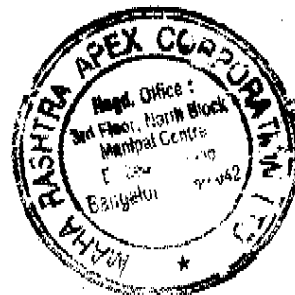


Maha Rashtra Apex Corporation Limited
REGISTERED OFFICE: MANIPAL CENTRE, DICKENSON ROAD, BENGALURU - 5600 42

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

PART-1

(Rs in Lacs)				
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months in the prev. year	Previous Year ended as on 31st March, 2011
	30th June, 2012 Unaudited	31st March, 2012 Unaudited	30th June, 2011 Unaudited	Audited
Income from Operations	13.85	35.73	16.40	81.28
1 a) Net Sales / Income from Operations (net of excise duty)	0.00	0.00	0.00	0.00
b) Other Operating Income				
Total Income from operations (net)	13.85	35.73	16.40	81.28
2 Expenses:	0.00	0.00	0.00	0.00
a) Cost of material consumed	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
d) Employee benefits expense	14.37	22.71	18.07	78.40
e) Depreciation and amortisation expense	7.21	7.44	8.22	42.82
f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	19.38	36.70	20.32	133.91
g) Bad debts Written off	132.52	163.85	183.12	650.86
Total expenses	173.48	230.70	209.73	906.09
3 Profit/(Loss) from Operations before other income, finance costs and Exceptional Items(1-2)	(159.63)	(184.97)	(193.33)	(824.81)
4 Other Income	* 281.38	181.19	340.75	1308.60
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3-4)	101.76	(13.78)	147.42	484.79
6 Finance costs	108.30	110.82	149.35	602.02
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(6.54)	(124.40)	(1.93)	(117.23)
8 Exceptional Items	0.00	0.00	0.00	0.00
9 Profit/(Loss) from Ordinary activities before tax(7-8)	(6.54)	(124.40)	(1.93)	(117.23)
10 Tax expenses Rs.	0.00	0.00	0.00	0.00
11 Net Profit/(Loss) from Ordinary activities after tax(9-10)	(6.54)	(124.40)	(1.93)	(117.23)
12 Extraordinary items(net of tax expense Rs) Lakhs	0.00	0.00	0.00	0.00
13 Net Profit/(Loss) for the period (11-12)	(6.54)	(124.40)	(1.93)	(117.23)



Signature

14	Share of profit/(loss) of associates*				
15	Minority Interest*				
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*				
17	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	1411.08 10.00	1411.08 10.00	1411.08 10.00	1411.08 10.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(8511.80)
19i	Earning per share (before extraordinary items) (of ₹-each)(not annualised):				
	(a) Basic	(0.05)	(0.86)	(0.01)	(0.83)
	(b) Diluted	(0.05)	(0.86)	(0.01)	(0.83)
19ii	Earning per share (after extraordinary items) (of ₹-each)(not annualised):				
	(a) Basic	(0.05)	(0.86)	(0.01)	(0.83)
	(b) Diluted	(0.05)	(0.86)	(0.01)	(0.83)
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	5437478	5437878	5437878	5437878
	- Percentage of shareholding	38.43%	38.43%	38.43%	38.43%
2	Promoters and Promoter group share holding **				
	(a) Pledged/Encumbered	NA	NA	NA	NA
	- Number of Shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	(b) Non-encumbered				
	- Number of Shares	8712822	8712222	8712222	8712222
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.57%	61.57%	61.57%	61.57%
Particulars		3 months ended (dd 30-06-2012)			
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	0			

NPA Provision has not considered.

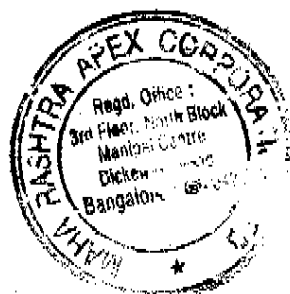
*Other income includes interest remission and income from hardship payment of Bonds & Deposits for Rs. 108.68 lakhs.

Since the Company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 1.4.2002. However 8% interest was provided for the delay in payment of instalment

Since the Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.

The above results have been taken on record by the Bard of Directors in their Meeting held on 27th July, 2012

For MAHA RASHTRA APEX CORPORATION LTD



S R Gowda

S R GOWDA
WHOLE TIME DIRECTOR

Place: Manipal
Date: 27-07-2012