

ANTARIKSH INDUSTRIES LIMITED

Regd Off: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099.

CIN: L74110MH1974PLC017806; Tel: 022-25830011

Email ID: - antarikshindustrieslimited@gmail.com; Website: www.antarikshindustries.com

Date: 31st July, 2020

To
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited.
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir / Madam,

Sub. - : Outcome of board meeting held on Friday, 31st July, 2020.

Scrip Code :-501270- Antariksh Industries Limited

The Board of Directors at their Meeting held on Friday, 31st July, 2020 Time 3:00 PM and concluded at 04:30 P.M. has approved the following:-

1. The Audited financial results for the year ended 31st March, 2020 as per IND-AS and affirm their satisfaction over the result of the company.
2. Statement of Assets and Liabilities as on 31st March, 2020.
3. The appointment of Mr. Rajvirendra Singh Rajpurohit as Secretarial Auditor for the FY 2019-20.
4. The appoint M/s. Varun Golechha & Associates as an Internal Auditor of the Company for the Financial Year 2020-21.
5. Declaration for Unmodified Opinion for the financial year ended 31st March, 2020

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Antariksh Industries Limited

Bhagwanji Patel
Managing Director
DIN - 05019696



ANTARIKSH INDUSTRIES LIMITED

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CIN : L74110MH1974PLC017806 Tel. No. - 022-25830011

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Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2020

Rs in Lakhs

Particular	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations (Net)	1,615.07	1,121.16	1,139.90	4,441.15	2,937.18
Other Income	-	-	-	-	-
Total Income	1,615.07	1,121.16	1,139.90	4,441.15	2,937.18
Expenses					
Cost of Material consumed	1,609.09	1,116.62	1,133.08	4,417.04	2,898.63
Changes in Inventories	-	-	-	-	-
Employee benefits expense	0.60	0.60	0.60	2.40	2.40
Finance costs	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-
Other Expenses	0.55	1.61	1.55	6.53	13.47
Total expenses	1,610.25	1,118.83	1,135.23	4,425.96	2,914.50
Profit/(Loss) from operations before Other Income & Exceptional items	4.82	2.33	4.67	15.19	22.68
Exceptional items	-	-	-	-	-
Profit before taxes	4.82	2.33	4.67	15.19	22.68
Tax expense					
-Current tax	1.33	0.53	1.24	3.94	5.92
-Deferred tax (Including Mat Credit)	-	-	-	-	-
Total tax expense	1.33	0.53	1.24	3.94	5.92
Profit/(Loss) for the Period	3.50	1.80	3.43	11.24	16.77
Other comprehensive income(Net of Taxes)	-	-	-	-	-
Total Comprehensive Income	3.50	1.80	3.43	11.24	16.77
Paid up Equity Share Capital (Face Value Rs.10 per share)	20	20	20	20	20
Earnings per equity share					
Basic earnings per share	1.75	0.90	1.72	5.62	8.38
Diluted earnings per share	1.75	0.90	1.72	5.62	8.38

Notes as annexed to this Financial Results

By order of the Board
ANTARIKSH INDUSTRIES LIMITED



BHAGWANJI PATEL
Designation : DIRECTOR
DIN : 05019696

Date : 31/07/2020

Place: Mumbai

ANTARIKSH INDUSTRIES LIMITED

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Statement of Assets and Liabilities as at 31st March, 2020

Rs in Lakhs

Particulars	Standalone	Standalone
	As at 31.03.2020 (Unaudited)	As at 31.03.2019 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	-	-
Investment properties	-	-
Goodwill	-	-
Other intangible assets	-	-
Financial assets		
i. Investments	-	-
iii. Other financial assets	-	-
Tax assets (net)	4.29	-
Total Non-current assets	4.29	-
Current assets		
Inventories	-	-
Financial assets		
ii. Trade receivables	357.34	124.60
iii. Cash and cash equivalents	3.17	2.43
iv. Bank balances other than (iii) above	-	-
v. Loans	-	-
vi. Other financial assets	-	-
Other current assets	99.96	359.59
Total Current assets	460.47	486.63
Total Assets	464.76	486.63
EQUITY AND LIABILITIES		
Equity		
Equity share capital	20.00	20.00
Other equity	37.93	26.69
Total Equity	57.93	46.69
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Other financial liabilities	-	-
Other non-current liabilities	-	-
Total Non-current liabilities	-	-
Current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables	406.23	432.68
iii. Other financial liabilities	-	-
Provisions	-	6.12
Current tax liabilities (net)	-	-
Other current liabilities	0.60	1.15
Total Current liabilities	406.83	439.94
Total Liabilities	406.83	439.94
TOTAL	464.76	486.63



Notes to Financial Statements:

1 The company operate in only one reportable statement i.e Real Estate Activities

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As) prescribed under section 133 of the companies Act, 2013 read with rule 3 the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) (Amendment) Rules,2016.

3 The above results for the quarter and Year ended March 31st, 2020 were review by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July , 2020.

4 The Previous year figures have regrouped/ reclassified wherever considered necessary.

5 During March 2020, the World Health Organisation declared COVID-19 to be a pandemic. Consequent to this, Government of India declared a national lock down on March 24, 2020, which has impacted the business activities of the Company. The Company has assessed and considered the impact of this pandemic on carrying amounts of receivables, other assets and its business operations including all relevant internal and external information available up to the date of approval of these financial results. Based on such evaluation, the management does not expect any adverse impact on its future cash flows and shall be able to continue as a going concern and meet its obligations as and when they fall due. However, the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements. The Company will continue to monitor future economic conditions for any significant change.

By order of the Board

ANTARIKSH INDUSTRIES LIMITED



BHAGWANJI PATEL

Designation : DIRECTOR

DIN : 05019696

Date : 31/07/2020

Place: Mumbai



Auditor's Report on Quarterly and Year to Date Standalone Financial Results of Antariksh Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
ANTARIKSH INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **ANTARIKSH INDUSTRIES LIMITED** ("the Company") for the quarter and year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This Statement which is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.; and
 - (ii) give true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2020.
5. This statement includes the results of the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year which were subjected to limited review by us.
6. We draw attention to Note no. 5 towards impact of outbreak of Coronavirus on the financial results of the company and the recoverability of the carrying amount of Inventories, Property, plant and Equipments, Leases, Financial Instruments, Trade Receivables etc and our opinion is not modified in respect of the above matter.

For DMKH & Co.
Chartered Accountants
FRN 116886W

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KANKANI MANISH KANKANI
Date: 2020.07.31
14:36:57 +05'30'

Manish Kankani
Partner
M.No. 158020
UDIN: 20158020AAAAGE1038
Place: Mumbai
Date: 31st July 2020

ANTARIKSH INDUSTRIES LIMITED

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Date: 31st July, 2020

To
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited.
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 501270

Dear Sir / Madam,

SUB: Declaration In Respect Of Unmodified Opinion On Audited Financial Statement For The Financial Year Ended 31st March, 2020.

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. DMKH & Co, Chartered Accountants, have issued an Unmodified Audit Report on Standalone Financial Results of the Company for the financial year ended 31st March, 2020.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Thanking you,

Yours faithfully,

For Antariksh Industries Limited

Bhagwanji Patel
Managing Director
DIN - 05019696

