

31st January 2013

To National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (East) Mumbai 400 051 Scrip Code: TRENT EQ Fax No.: 26598237/38 Email: cmlist@nse.co.in	To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code:[Physical Form 2511] [Demat Form 500251] Fax No.: 22722041/3121/2037/2039 Email: corp.relations@bseindia.com
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SUB : Unaudited Financial Results for the third quarter ended 31st December 2012

Dear Sir / Madam,

Pursuant to Clause 41 of the Listing Agreement, we enclose the Unaudited Financial Results for the third quarter ended 31st December 2012 along with a copy of the Limited Review Report issued by the Auditors of the Company.

We are arranging to publish the results in the newspapers.

Thanking you,

Yours faithfully,
For Trent Limited


M. M. Surti
Company Secretary

Encl: as above

REGISTERED OFFICE : BOMBAY HOUSE, 24, HOMI MODY STREET, MUMBAI - 400 001.
TEL.: (91-22) 6665 8282 FAX : (91-22) 2204 2081

CORPORATE OFFICE : TRENT HOUSE, G-BLOCK, PLOT NO. C-60, BESIDE CITI BANK,
BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051.
TEL.: (91-22) 6700 9000 FAX : (91-22) 6700 8100

TRENT LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001

Statement of Standalone Financial Results for the Quarter & Nine Months Ended 31st December, 2012.

Rs.in Lakhs

PART I

Particulars	STANDALONE					
	Quarter ended		Nine Months Ended		Year ended	
	31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-03-2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a) Net Sales / Revenues from Operations	24,504.52	21,388.80	21,735.40	66,602.91	58,711.87	77,014.26
b) Other Operating Income	1,262.27	1,638.01	1,166.51	4,018.36	3,574.08	5,165.02
Total Income from operations (net)	25,766.79	23,026.81	22,901.91	70,621.27	62,285.95	82,179.28
2 Expenditure						
a) Cost of materials consumed	47.49	36.52	39.80	133.71	221.68	295.24
b) Purchases of stock-in-trade	14,022.48	12,464.99	10,961.94	37,183.08	39,219.81	49,262.35
c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(1,363.59)	(125.67)	1,183.39	(735.12)	(6,593.90)	(4,949.83)
d) Employee benefits expenses	1,861.06	1,886.33	1,693.03	5,474.05	4,988.24	6,787.92
e) Depreciation and amortisation expenses	415.90	408.37	418.13	1,225.09	1,172.87	1,594.79
f) Advertisement and Sales Promotion	1,016.46	753.35	1,505.32	2,388.99	4,328.24	5,117.10
g) Other expenditure	7,844.68	7,585.12	7,025.48	22,384.55	19,971.66	26,952.11
Total expenses	23,844.48	23,009.01	22,827.09	68,054.35	63,308.60	85,059.68
3 Profit/(Loss) from operations before Other Income, finance cost & exceptional Items (1-2)	1,922.31	17.80	74.82	2,566.92	(1,022.65)	(2,880.40)
4 Other Income	1,150.76	1,353.22	1,837.67	3,840.05	5,169.62	9,025.16
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	3,073.07	1,371.02	1,912.49	6,406.97	4,146.97	6,144.76
6 Finance costs	184.93	211.39	213.35	607.79	562.15	770.83
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	2,888.14	1,159.63	1,699.14	5,799.18	3,584.82	5,373.93
8 Exceptional Items	-	-	-	-	-	915.58
9 Profit/(Loss) from ordinary activities before tax (7-8)	2,888.14	1,159.63	1,699.14	5,799.18	3,584.82	4,458.35
10 Tax Expenses	789.00	260.00	289.09	1,524.00	811.09	(268.37)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	2,099.14	899.63	1,410.05	4,275.18	2,773.73	4,726.72
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	2,099.14	899.63	1,410.05	4,275.18	2,773.73	4,726.72
14 Paid-up equity share capital (Face Value of the Share (Rs.10 each))	3,323.15	3,243.10	2,450.83	3,323.15	2,450.83	2,724.95
15 Reserves excluding Revaluation Reserves						1,31,547.86
16 i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each (not annualised))						
a) Basic	6.37	3.10	5.75	14.37	12.58	20.76
b) Diluted	6.37	2.95	5.32	13.76	11.04	18.73
ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each (not annualised))						
a) Basic	6.37	3.10	5.75	14.37	12.58	20.76
b) Diluted	6.37	2.95	5.32	13.76	11.04	18.73



TRENT LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001

Statement of Standalone Financial Results for the Quarter & Nine Months Ended 31st December, 2012.

PART I	STANDALONE							Rs.in Lakhs
Particulars	Quarter ended		Nine Months Ended		Year ended			
	31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
PART II								
A PARTICULARS OF SHAREHOLDING								
1 Public shareholding								
- Number of Shares	2,23,93,529	2,23,93,529	1,67,13,993	2,23,93,529	1,67,13,993		1,94,55,221	
- Percentage of Shareholding	67.39%	69.05%	68.20%	67.39%	68.20%		71.40%	
2 Promoters and Promoter Group Shareholding								
a) Pledged/Encumbered								
- Number of shares		-					-	
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)		-					-	
- Percentage of shares (as a % of the total of the share capital of the company)		-					-	
b) Non encumbered								
- Number of shares	1,08,38,015	1,00,37,485	77,94,298	1,08,38,015	77,94,298		77,94,298	
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100.00%		100%	
- Percentage of shares (as a % of the total of the share capital of the company)	32.61%	30.95%	31.80%	32.61%	31.80%		28.60%	

Particulars	3 months ended (31-12-2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	2
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	0



Notes:-

1. During the quarter, 4 Westside stores were opened taking the total number of Westside stores to 68 and the total number of stores under various formats to 72.
2. a) Out of the proceeds of the issue of Cumulative Convertible Preference Shares (CCPS) of Rs. 489.66 crores, Rs.354.58 crores have been utilised towards objects of the issue and pending utilisation the balance amount is invested mainly in mutual funds and money market instruments.

b) Out of the proceeds of equity shares issued to Qualified Institutional Buyers Rs 250 Crores, Rs 115.72 crores have been utilized toward objects of the issue and the balance amount is invested in money market instruments and mutual funds pending utilization.
3. During the quarter, the company has issued 8,00,530 equity shares of Rs.10 each for Rs.980 per share including premium of Rs.970 per share aggregating to Rs.78.45 crores to the promoter on preferential basis as approved by the shareholders.
4. The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Accounting Standard - 17 on "Segment Reporting" issued by ICAI.
5. The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous periods/ year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
6. The above unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 31st January, 2013.

Mumbai
31st January, 2013

For and on behalf of the Board of Directors



F.K.Kavarana
Chairman



N. M. RAJI & CO.

Chartered Accountants

Universal Insurance Building,
Pherozechah Mehta Road,
Mumbai-400 001, INDIA

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Limited Review Report

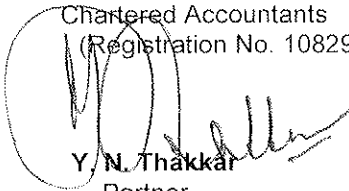
To,
The Board of Directors
Trent Limited
Bombay House;
24, Homi Modi Street;
Mumbai - 400 001.

We have reviewed the accompanying statement of unaudited financial results of **TRENT LIMITED** for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. M. Raji & Co.,
Chartered Accountants
(Registration No. 108296W)



Y. N. Thakkar
Partner

Membership No. 33329

Place : Mumbai
Date : 31st January, 2013