SPECTRA
INDUSTRIES LIMITED

Tel.: 2889 3933, 77 Fax : 91-22-2889 1342
E-mail : spectragrp@gmail.com
Website : www.spectraindustries.in

Plot No. 9, Spectra Compound, 4th Floor,
Ramchandra Lane Extn., Kanchpada II,
Malad (West), MUMBAI - 400 064.

CIN : L74999MH1992PLC067849

To
The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Date: February 06, 2020

Scrip code: 513687
Sub.: Outcome of Board Meeting held on February06, 2020

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the 4th (2019-20) Meeting of Board of Directors of Spectra Industries Limited held on , **Thursday February 06, 2020** commenced at **3.00 p.m.** and concluded at 4.45 **p.m.** The Board has considered & approved the following businesses:

1. Un-audited Financial Results for the quarter ended on December 31, 2019

2. Limited Review report from the Auditor for the quarter ended on December 31, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed please find Unaudited Financial Results for the quarter ended on December 31, 2019 duly approved by the Board of Directors along with Limited Review Report of the Auditors.

The said Results are also being published in the Newspapers as required under the SEBI (LODR) Regulations, 2015.

Request you to take the above on your records.

Thanking you.

Yours faithfully,
For SPECTRA INDUSTRIES LIMITED

SPECTRA INDUSTRIES LIMITED MUMBAI

Jaidev Gupta
Executive Director
DIN: 00066999
Address: Ramsarovar, 1st Floor Nadiadwala Colony,
S V Road, Malad (W) Mumbai-400064
Encl.: As above

Factory : C-1, MIDC, Murbad, Dist Thane.
Maharashtra-421 401. Tel.: 02524-224298

SPECTRA INDUSTRIES LIMITED
Registered Office : Plot No 9, Spectra Compound, Ramchandra Lane Extension, Kanchpada II, Malad (West),Mumbai - 400 064.
CIN NO : L74999MH1992PLC067849, Email : sepl12@rediffmail.com
Phone No : 022-2889 3933, Fax No : 022-2889 1342, Website : www.spectraindustries.in

Statement of Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2019

(Rs. in Lakhs,except EPS)

Sr. No.		Particulars	Quarter Ended			Nine Month Ended		Year Ended
			31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)		**Income from Operation :**						
	(a)	Revenue from Operations	0.00	0.00	5.68	0.28	113.76	53.29
	(b)	Other Income	1.02	0.41	1.26	1.43	10.98	7.32
		Total Income	1.02	0.41	6.94	1.71	124.74	60.61
2)		**Expenses :**						
	(a)	Cost of Materials consumed (Purchase of Stock in Trade)	0.00	0.00	2.51	0.00	(157.71)	(161.34)
	(b)	Changes in inventories of finished goods and W.I.P and stock-in-trade	0.00	0.00	7.25	1.44	188.18	1565.51
	(c)	Employee benefits expenses	1.53	3.49	11.48	7.31	69.17	79.27
	(d)	Finance Cost	0.00	0.01	13.49	0.14	88.64	96.31
	(e)	Depreciation and Amortisation expenses	15.90	15.89	16.06	47.68	48.32	64.55
	(f)	Other Expenses	7.90	7.42	16.71	23.86	70.3	1343.83
		Total Expenses	25.33	26.81	67.50	80.43	306.90	2988.13
3)		**Profit before Tax (1-2)**	(24.31)	(26.40)	(60.56)	(78.72)	(182.16)	(2927.52)
4)		**Tax Expenses**						
	(a)	Current tax (net of Mat credit)	0	0.00	0.00	0.00	0.00	0.00
	(b)	Deferred Tax	0	0.00	0.00	0.00	0.00	11.85
	(c)	Income Tax for earlier year	0	0.00	0.00	0.00	0.00	7.57
		Total Tax expense	0.00	0.00	0.00	0.00	0.00	19.42
5)		**Net Profit after Tax (3-4)**	(24.31)	(26.40)	(60.56)	(78.72)	(182.16)	(2908.10)
6)		**Other Comprehensive income : (Item that will not be reclassified to profit or loss :**						
	(a)	Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	(b)	Equity Instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	(c)	Deferred Tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
		Total Other Comprehensive income /(loss)	0.00	0.00	0.00	0.00	0.00	0.00
7)		**Profit for the year (5+6)**	(24.31)	(26.40)	(60.56)	(78.72)	(182.16)	(2908.10)
8)		Paid Up Equity Share Capital (Face Value Rs.10/- each)	707.85	707.85	707.85	707.85	707.85	707.85
9)	(i)	Earning per share of Rs. 10 each (for period-not annualised)						
		Basic and Diluted	(0.34)	(0.37)	(0.86)	(1.11)	(2.57)	(41.08)

NOTES :

1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.

2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 06.02.2020. The statotory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 Previous quarter / year figures have been regrouped / restated 2whereever necessary.

Place : Mumbai
Date: 06.02.2020

By Order of the Board
For SPECTRA INDUSTRIES LIMITED

SPECTRA INDUSTRIES LIMITED MUMBAI

Jaidev Vinod Kumar Gupta
Executive Director
DIN - 00066999

SPECTRA INDUSTRIES LIMITED

Statement of Assets and Liabilities as per Regulation 33(3) (f) of SEBI LODR 2015:

(Rs. In Lacs)

	Particulars	As at 31.12.2019 Unaudited	As at 31.03.2019 Audited
	ASSETS :		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	1100.73	1100.73
	(b) Capital work-in-progress	-	-
	(c) Investment in Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financil Assets	13.18	13.58
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	88.05	0.02
	Total Non-Current Assets	**1201.96**	**1114.33**
2	**Current assets**		
	(a) Inventories	64.44	65.88
	(b) Financial Assets	-	-
	(i) Investment	-	-
	(ii) Trade receivable	201.06	356.23
	(iii) Cash and cash equivalents	17.78	27.43
	(iv) Bank balances other than (iii) above	0	0.18
	(v) Loans	7.93	6.2
	(vi) Others (to be specified)	0.36	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	12.19	11.00
	Total Current Assets	**303.77**	**466.92**
	Total Assets	**1505.73**	**1581.25**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	707.85	707.85
	(b) Other Equity	(3658.73)	(3580.01)
	Total Equity	**(2950.88)**	**(2872.16)**
1	**Liabilities**		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	229.97	229.97
	(ii) Trade payable	-	-
	(iii) Other financial liabilities (other than those	-	-
	specified in item (b), to be specified)	-	-
	(b) Provisions	30.72	30.72
	(c) Deferred tax liabilities (Net)	97.35	97.35
	(d) Other non-current liabilities		-
	Total Non Current Liabilities	**358.04**	**358.04**
2	**Current liabilities**		
	(a) Financial Liabilities		-
	(i) Borrowings	3440.53	3488.00
	(ii) Trade payables	535.15	539.77
	(iii) Other financial liabilities (other than those	-	-
	specified in item (c)	-	-
	(b) Other current liabilities	123.84	78.70
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	(0.94)	(11.10)
	Total Current Liabilities	**4098.57**	**4095.37**
	Total Equity and Liabilities	**1505.73**	**1,581.25**

SPECTRA INDUSTRIES LIMITED MUMBAI

CHOUDHARY CHOUDHARY& CO.
CHARTERED ACCOUNTANTS

Limited Review Report for Spectra Industries Limited - Unaudited standalone quarterly and year to date results

Review Report to Directors of Specta Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Spectra Industries Limited **for the 9 month ended on 31Dec 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other points to be highlight are as below:

1. The company has defaulted in payment of its loans and the credit facilities with Banks, amounting to Rs 27.59 crores which have been classified by Banks as NPA. Bank of India has given notice under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest Act 2002.
2. Loans from related parties were Rs 8.29 crs.
3. The company has defaulted in payment of Statutory Dues. Total amount overdue was Rs 68,73,666 as on Dec 31, 2019.
4. During the 9 months period ended on Dec 31, 2019 business activities was closed.
5. Net worth of the company has become negative and Capital is eroded due to losses.

For Choudhary Choudhary& Co
Chartered Accountants

CHOUDHARY CHOUDHARY & CO. MUMBAI Chartered Accountants

Alok Kumar Mishra
(Partner)
Membership No: 124184
Firm Reg No: 002910C
UDIN: 20124184AAAAAE7153

Place: Mumbai
Date: 06.02.2020