

From
BHAVIKA M JAIN
No. 51, Hunters Road, Choolai
Chennai - 600 112

To
M/s. UPASANA FINANCE LIMITED
Sapna Trade Centre, 10th Floor,
10B/2 No. 109, P.H Road,
Chennai – 600 084

Dear Sir / Madam,

Sub: Intimation / under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Ref: UPASANA FINANCE LIMITED

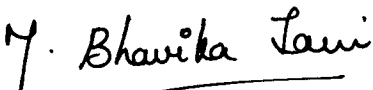
With respect to the above mentioned subject, I would like to inform you that I have sold 20,998 Equity Shares of Rs.10/- each in the Company, the details of which are enclosed below

Nature of Transaction	Number of Shares	Date
Sell	20998	21.09.2020

Kindly treat this as a disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Kindly acknowledge the receipt and do the needful.

Thanking You
Yours Faithfully


BHAVIKA M JAIN

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	UPASANA FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BHAVIKA M JAIN and PACs		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	22,70,192	53.07	53.07
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	22,70,192	53.07	53.07
Details of acquisition/sale			
a) Shares carrying voting rights			

acquired/sold b) Shares carrying voting rights acquired/sold c) VRs acquired /sold otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold e) Shares encumbered/invoked/released by the acquirer f) Total (a+b+c+/-d)	94,537 94,537	2.21 2.21	2.21 2.21
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	21,75,655 21,75,655	50.86 50.86	50.86 50.86
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26.02.2020 to 21.09.2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,27,80,000		

Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,27,80,000
Total diluted share/voting capital of the TC after the said acquisition	4,27,80,000

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

7. Bhavika Lavi
Signature of the acquirer / seller / Authorised Signatory

Place: Chennai

Date: 23.09.2020
