

**SPECTRA INDUSTRIES LIMITED**  
**CIN: L74999MH1992PLC067849**  
**REGISTERED OFFICE: PLOT NO.9, SPECTRA COMPOUND KANCHPADA-2, MALAD (W), MUMBAI -**  
**400064**

**Date:** 23/01/2024

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai — 400001

**Scrip Code: 513687**

**Sub:** Outcome of Committee of Creditors Meeting held today, i.e. Tuesday, January 23, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, (SEBI Listing Regulations), and we hereby inform you that the Committee of creditors at its meeting held today i.e. Tuesday, January 23, 2024 has inter-alia considered, discussed and approved, the following matters:

- a) The proposal of raising Interim Finance as per Section 28 (1)(a) of the Insolvency and Bankruptcy Code, 2016;
- b) The reduction in time of notice period from 5 days to 2 working days (excluding the date of dispatch of notice) as per Regulation 19 (2) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons), 2016 for convening the meeting of Committee of Creditors.
- c) To ratify the cost of Public Announcement as per Regulation 6(3) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 which shall constitute Corporate Insolvency Resolution Process Cost.
- d) The appointment of Registered Valuers and fix their remuneration and expenses as per the provisions of the Insolvency and Bankruptcy Code, 2016.
- e) The appointment of Transaction Auditor and to fix their remuneration and expenses.
- f) To consider and ratify the remuneration and expenses of Interim Resolution Professional and Insolvency Professional Entity which shall constitute Corporate Insolvency Resolution Process Costs till the date of the meeting.

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- g) The appointment of Mr. Kamal Kishor Gurnani, Interim Resolution Professional as Resolution Professional and M/s. Renascence Insolvency Resolution Professionals Private Limited, Insolvency Professional Entity and to fix the remuneration and expenses, which shall constitute Corporate Insolvency Resolution Process Costs or to replace the Interim Resolution Professional by another Resolution Professional as per Section 22 (2) of Insolvency & Bankruptcy Code, 2016.
- h) the exclusion of 182 days in the CIRP period of Corporate Debtor.
- i) To ratify the legal cost for filing various applications in the Corporate Insolvency Resolution Process of corporate debtor.
- j) The legal cost in the matter of appeal filed by Directors of suspended board of directors of Corporate Debtor against the CIRP Commencement Order before Hon'ble NCLAT, New Delhi Bench
- k) The cost for the appointment of security Agency for safeguarding the Company
- l) A limit up to which the Interim Resolution Professional/Resolution Professional shall initiate a debit transaction with the financial institutions/banks maintaining accounts of the Corporate Debtor without the permission of the Committee of Creditors.

The Board Meeting commenced at 4:00 P.M. and concluded at 4.50 P.M

You are requested to kindly take the information on your record.

Yours faithfully,

**For SPECTRA INDUSTRIES LIMITED**

**As Resolution Professional of Spectra Industries Limited**  
**vide Hon'ble NCLT, Mumbai order dated 16 June 2023**  
**IBBI Registration No.: IBBI/IPA-001/IP/P-01463/2018-2019/12338**  
**AFA valid till 4 December 2024**

**Date:** 23/07/2024

**Place:** Mumbai