement for the year ended on 31st March, 2026, as recommended by the Audit Committee at its Meeting and approved by the Board of Directors of the Company at its Meeting held on 30th May, 2026.
2. Auditors' Report on the Audited Financial Results for the Financial Year ended on 31st March, 2026.
3. Statement on Impact of Audit Qualifications (for audit report with qualified opinion).
4. Re-appointment of Shri Jashwant Bhatt (DIN: 09198610) as an Independent Director of the Company for a Second term of five years, subject to approval of the members of the Company.
5. Appointment of Mr. Sunil Kumar Mundra as Internal Auditor for FY 2026-27.

The Board Meeting commenced at 8:30 pm and concluded at 09:00 p.m.

We request you to kindly take the above on record and display the same on your Website/ Notice Board for information of the investors at large.

Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfullly,

For **ASIAN PETROPRODUCTS AND EXPORTS LIMITED**

SIDDHARTH JAYKISHOR CHATURVEDI
Digitally signed by SIDDHARTH JAYKISHOR CHATURVEDI
Date: 2026.05.30 21:10:13 +05'30'

Siddharth Chaturvedi
Director
DIN :01968300

ASIAN PETROPRODUCTS AND EXPORTS LIMITED

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name	Mr. Jashwan tBhatt DIN: 09198610	Mr. Sunil Kumar Mundra
Reason for change viz. Appointment, reappointment, resignation, removal, death or otherwise.	Re-appointment as an Independent Director of the Company for the 2nd term.	Re- appointment of Internal Auditor to comply with the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Date of appointment/re-appointment	30th May, 2026	30th May, 2026
Term of appointment	For a period of 5 (five) years until the conclusion of the AGM for the financial year 2030- 31, subject to approval of the members of the Company at the ensuing AGM.	For Financial Year 2025-26
Brief Profile	Maheshwari & Co., Chartered Accountants firm providing professional services from the year 1969. The firm has completed 54 years of excellence. They provide professional expertise and an integrated range of services in the area of Direct and Indirect Taxation, Audit and Assurance, Risk Advisory, Due Diligence, Valuation, Secretarial, Accounting and Financial Advisory Services.	Mr. Sunil Kumar Mundra is a Chartered Accountants, known for its strong specialization in internal audit. He is experienced professionals with the fresh perspective of young, skilled Chartered Accountants. He offers comprehensive internal audit solutions aimed at enhancing operational efficiency, ensuring compliance and strengthening internal controls.
Disclosure of relationships between Directors	Not Applicable	Not Applicable
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Shri Jashwant Bhatt is not debarred from holding the office of director pursuant to any SEBI order or any other authority	Mr. Sunil Kumar Mundra is not debarred pursuant to any SEBI order or any other authority

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026

I.	S.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	6750.30	Not Determinable
	2.	Total Expenditure	6793.73	
	3.	Net Profit/(Loss)	121.00	
	4.	Earnings Per Share	0.49	
	5.	Total Assets	4167.12	
	6.	Total Liabilities	4167.12	
	7.	Net Worth	1296.67	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	

II.	Audit Qualification (each audit qualification separately):	
	a. Details of Audit Qualification:	1. The Company has not complied with the TDS provisions of the Income Tax Act 2. We draw attention to the fact that differences exist between the TDS receivable balances recognized in the books of account and the corresponding tax credits reflected in Form 26AS. These differences are pending reconciliation by the management. 3. The Company has not complied with the requirements of Ind AS 19 "Employee Benefits". As per the Standard, entities are required to recognize and disclose liabilities and expenses relating to employee benefits, including defined benefit obligations, actuarial gains/losses, and other long-term employee benefits, in accordance with the prescribed measurement and disclosure framework.
	b. Type of Audit Qualification	Qualified Opinion
	c. Frequency of qualification:	Repetitive
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Looking to the fair accounting Policy, the Company will comply with the applicable provisions in the due course.
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	NA
	(i) Management's estimation on the impact of audit qualification	NA
	(ii) If management is unable to estimate the impact, reasons for the same	NA
	(iii) Auditors' Comments on (i) or (ii) above:	NA

ASIAN PETROPRODUCTS AND EXPORTS LIMITED

ASIAN PETROPRODUCTS AND EXPORTS LIMITED

III.	**Signatories:**	
	• **CEO/Managing Director**	
	• **CFO**	
	• **Audit Committee Chairman**	
	• **Statutory Auditor**	MAHESHWARI & CO. FRN : 105834W MUMBAI Chartered Accountants

Place: Vadodara

Date: 30.05.2026

ASIAN PETROPRODUCTS AND EXPORTS LIMITED

Independent Auditor's Report on the quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Asian Petroproducts & Exports Limited

Report on the audit of the Financial Results

Qualified Opinion

We have audited the accompanying Statement of Financial Results of **Asian Petroproducts & Exports Limited (CIN: L23209GJ1991PLC016666)** (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive Income/Profit and other financial information of the Company for the quarter and year ended 31st March, 2026.

Basis for Qualified Opinion

1. The Company has not complied with the provisions of TDS under Income Tax Act.

2. We draw attention to the fact that differences exist between the TDS receivable balances recognized in the books of account and the corresponding tax credits reflected in Form 26AS. These differences are pending reconciliation by the management.

3. The Company has not complied with the requirements of Ind AS 19 "Employee Benefits". As per the Standard, entities are required to recognize and disclose liabilities and expenses relating to employee benefits, including defined benefit obligations, actuarial gains/losses, and other long-term employee benefits, in accordance with the prescribed measurement and disclosure framework.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Company's Management and the Board of Directors are responsible for the preparation and presentation of statement that gives a true and fair view of the Net Profit and other comprehensive income/profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.

- Conclude on the appropriateness of the management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing Regulations.

For,
Maheshwari & Co.
Chartered Accountants
FRN: 105834W

MAHESHWARI & CO.
FRN : 105834W
MUMBAI
Chartered Accountants

CA Gautam Jain
(Partner)
M.No.: 449094
UDIN: 26449094CLDZYC9818

Date: May 30, 2026
Place: Mumbai

ASIAN PETROPRODUCTS AND EXPORTS LIMITED

Regd. Office : 24, Suwernapuri Soceity, Chikuwadi, Near Jetalpur Road, Alkapuri, Vadodara 390 007

CIN: L23209GJ1991PLC016666

Statement of audited Financial Results for the Quarter and year Ended 31st March, 2026

BALANCE SHEET AS AT 31st March, 2026

Statement of Assets and Liabilities (Rs. in Lakh)

	Particulars	As at 31-03-2026	As at 31-03-2025
I	**ASSETS**		
	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	226.12	225.72
	(b) Capital Work in progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets	-	-
	(e) Non- Current Assets	-	-
	TOTAL NON CURRENT ASSETS	**226.12**	**225.72**
	CURRENT ASSETS		
	(a) Inventories	134.28	-
	(b) Financial Assets		
	(i) Investments	0.05	0.05
	(ii) Trade Receivables	824.49	2,731.53
	(iii) Cash and Cash Equivalents	671.31	868.21
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	71.89	-
	(vi) Other Financial Assets	207.34	4.90
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	2,031.64	252.57
	TOTAL CURRENT ASSETS	**3,941.00**	**3,857.26**
	TOTAL ASSETS	**4,167.12**	**4,082.98**
II	**EQUITY & LIABILITIES**		
	EQUITY		
	(a) Equity share capital	2,455.79	2,455.79
	(b) Other equity	(1,159.12)	(1,280.26)
	TOTAL EQUITY	**1,296.67**	**1,175.53**
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	(a) Financial liabilities		
	(i) Borrowings	-	0.68
	(b) Provisions	-	
	(c) Deferred tax liabilities (net)	1.00	0.19
	TOTAL NON CURRENT LIABILITIES	**1.00**	**0.87**
	CURRENT LIABILITIES		
	(a) Financial liabilities		
	(i) Borrowings	143.62	91.15
	(ii) Trade payables		
	i. Total Outstanding dues of micro enterprises and small enterprises	2.16	2.19
	ii. Total Outstanding dues of creditors other than micro enterprises and small enterprises	2,702.05	2,679.57
	(iii) Other financial liabilities	-	-
	(b) Provisions	6.09	4.76
	(c) Other current liabilities	15.53	128.91
	(d) Current tax liabilities (net)	-	-
	TOTAL CURRENT LIABILITIES	**2,869.45**	**2,906.58**
	TOTAL LIABILITIES	2,870.45	2,907.45
	TOTAL EQUITY AND LIABILITIES	**4,167.12**	**4,082.98**

ASIAN PETROPRODUCTS AND EXPORTS LIMITED

ASIAN PETROPRODUCTS AND EXPORTS LIMITED
Regd. Office : 24, Suwernapuri Soceity, Chikuwadi, Near Jetalpur Road, Alkapuri, Vadodara 390 007
CIN: L23209GJ1991PLC016666
Statement of audited Financial Results for the Quarter and year Ended 31st March, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income**					
	(a) Revenue from Operations	1,000.59	908.07	3,152.32	6,750.30	4,167.05
2	(b) Other Income	119.29	13.91	50.51	165.42	50.76
3	**Total income**	**1,119.88**	**921.98**	**3,202.83**	**6,915.72**	**4,217.81**
4	**Expenses**					
	(a) Cost of materials consumed	-	-	-	-	-
	(b)Purchases of stock-in-trade	979.09	863.70	3,152.04	6,781.73	4,166.77
	(c) Changes in inventories of finished goods, work-in-progress & stock in trade	-	-	-	(134.28)	-
	(d) Employee benefits expense	16.58	15.39	18.41	64.31	67.91
	(e) Finance Costs	11.81	11.48	5.34	33.61	5.34
	(f) Depreciation and amortisation expense	0.16	0.03	0.06	0.25	0.20
	(g) Other expenses	7.41	20.96	28.93	48.11	95.25
	Total expenses	**1,015.05**	**911.56**	**3,204.78**	**6,793.73**	**4,335.47**
5	**Profit/(Loss) before tax (3-4)**	**104.83**	**10.42**	**(1.95)**	**121.99**	**(117.66)**
6	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	1.00	-	-	1.00	-
7	**Profit/ (Loss) for the period (5-6)**	103.83	10.42	(1.95)	120.99	(117.66)
8	**Other Comprehensive Income net of taxes**					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
9	**Total Comprehensive Income**	103.83	10.42	(1.95)	120.99	(117.66)
10	**Paid-up Equity Share Capital (Face Value of Rs. 10/- each)**	2,455.79	2,455.79	2,455.79	2,455.79	2,455.79
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
12	**(i) Earning Per Share (For Continuing Operations) (Face Value INR 10/- each)**					
	- Basic	0.42	0.04	(0.01)	0.49	(0.48)
	- Diluted	0.42	0.04	(0.01)	0.49	(0.48)

Note:

1 The Audited results were reviewed and recommended by Audit Committee and the statutory auditors taken on record by Board of Directors in their Meeting held on May 30, 2026.

2 The Company's operations fall under single segment as per Ind AS- 108 "Segment Reporting".

3 Previous period figures have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.

4 a) Statutory Compliance with respect to TDS is subject to reconciliation and subsequent adjustment, if any required.
b) The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.

5 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.

6 Figures for the Quarter ended 31st March 2026 and 31st March 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of 31 December (ie, 9 months) of the respective financial years.

ASIAN PETROPRODUCTS AND EXPORTS LIMITED

Date: 30.05.2026
Place: Vadodara

ASIAN PETROPRODUCTS AND EXPORTS LIMITED

Regd. Office : 24, Suwernapuri Soceity, Chikuwadi, Near Jetalpur Road, Alkapuri, Vadodara 390 007

CIN: L23209GJ1991PLC016666

Statement of audited Financial Results for the Quarter and year Ended 31st March, 2026

Statement of Cash Flow Statement for the year ended 31st March, 2026

(Rs. in Lakh)

	Particulars	For the year 31-03-2026	For the year 31-03-2025
A	**Cash flow from operating activities**		
	Net Profit/(Loss) before tax	121.99	(117.65)
	Depreciation	0.25	0.20
	Finance Cost	33.61	
	Changes in Equity		
	Operating profit / (loss) before working capital changes	**155.85**	**(117.45)**
	Adjustment for		
	Increase /(decrease) in Trade Payables	22.45	2575.10
	Increase /(decrease) in Provisions	1.33	-
	Increase /(decrease) in Other Current Liabilities	(113.38)	(62.13)
	Decrease / (Increase) in Other Current Assets	(1,779.17)	(230.85)
	Decrease / (Increase) in Other Financial Assets	(202.44)	-
	Decrease / (Increase) in Inventories	(134.28)	-
	Decrease / (Increase) in Trade receivable	1,907.04	(2,612.22)
	Cash generated from operations	**(142.55)**	**(447.55)**
	Direct taxes paid (net of refunds)		-
	Net cash flow from / used in operating activities (A)	**(142.55)**	**(447.55)**
	Cash flow from investing activities		
	Purchase of fixed assets including intangible assets	(0.64)	(33.09)
	Increase in Loans Given	(71.89)	-
B	**Net cash used in investing activities (B)**	**(72.53)**	**(33.09)**
	Cash flow from financing activities		
	Increase in Short-term Borrowings	52.47	91.15
	Finance Cost Paid	(33.61)	
	Proceeds from long-Term borrowing		-
C	Repayments to long-Term borrowing	(0.68)	(371.60)
	Issue Prefence share		1,589.04
	Net cash from financing activities (C)	**18.18**	**1,308.59**
			-
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**(196.90)**	**827.95**
	Cash and cash equivalents at the beginning of the year	868.21	40.26
	Cash and cash equivalents at the end of the year	**671.31**	868.21

ASIAN PETROPRODUCTS AND EXPORTS LIMITED