



Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

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29th July 2017

National Stock Exchange of India Limited. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip - ORTEL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip code - 539015
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Dear Sir/ Madam,

Subject : Clarification of Ortel Communications Ltd on Rating

Further to the communication on debt rating released on 28th July 2017, the Company would like to clarify the following:

1. As on 30th June 2017, the Company has a total gross debt of Rs. 175.85 crore (including Working Capital Limit of Rs.20 crores), with a repayment term ranging from 5 to 7 years. Out of this, the aggregate debt rated by Credit Rating Agency amounts to Rs. 71 crore (Term loan Rs.51 crore and Working Capital Limit Rs.20 Crore)
2. In recent months, on some term loans there has been a delay of around 2 months in repayment due to decline in operational performance in the previous few Quarters.
3. The Company has been consolidating the subscriber base in its markets and is aggressively working towards improving its operational and financial results in FY 2018. This should enable the Company meet its debt repayment obligations soon.

This is for your information and record.

Thanking You,
For Ortel Communications Ltd

Authorised Signatory