

23rd January 2017

To, Listing Department National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code : TRENT EQ	To, The Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code: 500251
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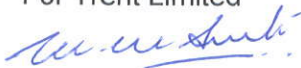
Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today, inter alia approved the Unaudited Financial Results for the third quarter and nine months ended 31st December 2016.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results for the third quarter and nine months ended 31st December 2016 along with a copy of the Limited Review Report issued by the Auditors of the Company.

The meeting commenced at 11.45 a.m. and concluded at 3.20 p.m.

Thanking You,
For Trent Limited



M. M. Surti
Company Secretary

Encl: as above

TRENT LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001

Tel: 022-67009000; Email Id: investor.relations@trent-tata.com;

Website: www.mywestside.com; CIN – L24240MH1952PLC008951

Statement of Standalone Financial Results for the Quarter and Nine months ended 31st December, 2016

Rs. In Lakhs

Particulars	For Quarter ended			For Nine Months ended	
	Dec 31st, 2016	Sep 30th, 2016	Dec 31st, 2015	Dec 31st, 2016	Dec 31st, 2015
	(IND AS) Unaudited	(IND AS) Unaudited	(IND AS) Unaudited	(IND AS) Unaudited	(IND AS) Unaudited
1 Income from Operations					
(a) Net Sales/income from operations	43,020.83	43,511.79	37,440.13	125,679.97	109,038.90
(b) Other operating income	1,050.28	1,342.64	923.29	3,340.43	2,762.04
Total income from operations (net)	44,071.11	44,854.43	38,363.42	129,020.40	111,800.94
2 Expenses					
a) Cost of materials consumed	1.26	-	27.75	1.26	49.11
b) Purchase of stock –in-trade	18,394.29	27,917.96	17,219.75	64,388.30	53,115.72
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	846.63	(5,920.27)	29.86	(4,911.33)	(669.94)
d) Employee benefits expense	4,350.64	4,044.99	3,469.01	12,254.06	9,817.46
e) Rent and other operating lease expenses	5,739.29	5,738.09	4,812.93	16,629.33	13,906.35
f) Depreciation and amortization expense	988.64	905.01	873.98	2,748.94	2,519.18
g) Other expenses	9,896.63	10,598.07	9,408.28	29,793.67	26,817.72
Total Expenses	40,217.38	43,283.85	35,841.56	120,904.23	105,555.60
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,853.73	1,570.58	2,521.86	8,116.17	6,245.34
4 Other Income	1,316.64	2,343.01	2,303.67	5,095.21	5,395.54
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,170.37	3,913.59	4,825.53	13,211.38	11,640.88
6 Finance costs	721.40	937.78	920.43	2,585.69	2,828.63
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,448.97	2,975.81	3,905.10	10,625.69	8,812.25
8 Exceptional items Income/ (Expense)	-	-	-	-	19.00
9 Profit / (Loss) from ordinary activities before tax (7+8)	4,448.97	2,975.81	3,905.10	10,625.69	8,831.25
10 Tax expense	726.00	869.00	640.09	2,466.00	2,151.92
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	3,722.97	2,106.81	3,265.01	8,159.69	6,679.33
12 Extraordinary items (Net of tax expense Nil)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11+12)	3,722.97	2,106.81	3,265.01	8,159.69	6,679.33
14 Other comprehensive income/(loss) for the period, net of tax	(17.86)	(20.87)	2.50	(22.46)	(8.74)
15 Total Comprehensive Income for the period(13+14)	3,705.11	2,085.94	3,267.51	8,137.23	6,670.59
16 Paid-up equity share capital (Face Value of Rs. 1 per Equity Share)	3,323.17	3,323.17	3,323.15	3,323.17	3,323.15
17 i. Earnings per share (before extraordinary items) (of Rs. 1/- each) (not annualised):					
(a) Basic	1.12	0.63	0.98	2.46	2.01
(b) Diluted	1.12	0.63	0.98	2.46	2.01
ii. Earnings per share after extraordinary items) (of Rs. 1/- each) (not annualised):					
(a) Basic	1.12	0.63	0.98	2.46	2.01
(b) Diluted	1.12	0.63	0.98	2.46	2.01



Notes :

1.The reported results for the quarter and nine months ended December 2016 incorporate the results for both Westside and Landmark formats. Sales of Westside format for the nine months ended 31st December 2016 was higher by 16% (Like to Like 9%) as compared to the corresponding nine months of the previous year.

2. The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Ind AS 108 on "Operating Segments".

3.The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of The Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

4.Reconciliation between financial results previously reported (referred to as "Previous GAAP) and Ind AS for the quarter and nine months ended on 31st December of the previous year presented are as under :

		3 Months ended 31st Dec, 2015 Rs. In Lakhs	9 Months ended 31st Dec, 2015 Rs. In Lakhs
	Net Profit under Previous GAAP (After Tax)	3132.95	6083.50
i.	Deferral of additional revenue as per Ind AS 18	(1.56)	(64.34)
ii.	Net Income/(Expense) on fair value measurement of financial assets and Liabilities	324.68	1380.84
iii.	Net Income /(Expense) on measuring financial assets and Liabilities at amortised cost	(126.28)	(410.00)
iv.	Reversal of Rent escalation provision	5.30	13.25
v.	Deferred Tax impact on IND AS Adjustment	(70.08)	(323.92)
	Net Profit under Ind AS (After Tax)	3265.01	6679.33
	Other Comprehensive income (Net of Taxes)	2.50	(8.74)
	Total Comprehensive Income under Ind AS	3267.51	6670.59

5. Previous periods/ year's figures have been regrouped / reclassified wherever necessary.

6.During the year, the Company has split its equity shares having face value of Rs.10 each into equity shares having face value of Rs.1 each.Earning per share for past periods has been adjusted accordingly.

7.The above unaudited Financial Results for current period and previous year's corresponding period were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 23rd January, 2017.The statutory auditors of the company have carried out a limited review of the financial results for the current period ended on 31st December,2016 and for the period ended on 31st December 2015.

For and on behalf of the Board of Directors

Mumbai
23rd January, 2017.

N.N.TATA
Chairman



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Limited Review Report

To,
The Board of Directors
Trent Limited
Bombay House;
24, Homi Modi Street;
Mumbai – 400 001.

We have reviewed the accompanying statement of unaudited financial results of **TRENT LIMITED** for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.M.RAIJI & CO.,
Chartered Accountants
Firm Registration No 108296W

CA Y.N. Thakkar
Partner
Membership No. 33329

Place: Mumbai
Date: 23 January, 2017