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29th May 2013

To National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (East) Mumbai 400 051 Scrip Code: TRENT EQ Fax No.: 26598237/38 Email: cmlist@nse.co.in	To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code:[Physical Form 2511] [Demat Form 500251] Fax No.: 22723121 / 2037 / 2039 Email: corp.relations@bseindia.com
Central Depository Services India Limited Phiroze Jeejeebhoy Towers, 16th Floor Dalal Street, Mumbai 400 001 Fax: 022-22723199	National Securities Depository Limited 4th floor, Kamala Mills Compound Senapati Bapat Marg, Lower Parel Mumbai 400 013 Fax:022-24976351

Dear Sir / Madam,

We wish to inform you that at the Board Meeting held today, the Directors have approved the following:

1. Annual Accounts

The Audited Annual Financial Results for the year ended 31st March 2013 (enclosed). Audit Report as required pursuant to Clause 41 of the Listing Agreement is also enclosed.

2. Dividend on Equity Shares

Recommended payment of dividend @ 70 % i.e. Rs. 7/- per Equity Share of Rs.10/- each on 3,32,31,544 Equity Shares, for approval by the shareholders.

3. Book Closure Dates

The Register of Members and Share Transfer Books of the Company will be closed from **Wednesday, 17th July 2013 to Friday, 19th July 2013, both days inclusive**, for the purpose of Annual General Meeting and the payment of dividend. If the dividend on equity shares, as recommended by the Board of Directors, is approved at the forthcoming Annual General Meeting scheduled on 2nd August 2013, such dividend will be paid on or after 6th August 2013 to those members whose names appear on the Register of Members on 19th July 2013 after giving effect to valid transfers in respect of transfer requests lodged with the Company on or before the close of business hours on 16th July 2013. In respect of shares held through the depositories, dividend will be paid on the aforesaid date to the beneficial owners of shares whose names appear at the close of business hours on 16th July 2013, as per details furnished by the depositories for this purpose.

REGISTERED OFFICE : BOMBAY HOUSE, 24, HOMI MODY STREET, MUMBAI - 400 001.
TEL.: (91-22) 6665 8282 FAX : (91-22) 2204 2081

CORPORATE OFFICE : TRENT HOUSE, G-BLOCK, PLOT NO. C-60, BESIDE CITI BANK,
BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051.
TEL.: (91-22) 6700 9000 FAX : (91-22) 6700 8100

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TRENT LIMITED

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4. Redeemable Preference Shares

Approved payment of interim dividend on the 70,000 unlisted Cumulative Redeemable Preference Shares of Rs.1000/- each @ 0.1% p.a. for the period 1st April 2012 and upto the date of redemption i.e. 1st June 2013.

5. Annual General Meeting

The Annual General Meeting will be held on **Friday, 2nd day of August 2013 at 11.00 a.m.** at Walchand Hirachand Hall, 4th Floor, Indian Merchants' Chamber (IMC), IMC Building, IMC Marg, Churchgate, Mumbai – 400 020.

Thanking you,

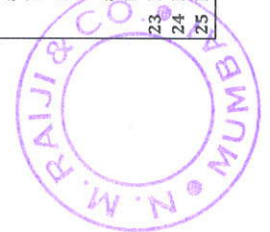
Yours faithfully,
For Trent Limited



M. M. Surti
Company Secretary

PART I

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		Year ended		Rs. Lakhs	
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2013		
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited		
1 Income from Operations								
a) Net Sales / Revenues from Operations	21,089.20	24,504.52	18,302.38	87,692.11	77,014.26	201,727.92	174,246.36	
b) Other Operating Income	1,869.97	1,262.27	1,590.94	5,888.32	5,165.02	11,474.93	10,240.39	
Total Income from operations (net)	22,959.17	25,766.79	19,893.32	93,580.43	82,179.28	213,202.85	184,486.75	
2 Expenditure								
a) Cost of materials consumed	34.98	47.49	73.56	168.68	295.24	1,981.54	2,199.89	
b) Purchases of stock-in-trade	12,191.27	14,022.48	10,042.54	49,374.35	49,262.35	136,918.50	124,545.05	
c) Changes in inventories of finished goods, work-in-progress and stock-in trade	167.71	(1,363.59)	1,644.07	(567.41)	(4,949.83)	1,037.07	(5,131.47)	
d) Employee benefits expenses	1,812.59	1,861.06	1,799.68	7,286.65	6,787.92	17,388.10	15,677.86	
e) Depreciation and amortisation expenses	437.27	415.90	421.92	1,662.37	1,594.79	4,474.96	4,108.04	
f) Advertisement and Sales Promotion	401.94	1,016.46	788.86	2,790.93	5,117.10	5,318.04	7,125.25	
g) Other expenditure	7,426.66	7,844.68	6,980.44	29,811.21	26,952.11	51,764.12	45,783.62	
Total expenses	22,472.42	23,844.48	21,751.07	90,526.78	85,059.68	218,882.33	194,308.24	
3 Profit/(Loss) from operations before Other Income, finance cost & exceptional Items (1-2)	486.75	1,922.31	(1,857.75)	3,053.65	(2,880.40)	(5,679.48)	(9,821.49)	
4 Other Income	2,198.73	1,150.76	3,855.54	6,038.78	9,025.16	6,824.34	5,591.62	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	2,685.48	3,073.07	1,997.79	9,092.43	6,144.76	1,144.86	(4,229.87)	
6 Finance costs	179.89	184.93	208.68	787.67	770.83	1,598.25	1,035.21	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	2,505.59	2,888.14	1,789.11	8,304.76	5,373.93	(453.39)	(5,265.08)	
8 Exceptional items (Income)/Expenses (Net)	227.73	-	915.58	227.73	915.58	596.45	821.15	
9 Profit/(Loss) from ordinary activities before tax (7-8)	2,277.86	2,888.14	873.53	8,077.03	4,458.35	(1,049.84)	(6,086.23)	
10 Tax Expenses	327.10	789.00	(1,079.46)	1,851.10	(268.37)	2,744.82	280.83	
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	1,950.76	2,099.14	1,952.99	6,225.93	4,726.72	(3,794.66)	(6,367.06)	
12 Extraordinary Items ((Net of Tax Expenses Nil (previous year 10.27 lakhs)	-	-	-	-	-	-	(1,724.81)	
13 Net Profit/(Loss) for the period (11-12)	1,950.76	2,099.14	1,952.99	6,225.93	4,726.72	(3,794.66)	(4,642.25)	
14 Share of profit / (loss) of associates	-	-	-	-	-	3.96	(866.23)	
15 Minority interest	-	-	-	-	-	(1,115.05)	-	
16 Less: Pre acquisition profit/(loss)	-	-	-	-	-	-	-	
17 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15-16)	1,950.76	2,099.14	1,952.99	6,225.93	4,726.72	(2,683.57)	(3,776.02)	
18 Paid-up equity share capital (Face Value of the Share (Rs.10 each))	3,323.15	3,323.15	2,724.95	3,323.15	2,724.95	3,323.15	2,724.95	
19 Paid-up debt capital	-	-	-	-	-	-	-	
20 Reserves excluding Revaluation Reserves	-	-	-	22,500.00	22,500.00	-	-	
21 Debenture Redemption Reserve (included in item 19 above)	-	-	-	149,879.16	131,547.86	119,832.36	112,523.75	
22 i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each (not annualised))	5.87	6.37	7.82	20.34	20.76	(8.76)	(24.17)	
a) Basic	5.87	6.37	7.31	19.72	18.73	(8.50)	(21.81)	
b) Diluted	-	-	-	-	-	-	-	
ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each (not annualised))	5.87	6.37	7.82	20.34	20.76	(8.76)	(24.17)	
a) Basic	5.87	6.37	7.31	19.72	18.73	(8.50)	(21.81)	
b) Diluted	-	-	-	-	-	-	-	
23 Debt Equity Ratio	-	-	-	0.15	0.18	(8.76)	(16.59)	
24 Debt Service Coverage Ratio	-	-	-	0.91	0.91	(8.50)	(14.97)	
25 Interest Service Coverage Ratio	-	-	-	11.25	6.78	-	-	



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PART II	Particulars	STANDALONE						CONSOLIDATED	
		Quarter ended		Year ended		Audited	Audited	Year ended	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013			31/03/2013	31/03/2012
		Unaudited	Unaudited	Unaudited	Audited			Audited	Audited
A PARTICULARS OF SHAREHOLDING	1 Public shareholding								
	- Number of Shares	22,393,529	22,393,529	19,455,221	22,393,529	19,455,221	22,393,529	19,455,221	
	- Percentage of Shareholding	67.39%	67.39%	71.40%	67.39%	71.40%	67.39%	71.40%	
	2 Promoters and Promoter Group Shareholding								
a) Pledged/Encumbered	- Number of shares								
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)								
	- Percentage of shares (as a % of the total of the share capital of the company)								
	b) Non encumbered								
b) Non encumbered	- Number of shares	10,838,015	10,838,015	7,794,298	10,838,015	7,794,298	10,838,015	7,794,298	
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total of the share capital of the company)	32.61%	32.61%	28.60%	32.61%	28.60%	32.61%	28.60%	

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	Particulars	3 months ended (31-03-2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	0

Notes:-

1. At the end of the year the Company and its subsidiaries had 107 stores across all formats.
2. a) Out of the proceeds of the issue of Cumulative Convertible Preference Shares (CCPS) of Rs. 489.66 Crores, Rs. 356.37 crores have been utilized towards objects of the issue including investments in subsidiaries to acquire properties for retail stores. Pending utilisation the balance amount is invested mainly in mutual funds and money market instruments.

b) Proceeds of the issue of equity shares to Qualified Institutional Buyers of Rs. 250 crores in the year 2011-12, have been fully utilised towards objects of the issue.
3. Exceptional items for the quarter and the year include provision for Diminution in the value of Companies Investment in shares of a wholly owned subsidiary of the Company and write back of excess provision for contingencies made in the past.
4. During the year under review, the Company has purchased from TVS Shriram Growth Fund I, a minority shareholder, the entire shares held by them in Landmark Limited, a subsidiary of the Company. Consequently, Landmark Limited has become a wholly owned subsidiary of the Company.
5. The Board of Directors of the Company at its meeting held on 4th March 2013 has approved a Scheme of Amalgamation and Arrangement ('The Scheme') between Landmark Limited ('Landmark'), Fiora Link Road Properties Limited ('Fiora') and Trexa ADMC Private Limited ('Trex') with the Company. The Appointed Date for the merger shall be 1st April 2013. As Landmark, Fiora and Trexa are wholly owned subsidiaries of the Company, no shares of the Company will be issued and allotted pursuant to the proposed Scheme.
The Scheme is subject to the requisite approval of the members and/ or creditors as may be directed by the High Court of Judicature at Bombay and subject to all such requisite approvals from the relevant regulatory authorities and sanction of the High Court of Judicature at Bombay.
6. The Board of Directors has approved payment of interim dividend on the 70,000 unlisted Cumulative Redeemable Preference Shares of Rs.1000/- each @ 0.1% p.a. for the period 1st April 2012 and up to the date of redemption i.e. 1st June 2013.
7. The Board of Directors has recommended a Dividend of Rs. 7 Per Equity Share aggregating to Rs. 27.22 Crores including dividend tax in respect of the year ended 31st March 2013.
8. Ratios have been computed as follows:

Debt Service Coverage Ratio = Earnings before Interest and tax/(Interest+Principle Repayment)
Interest Service Coverage Ratio = Earnings before Interest and tax/Interest Expenses
Debt represents loans and Debentures
Paid up debt capital represents Debentures
9. The figures of last quarter of the current year and for the corresponding quarter of the previous year are the balancing figures between the respective audited financials in respect of full financial year ended 31st March, and the respective unaudited year to date figures up to the third quarter ended 31st December which was subjected to Limited Review.



10. Previous periods/ year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
11. The above Audited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 29th May, 2013.

Mumbai
29th May 2013

For and on behalf of the Board of Directors



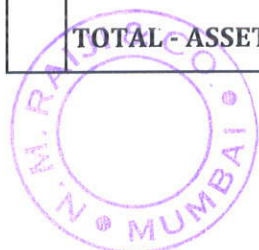
F.K.Kavarana
Chairman

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TRENT LIMITED

Statement of Assets and Liabilities as at March 31, 2013

		STANDALONE		CONSOLIDATED	
		As at Year ended		As at Year ended	
		Audited 31.03.2013 (Rs.in Lakhs)	Audited 31.03.2012 (Rs.in Lakhs)	Audited 31.03.2013 (Rs.in Lakhs)	Audited 31.03.2012 (Rs.in Lakhs)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	4,023.15	3,870.09	4,023.15	3,870.09
	(b) Reserves and Surplus	149,879.16	131,547.86	119,832.36	112,523.75
	Sub-total - Shareholders' Funds	153,902.31	135,417.95	123,855.51	116,393.84
2	Minority Interest			243.79	571.55
3	Non-current liabilities				
	(a) Long-term borrowings	22,500.00	22,500.00	32,500.00	25,000.00
	(b) Other long term liabilities	-	155.42	815.47	1,003.97
	(c) Long-term provisions	10,812.39	10,867.06	13,439.01	12,878.62
	Sub-total - Non-current liabilities	33,312.39	33,522.48	46,754.48	38,882.59
4	Current liabilities				
	(a) Short-term borrowings	-	1,500.00	1,054.12	5,131.49
	(b) Trade payables	11,916.65	10,600.13	35,785.96	28,791.57
	(c) Other current liabilities	5,479.53	4,711.03	9,849.02	8,644.41
	(d) Short-term provisions	3,102.23	2,908.00	3,374.06	3,027.89
	Sub-total - Current liabilities	20,498.41	19,719.16	50,063.16	45,595.36
	TOTAL - EQUITY AND LIABILITIES	207,713.11	188,659.59	220,916.94	201,443.34
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	30,872.03	30,469.91	67,820.07	64,085.79
	(b) Goodwill on consolidation			27,026.79	17,841.54
	(c) Non-current investments	98,896.72	64,843.07	25,923.72	15,794.07
	(d) Deferred tax assets (net)	583.03	1,247.09	2,089.16	2,322.63
	(e) Long-term loans and advances	20,249.60	27,049.50	9,175.23	7,514.27
	Sub-total - Non-current assets	150,601.38	123,609.57	132,034.97	107,558.30
2	Current assets				
	(a) Current investments	5,147.14	5,671.72	5,813.91	6,729.85
	(b) Inventories	18,523.02	17,922.98	33,110.93	34,814.09
	(c) Trade receivables	294.24	341.58	2,442.37	1,836.12
	(d) Cash and cash equivalents	14,333.35	26,961.07	20,651.49	30,374.15
	(e) Short-term loan and advances	18,352.25	13,486.01	26,019.34	19,506.44
	(f) Other current assets	461.73	666.66	843.93	624.39
	Sub-total - Current assets	57,111.73	65,050.02	88,881.97	93,885.04
	TOTAL - ASSETS	207,713.11	188,659.59	220,916.94	201,443.34



**CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs.Lakhs)

Particulars	CONSOLIDATED	
	for the year ended 31.03.2013	for the year ended 31.03.2012
	Audited	Audited
1 Segment Revenue		
a) Retailing	211,512.94	181,127.84
b) Others	2,577.28	3,385.23
Total Segment Revenue	214,090.22	184,513.07
Less: Inter Segment Revenue		
a) Retailing	-	-
b) Others	213.22	599.88
	213.22	599.88
Net sales/Income from operations	213,877.00	183,913.19
2 Segment Results (Profit Before interest and Tax)		
a) Retailing	(4,505.51)	(10,081.35)
b) Others	(240.37)	(300.14)
Total	(4,745.88)	(10,381.49)
Less: Interest Expenses	1,599.25	1,035.21
Add: Other Unallocable Income Net of Other Unallocable Expenditure	5,296.29	5,330.47
Total Profit Before Tax and Extraordinary Items	(1,048.84)	(6,086.23)
3 Capital Employed		
(Segment Assets Less Segment Liabilities)		
a) Retailing	82,676.16	82,882.26
b) Others	1,087.48	941.83
c) Unallocated	40,091.87	32,569.75
Total Capital Employed	123,855.51	116,393.84

- 1) In respect of standalone accounts of the Company, disclosure of segment - wise information is not applicable as retailing is the main business of the Company. The Company, its subsidiaries and its jointly controlled entities are primarily engaged in the business of retailing and services related to retailing except two subsidiaries one of which is engaged in the business of book publishing and distribution and the other in consultancy services respectively. Segment "Others" primarily includes book publishing and consultancy services.
- 2) Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the Segments. Other unallocable income, expenses and unallocated assets mainly relate to investments of surplus funds.
- 3) Previous years figures are regrouped wherever necessary



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N. M. RAIJI & CO.

Chartered Accountants

Universal Insurance Building,
Pherozechah Mehta Road,
Mumbai-400 001. INDIA

Telephone: 2287 0068

2287 3463

Telefax : 91 (22) 2282 8646

91 (22) 2265 0578

E-mail : nmr.ho@nmraiji.com

AUDITORS' REPORT

To

The Board of Directors of **TRENT LIMITED**

We have audited the accompanying Statement of Standalone Financial Results ("the Statement") of **TRENT LIMITED** ("the Company") for the year ended 31st March, 2013, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared by the Company on the basis of the related annual financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of the related annual financial statements, which have been prepared in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement in so far as they relate to the figures stated in the Column 'Standalone Year Ended 31-03-2013':

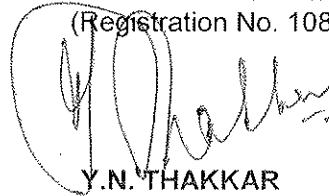
- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
- (ii) give a true and fair view of the net profit and other financial information of the Company for the year ended 31st March, 2013.

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N. M. RAIJI & CO.

Further, we also report that we have traced from the details furnished by the Management / Registrars, the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders as furnished by the company in terms of clause 35 of the Listing Agreements and the particulars relating to the investor complaints.

For **N. M. RAIJI & CO.**,
Chartered Accountants
(Registration No. 108296W)



Y.N. THAKKAR
Partner
Membership No. 33329

Place: Mumbai
Date: 29th May 2013

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N. M. RAIJI & CO.

Chartered Accountants

Universal Insurance Building,
Pherozechah Mehta Road,
Mumbai-400 001. INDIA

Telephone: 2287 0068
2287 3463

Telefax : 91 (22) 2282 8646
91 (22) 2265 0578

E-mail : nmr.ho@nmraiji.com

AUDITORS' REPORT

To

The Board of Directors of **TRENT LIMITED**

We have audited the accompanying Statement of Consolidated Financial Results ("the Statement") of **TRENT LIMITED** ("the Company") and its subsidiaries, collectively referred to as "the Group", for the year ended 31st March, 2013, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared by the Company on the basis of the related annual financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of the related annual financial statements, which have been prepared in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Statement reflects the Group's share of Revenues of Rs. 63,929.52 lakhs and net assets of Rs. 18,165.19 lakhs relating to subsidiaries and joint ventures whose results have been audited by other auditors and whose reports have been considered by us in submitting our report.



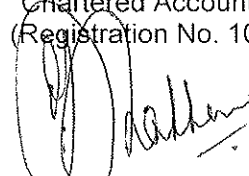
In our opinion and to the best of our information and according to the explanations given to us, the Statement in so far as they relate to the figures stated in the Column 'Consolidated Year Ended 31-03-2013':

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
- (ii) give a true and fair view of the net loss and other financial information of the Group for the year ended 31st March, 2013.

Further, we also report that we have traced from the details furnished by the Management / Registrars, the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders as furnished by the company in terms of clause 35 of the Listing Agreements and the particulars relating to the investor complaints.

Place: Mumbai
Date: 29th May 2013

For **N. M. RAIJI & CO.**,
Chartered Accountants
(Registration No. 108296W)



Y.N. THAKKAR
Partner
Membership No. 33329