ANTARIKSH INDUSTRIES LIMITED

Regd Off: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099.
CIN: L74110MH1974PLC017806; Tel: 022-25830011
Email ID: - antarikshindustrieslimited@gmail.com; Website: www.antarikshindustries.com

Date : 25/05/2023
To
The Manager
Department of Corporate Services
BSE Limited.
PhirozeeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code -:501270

Dear Sir / Madam,

Sub. : Outcome of board meeting held on Thursday, 25th May 2023 at 12.00 P.M.

This is to inform you that the Board of Directors at their Meeting held at the registered office of the Company at Office No 609, 6"Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East Mumbai — 400099 on Thursday, 25th May 2023, commenced at 12.00 P.M. and concluded at 5.30 P.M. has considered and approved the following :

1. Approved and take on record the Audited Financial Results of the Company for the quarter & year ended 31st March, 2023.
2. Approved and take on record the Related Party Transactions of the Company for the half year ended 31st March, 2023.
3. Approved the Appointment of Mr. Rajvirendra Singh Rajpurohit, Practicing Company Secretary (Membership. No. F11346) as Secretarial Auditor for the F.Y.2023-24.
4. Approved the Appointment of Internal Auditor for the F.Y. 2023-24.
5. Declaration of unmodified opinion for the F.Y.2023-24.

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For ANTARIKSH INDUSTRIES LIMITED

ANTARIKSH INDUSTRIES LIMITED

BHAGWANJI PATEL
MANAGING DIRECTOR
DIN - 05019696

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,
THE BOARD OF DIRECTORS OF
ANTARIKSH INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of **ANTARIKSH INDUSTRIES LIMITED** (the "Company"), for the quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. Gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing

Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

a. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For DMKH & Co.
Chartered Accountants
Firm Registration Number: 116886W

DMKH & CO. MUMBAI CHARTERED ACCOUNTANTS

Manish Kankani
Partner
Membership Number: 158020
UDIN: 23158020BGUSCE9692
Place: Mumbai
Date: 25th May, 2023

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Statement of Audited Financial Results for the Quarter and year ended 31st March, 2023

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operation (Net)	779.48	71.16	1,070.35	1,188.67	2,274.90
Other Income	-	0.09	0.18	0.25	0.24
Total Income	**779.48**	**71.25**	**1,070.53**	**1,188.92**	**2,275.14**
Expenses					
Cost of Material Consumed	751.52	67.22	1,063.07	1,148.92	2,249.08
Changes in Inventories	-	-		-	-
Employee Benefit Expenses	1.41	1.41	1.26	5.48	4.52
Finance Cost	-	-		-	-
Depreciation and Amortisation Expenses	-	-		-	-
Other Expenses	2.89	2.37	2.92	9.31	10.66
Total Expenses	**755.81**	**71.00**	**1,067.24**	**1,163.72**	**2,264.25**
Profit from operations before Exceptional Items and Tax	**23.67**	**0.24**	**3.28**	**25.20**	**10.88**
Exceptional Items	-	-	-		-
Profit before Tax	**23.67**	**0.24**	**3.28**	**25.20**	**10.88**
Tax Expense					
Current Tax	6.15	0.07	1.03	6.55	3.01
Deferred Tax	-	-	-		-
Total Tax Expense	**6.15**	**0.07**	**1.03**	**6.55**	**3.01**
Profit/(Loss) for the Period	**17.51**	**0.17**	**2.25**	**18.65**	**7.87**
Other Comprehensive Income (Net of taxes)	-	-	-		
Total Comprehensive Income	**17.51**	**0.17**	**2.25**	**18.65**	**7.87**
Paid up Equity Share Capital (Face Value Rs.10 per Share)	20	20	20	20	20
Earnings Per Share					
Basic	**8.76**	**0.08**	**1.12**	**9.33**	**3.93**
Diluted	**8.76**	**0.08**	**1.12**	**9.33**	**3.93**

Notes as annexed to this Financial Results

DMKH & CO. MUMBAI CHARTERED ACCOUNTANTS

By order of the Board
ANTARIKSH INDUSTRIES LIMITED

ANTARIKSH INDUSTRIES LIMITED

BHAGWANJI NARSI PATEL
Designation : DIRECTOR
DIN : 05019696

Date : 25th May, 2023
Place: Mumbai

ANTARIKSH INDUSTRIES LIMITED

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Statement of Assets and Liabilities as at 31st March, 2023

(Rs in Lakhs)

Particulars	Standalone As at 31.03.2023 (Audited)	Standalone As at 31.03.2022 (Audited)
ASSETS		
Non-Current Assets		
Tax Assets (Net)	-	2.20
Total Non-Current Assets	-	**2.20**
Current Assets		
Financial Assets		
i. Trade Receivables	266.72	84.10
ii. Cash and Cash equivalents	3.01	6.34
Other Current Assets	1.93	0.17
Total Current Assets	**271.65**	**90.61**
TOTAL ASSETS	**271.65**	**92.81**
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	20.00	20.00
Other Equity	69.89	51.24
Total Equity	**89.89**	**71.24**
LIABILITIES		
Non-Current Liabilities		
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
i. Trade Payables	175.72	19.22
ii. Other Financial Liabilities	0.61	0.59
Provisions	0.20	0.20
Current Tax Liabilities (Net)	3.23	-
Other Current Liabilities	2.00	1.56
Total Current Liabilities	**181.76**	**21.58**
Total Liabilities	**181.76**	**21.58**
TOTAL EQUITY AND LIABILITIES	**271.65**	**92.81**

DMKH & CO. MUMBAI CHARTERED ACCOUNTANTS

Date : 25th May, 2023

Place: Mumbai

By order of the Board

ANTARIKSH INDUSTRIES LIMITED

ANTARIKSH INDUSTRIES LIMITED

BHAGWANJI NARSI PATEL

Designation : DIRECTOR

DIN : 05019696

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Cash Flow Statement for the year ended 31st March, 2023

(Rs in Lakhs)

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
Cash Flow from Operating activities		
Profit Before Tax	**25.20**	**10.88**
Adjustments for		
Interest received	-	-
Operating Profit Before Working Capital Changes	**25.20**	**10.88**
Adjustments for		
Changes in Working Capital		
(Increase)/ decrease in trade & other receivables	(178.94)	226.55
Increase/(Decrease) in trade & other payables	156.96	(230.33)
Increase in provisions	-	0.20
	3.22	**7.31**
Cash generated from operations		
Income taxes paid	(6.55)	(3.01)
Net Cash from/(used in) Operating Activities (A)	**(3.33)**	**4.29**
Cash flow from Investing Activities		
Interest received	-	-
Net Cash from/(used in) Investing Activities (B)	-	-
Cash flow from financing activities		
Borrowed/(Repayment) of long term borrowings	-	
Net Cash from/(used in) Financing Activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(3.33)	4.29
Add: Cash and cash equivalents at the beginning of the financial year	6.34	2.04
Cash and cash equivalents at the end of the year	**3.01**	**6.34**

DMKH & CO. MUMBAI CHARTERED ACCOUNTANTS

By order of the Board
ANTARIKSH INDUSTRIES LIMITED

ANTARIKSH INDUSTRIES LIMITED

BHAGWANJI NARSI PATEL
Designation : DIRECTOR
DIN : 05019696

Date : 25th May, 2023
Place: Mumbai

Notes to Financial Statements:

1 The company operate in only one reportable statement i.e. Real estate and trading related to real estate activities

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As) prescribed under section 133 of the companies Act, 2013 and the other recognised accounting practices and principles to the extent applicable.

3 The above results for the quarter and year ended 31st March 2023 were review by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2023.

4 The Previous year figures have regrouped/ reclassified wherever considered necessary.

DMKH & CO. MUMBAI CHARTERED ACCOUNTANTS

By order of the Board
ANTARIKSH INDUSTRIES LIMITED

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BHAGWANJI NARSI PATEL
Designation : DIRECTOR
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Date : 25th May, 2023
Place: Mumbai