

04th June, 2026

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited
Ground Floor, PJ Towers,
Dalal Street, Mumbai-400001

Scrip Code: 526604

Sub: Outcome of the meeting of the Board of Directors held on Thursday, June 04, 2026
Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance Regulation 30 read with Para A(7) of Part A of Schedule III and Reg 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Thursday, June 04, 2026, at 05.00 p.m. and concluded on 6.30 p.m. *inter alia* considered and approved the following:

1. Appointment of Ms. Mansi Hardik Shah (DIN: 00031947) as an Additional Director (Non-Executive Independent Director) of the Company w.e.f. 04th June, 2026 who will hold office upto the ensuing Annual General Meeting.

Additional information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated Jul 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026 attached herewith as **Annexure-A**.

2. Mr. Govindlal C. Thakkar (DIN: 07531165), has completed his term as Independent Director of the Company with effect from the end of the day on May 30, 2026. Consequent to Mr. Govind C. Thakkar's completion of term as an Independent Director, he ceased to be the Chairman of the Audit Committee and Nomination & Remuneration Committee and Stakeholders' Relationship Committee.

Additional information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated Jul 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026 attached herewith as **Annexure-B**.

Regd. Office: 601 & 602, 6th Floor, Shaligram Corporate, Nr. Dishman House, Iscon – Ambli Road,
Ahmedabad – 380058. Telephone : 079-35219264, Email : cs@lippisystems.com, Website :

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CIN: L22100GJ1993PLC020382



LIPPI SYSTEMS LIMITED

Translating Vision into Reality

3. Reconstitution of various committees of board due to appointment of new non-executive Independent Director of the company in compliance with the requirements of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

The details relating to committee's formation is attached in "**Annexure-C**"

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Lippi Systems Limited

Nandlal Jaigopal Agrawal

Managing Director

DIN: 00336556

Encl.: As Above

Annexure- A

Additional information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated Jul 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026 for the said appointment are as follows:

S.N.	Particulars	Details
1	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Ms. Mansi Hardik Shah (DIN: 00031947) as Additional Director (Non-Executive Non-Independent Director) of the Company w.e.f. 04 th June, 2026 who will hold office upto the ensuing Annual General Meeting.
2	Date of Appointment	June 04, 2026
3	Brief profile	Ms. Mansi Hardik Shah is a qualified Chartered Accountant since 2004 with over two decades of experience in financial advisory, wealth management, and investment consulting. She serves as Director of Aarvi Data Analytics Private Limited and Aarvi Management Services Private Limited, where she plays a pivotal role in advising individuals, families, and businesses on wealth creation, preservation, and succession planning. With a strong professional foundation and global perspective, Mansi continues to help clients navigate evolving financial landscapes and unlock sustainable growth opportunities through disciplined and informed investment decisions.
4	Disclosure of relationships between directors (in case of Appointment of a director)	Nil
5	Affirmation that the Director being Appointed is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	To the best of our knowledge and information, we hereby affirm that Director is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Annexure- B

Additional information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated Jul 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026 for the completion of the term as an Independent Director:

S.N.	Particulars	Details
1	Name	Mr. Govindlal C. Thakkar
2	Reasons for change	Completion of term of Independent Directorship with effect from the end of the day on May 30, 2026.
3	Date of Cessation	May 30, 2026.
4	Affirmation as per List/Comp/14/2018-19 dated June 20, 2018	Not Applicable
5	Relationship Directors inter-se / Key Managerial Personnel/Senior Management Personnel	Not Applicable
6	Brief Profile	Not Applicable

The details relating to committee's formation:

1. Composition of the audit committee;

Name	DIN	Designation	Category
Ms. Mansi Hardik Shah	00031947	Chairman	Non-Executive & Independent Director
Ms. Apexa A. Panchal	10239502	Member	Non-Executive & Independent Director
Mr. Tirthraj Pandya	02972285	Member	Non-Executive Director

2. Composition of the Nomination and Remuneration Committee;

Name	DIN	Designation	Category
Ms. Mansi Hardik Shah	00031947	Chairman	Non-Executive & Independent Director
Ms. Apexa A. Panchal	10239502	Member	Non-Executive & Independent Director
Mr. Tirthraj Pandya	02972285	Member	Non-Executive Director

3. Composition of the Shareholders' Grievance & Stakeholders Relationship Committee

Name	DIN	Designation	Category
Ms. Mansi Hardik Shah	00031947	Chairman	Non-Executive & Independent Director
Ms. Apexa A. Panchal	10239502	Member	Non-Executive & Independent Director
Mr. Tirthraj Pandya	02972285	Member	Non-Executive Director