MAPRO INDUSTRIES LIMITED

|CIN:L70101MH1973PLC020670|
Regd. Office: 505, Corporate Corner, 5th Floor, Sunder Nagar, Malad (W), Mumbai – 400 064
Tel No: +91-28-28725764; Email Id:info@maproindustries.com; website: maproindustries.com

07-01-2025

To,
Corporate Services Department,
BSE Limited, P J Towers,
1st Floor, Dalal Street,
Fort, Mumbai - 400001.
Scrip Code: 509762

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Please find enclosed herewith Annexure-I, the Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December 2019 for the quarter ended 31st December, 2024 duly reviewed by the Audit Committee at its meeting held on 06th January, 2025.

Kindly take the same into your records.
Thanking you,
Yours Faithfully,
For Mapro Industries Ltd.

KONDAPALLI LOKESHWAR RAO
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Lokeshwar Kondapalli Rao
Chief Financial Officer
Encl: as above

Annexure I

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Mapro Industries Limited
Mode of Fund Raising	Preferential Issues 1.FY 2013-2014 2. FY 2014-2015
Date of Raising Funds (Date of Allotment)	3. 09.07.2013 4. 25.09.2014
Amount Raised	3. Rs.7,40,01,625.00 4. Rs. 18,83,16,562.50 Total amount raised through two preferential issues is Rs. 26,23,18,187.50
Report filed for Quarter ended	31.12.2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in	For the purpose for revocation of suspension and as advised by BSE letter Ref.No L/LC/KM/24-

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terms of a contract or objects, which was approved by the shareholders	25/COMP/509762/1/R dated 08.10.2024 to comply with process mentioned in point 3. a.ii of BSE notice no. 20180613-29 dated 13 June,2018 within the timeframe specified in the aforesaid notice. The process for shareholders' approval has Completed in the Extra Ordinary General Meeting Dated 27.12.2024 .
If Yes, Date of shareholder Approval	27.12.2024.
Explanation for the Deviation / Variation	A portion of the funds has been given as Loans till the time the business expansion options are explored/materialised .
Comments of the Audit Committee after review	Audit Committee has taken on record the deviation of funds raised through the preferential issues in FY 2013-14 and FY 2014-15 , for the quarter/half year ended 31.12.2024.
Comments of the auditors, if any	N.A
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Objects	Modified Objects (if any)	Original Allocation	Modified allocation if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any

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2. Prefrential issue In FY 2013-14 date of allotment 9.7.2013 "In order to meet with its increasing long term working capital requirements, Invest in other companies, expansion of current business activities including Joint!Venture etc. and general corporate purposes" 2. Prefrential issue In FY	Any ratification or modification approval of the objects for utilisation of funds of both the preferential issues w.r.t deviation of funds will be taken from the shareholders of the company in	There is no specific allocation of funds under various heads.	NA	Out of the total amount raised i.e. Rs. 26,23,18,187.50 raised, Rs. 4,32,61,903.50 has been used for the objects of the preferential issues.	Rs. 21,90,56,284.00(as loan including accrued Int.)	

2014-15 dated 6.9.2014, and date of allotment) " In order to meet with its increasing long term working capital requirements, Invest in other companies, expansion of current business activities including Joint!Venture etc. and general corporate purposes."	the Extra General meeting in due course.					

Yours Faithfully,

For Mapro Industries Ltd.

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Lokeshwar Kondapalli Rao

Chief Financial Officer

Encl: as above