Date: July 22, 2026

To,
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai - 400001, Maharashtra

Dear Sir,

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011
Ref: Lippi Systems Ltd| Scrip ID: LIPPISYS | Scrip Code: 526604

****

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, intimation is hereby being given by the undersigned along with PAC regarding acquisition of equity shares of Lippi Systems Ltd **("Company")**.

Please find enclosed disclosure form as required under Regulation 29(2) of the SEBI (SAST) Regulations.

This is for your information and necessary dissemination.

Guttikonda **Rajasekhar**

To,
Lippi Systems Ltd
601 & 602, 6th Floor, Shaligram Corporate,
Nr. Dishman House, Iscon – Ambli Road,
Ahmedabad – 380058

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A - Details of the Acquisition

1. Name of the Target Company (TC)	Lippi Systems Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Guttikonda Rajasekhar 2. Guttikonda Vara Lakshmi *(Non-Promoters and Persons Acting in Concert)*		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition as follows	**Number**	**% w.r.t. total share/ voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights 1. Guttikonda Rajasekhar 2. Guttikonda Vara Lakshmi	3,64,380 1,59,457	5.21 2.28	5.21 2.28
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	- - -	-	-
Total (a+b+c+d)	**5,23,837**	**7.49**	**7.49**
Details of acquisition			
a) Shares carrying voting rights acquired 1. Guttikonda Rajasekhar 2. Guttikonda Vara Lakshmi	85,661 77,474	1.22 1.11	1.22 1.11
b) VRs acquired otherwise than by equity shares	-	- -	- -
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	- -	- -	- -
Total (a+b+c+d)	**1,63,135**	**2.33**	**2.33**

After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights acquired 1. Guttikonda Rajasekhar 2. Guttikonda Vara Lakshmi b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	 4,50,041 2,36,931 - - - -	 6.43 3.38 - -	 6.43 3.38 - -
Total (a+b+c+d)	**6,86,972**	**9.82**	**9.82**
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, encumbrance, etc.)	Open Market		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.,	N. A		
8. Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	July 20, 2026		
9. Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 7,00,00,000/- 70,00,000 equity shares of Rs. 10/- each		
10. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 7,00,00,000/- 70,00,000 equity shares of Rs. 10/- each		
11. Total diluted share/voting capital of the TC after the said acquisition	Rs. 7,00,00,000/- 70,00,000 equity shares of Rs. 10/- each		