



SPECTRA INDUSTRIES LIMITED

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E-mail : spectragrp@gmail.com
Website : www.spectraindustries.in

Plot No. 9, Spectra Compound, 4th Floor,
Ramchandra Lane Extn., Kanchpada II,
Malad (West), MUMBAI - 400 064.

CIN : L74999MH1992PLC067849

Date: November 10, 2020

To
The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip code: 513687

Sub.: Outcome of Board Meeting held on November 10, 2020

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the 3rd (2020-2021) Meeting of Board of Directors of Spectra Industries Limited held on **Tuesday, November 10, 2020** commenced at **3.00p.m.** and concluded at **05.30p.m.** The Board has considered & approved the following businesses:

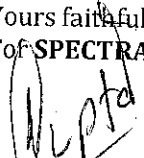
1. Un-audited Financial Results for the quarter and half year ended September 30, 2020.
2. Limited Review report from the Auditor for the quarter and half year ended September 30, 2020.
3. Considered and approved Mr. Prem Bhagnari as an Independent Director w.e.f. subject to Director Identification approval received from Registrar of Companies and brief profile is attached.
4. Considered and approved Ms. Sheela Gupta as a Non-Executive Director w.e.f. November 10, 2020 brief profile is attached.

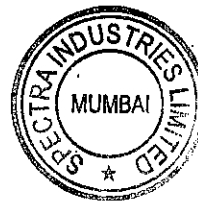
The said Directors are not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Request you to take the above on your records.

Thanking you.

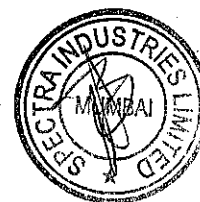
Yours faithfully,
For **SPECTRA INDUSTRIES LIMITED**


Jaidev Gupta
Executive Director
DIN: 00066999



Factory : C-1, MIDC, Murbad, Dist Thane.
Maharashtra-421 401. Tel.: 02524-224298

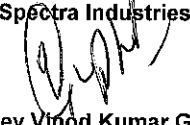
Sr. No.	Particulars	(Rs. in Lakhs, except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income from Operation :						
(a)	Revenue from Operations	0.00	0.00	0.00	0.00	0.28	0.28
(b)	Other Income	0.00	0.00	0.41	0.00	0.41	2.40
	Total Income	0.00	0.00	0.41	0.00	0.69	2.68
2)	Expenses :						
(a)	Cost of Materials consumed (Purchase of Stock in Trade)	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Changes in inventories of finished goods and W.I.P and stock-in-trade	0.00	0.00	0.00	0.00	1.44	1.44
(c)	Employee benefits expenses	0.90	1.04	3.49	1.94	5.78	9.79
(d)	Finance Cost	0.00	19.00	0.01	19.00	0.14	784.90
(e)	Depreciation and Amortisation expenses	14.97	14.94	15.89	29.81	31.78	63.57
(f)	Other Expenses	3.84	4.06	7.42	7.90	15.96	25.14
	Total Expenses	19.71	39.04	26.81	58.75	55.10	884.84
3)	Profit before Tax (1-2)	(19.71)	(39.04)	(26.40)	(58.75)	(54.41)	(882.16)
4)	Tax Expenses						
(a)	Current tax (net of Mat credit)	0	0.00	0.00	0.00	0.00	0.00
(b)	Deferred Tax	0	0.00	0.00	0.00	0.00	3.29
(c)	Income Tax for earlier year	0	0.00	0.00	0.00	0.00	0.00
	Total Tax expense	0.00	0.00	0.00	0.00	0.00	3.29
5)	Net Profit after Tax (3-4)	(19.71)	(39.04)	(26.40)	(58.75)	(54.41)	(878.87)
6)	Other Comprehensive income :						
	(Item that will not be reclassified to profit or loss :						
(a)	Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Equity Instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Deferred Tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive income /(loss)	0.00	0.00	0.00	0.00	0.00	0.00
7)	Profit for the year (5+6)	(19.71)	(39.04)	(26.40)	(58.75)	(54.41)	(878.87)
8)	Paid Up Equity Share Capital (Face Value Rs.10/- each)	707.85	707.85	707.85	707.85	707.85	707.85
9)	(i) Earning per share of Rs. 10 each (for period-not annualised)						
	Basic and Diluted	(0.28)	(0.55)	(0.37)	(0.83)	(0.77)	(12.42)



SPECTRA INDUSTRIES LIMITED

Statement of Assets and Liabilities as per Regulation 33(3) (f) of SEBI LODR 2015:

(Rs. In Lacs)

Particulars		As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
ASSETS :			
1 Non-current assets			
(a) Property, Plant and Equipment		1037.16	1037.16
(b) Capital work-in-progress		-	-
(c) Investment in Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible Assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets		13.18	13.18
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(i) Deferred tax assets (net)		-	-
(j) Other non-current assets		85.14	85.14
Total Non-Current Assets		1135.48	1135.48
2 Current assets			
(a) Inventories		64.44	64.44
(b) Financial Assets		-	-
(i) Investment		-	-
(ii) Trade receivable		202.67	202.67
(iii) Cash and cash equivalents		17.60	17.60
(iv) Bank balances other than (iii) above		1.55	0.30
(v) Loans		6.86	6.86
(vi) Others (to be specified)		0.36	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets		13.35	11.36
Total Current Assets		306.83	303.23
Total Assets		1442.31	1438.71
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		707.85	707.85
(b) Other Equity		(4517.62)	(4458.88)
Total Equity		(3809.77)	(3751.03)
1 Liabilities			
Non-current liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		1024.02	1005.02
(ii) Trade payable		-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-
(b) Provisions		30.72	30.71
(c) Deferred tax liabilities (Net)		94.05	94.05
(d) Other non-current liabilities		-	-
Total Non Current Liabilities		1148.79	1129.78
2 Current liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		3459.52	3452.24
(ii) Trade payables		540.96	537.33
(iii) Other financial liabilities (other than those specified in item (c))		-	-
(b) Other current liabilities		102.06	72.33
(c) Provisions		-	-
(d) Current Tax Liabilities (Net)		0.75	(1.96)
Total Current Liabilities		4103.29	4059.94
Total Equity and Liabilities		1442.31	1,438.71
Place : Mumbai		By Order of the Board	
Date : 10.11.2020		For Spectra Industries Ltd	
			
		 Jaidev Vinod Kumar Gupta Executive Director DIN - 00066999	

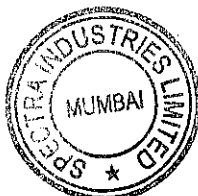
SPECTRA INDUSTRIES LIMITED
Cash Flow statement for the half year ended September 30, 2020
(Amounts in Indian Rupees)

	September 30, 2020	March 31, 2020
(A) Cash Flow from Operating Activities		
Profit/ (Loss) before tax and Extra Ordinary Items	(5,813,964)	(88,216,066)
Adjustment to reconcile loss before tax to net cash flows:		
Depreciation and amortisation	2,991,246	6,356,884
Employee stock compensation expense	-	-
Provisions Written back	-	-
Bad Debts written off	-	-
Provision for Gratuity	-	-
Provision for doubtful Debts	-	-
Provision for Interest Payable	-	72,166,383
Interest Expense	1,900,031	78,472,220
Interest Income	-	(239,065)
Operating loss before working capital changes	(922,687)	68,540,356
Changes in Working Capital		
(Decrease)/ Increase in Short Term Borrowings	727,662	(3,576,155)
(Decrease)/ Increase in Long Term Borrowings	-	-
(Decrease)/ Increase in Trade Payables	362,383	(244,315)
Increase in Provisions	-	-
Increase in Other Liabilities	2,972,377	(636,970)
(Increase)/ Decrease in Trade receivables	-	15,355,757
(Increase)/ Decrease in Other Financial Assets	-	-
(Increase) in Loans and advances	-	(65,320)
(Increase) in other current assets	535,565	3,912
(Increase) in other non current assets	-	(8,512,228)
Decrease / (Increase) in Inventories	-	143,822
Cash generated from operations	3,675,300	71,008,859
Deferral Sales Tax (SICOM)	-	-
Taxes paid	-	914,213
Cash flow before Extra-Ordinary Item	3,675,300	71,923,072
Net cash flow generated from operating activities	(A) 3,675,300	71,923,072
Cash flow from Investing Activities		
Purchase of fixed assets including Capital Work in Progress	-	-
Sale of Fixed Assets	-	-
Interest Received	-	239,065
(B) Net Cash (Used in) Investing Activities	(B) -	239,065
Cash flow from Financing Activities		
Proceeds from issuance of Preference Share Capital (including Securities Premium)	-	-
Term Loan from HDFC	(1,900,031)	5,338,983
Interest paid	(1,900,031)	(78,472,220)
(C) Net Cash flow from Financing Activities	(C) (3,800,062)	(73,133,237)
Net Increase / (Decrease) in Cash and Cash Equivalents	(A)+(B)+(C) (124,762)	(971,099)
Cash and Cash equivalents at the beginning of the year	1,789,928	2,761,027
Cash and Cash equivalents at the end of the year	1,914,690	1,789,928
Components of cash and cash equivalents :		
Cash and Bank balances	1,914,690	1,789,928
Cash Credit accounts	-	-
Cash and cash equivalents at the end of the year (Note 14)	1,914,690	1,789,928
	(124,762)	971,099

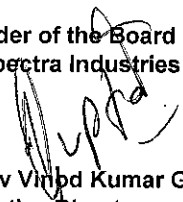


- 1) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- 2) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10.11.2020. The Statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3) The figures for the quarter ended 31.03.2020 are the balancing figures between the Audited figures in respect of the full financial year and year-to-date figures upto the third quarter of the financial year.
- 4) The figures for the previous periods / year have been regrouped / reclassified wherever considered necessary.

Place : Mumbai
Date : 10.11.2020

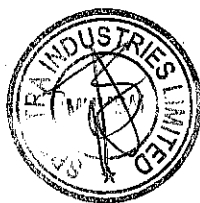


By Order of the Board
For Spectra Industries Ltd


Jaidev Vinod Kumar Gupta
Executive Director
DIN - 00066999

Brief Profile of Mr. Prem Bhagnari

Name:	Mr. Prem Bhagnari
Date of Appointment:	w.e.f approval of DIN same will be intimate to Stock Exchange.
Term of Appointment:	5 years
Date of Birth	January 20, 1990.
Brief Profile:	He is a Bachelor of Commerce from Mumbai University, and did MBA in Marketing from Welinger from Matunga Mumbai. He has worked with INDUSIND Bank, as Exclusive Relationship Manager Branch Banking. He has a overall 10 years of experience in the Financing as well as Marketing area.



Brief Profile of Ms. Sheela Gupta

Name:	Ms. Sheela Gupta
Date of Appointment:	November 10, 2020
Term of Appointment:	N.A
Date of Birth	January 28, 1980.
Brief Profile:	She is a Bachelor of Commerce from Mumbai University, and did Fashion Designing from IIT, Mumbai. She holds directorship in Spectra Group companies. She has a overall 15 years of experience in Marketing and administration area.

