

# MSL GLOBAL LIMITED

(formerly known as Madhusudan Securities Limited)

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: [mslsecurities@yahoo.com](mailto:mslsecurities@yahoo.com), CIN: L18109MH1983PLC029929

20<sup>th</sup> February, 2026

To,  
The Corporate Relationship Department  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Scrip Code: 511000

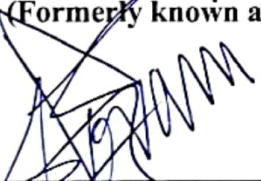
**Sub: Intimations under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Please find attached disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, submitted by Mr. Salim Pyarali Govani for change in shareholding as a result of acquisition of Equity Shares of the Company.

We request you to kindly take the above disclosure on your records.

For MSL Global Limited  
(Formerly known as Madhusudan Securities Limited,)

  
Salim Pyarali Govani  
Managing Director  
(Din No 00364026)



20<sup>th</sup> February, 2026

The Secretary  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

The Managing Director  
MSL Global Limited  
37, National Storage Building,  
Plot no. 424-B, Nr. Johnson & Johnson Bldg,  
S. B. Road, Mahim (W), Mumbai, -400016

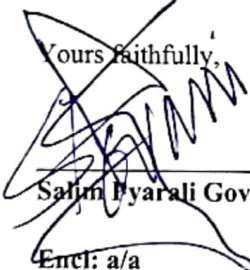
**Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“the Regulations”)**

Dear Sir,

I wish to inform you that 1,10,000 Equity Shares of Rs. 10/- each representing 0.51% of the paid-up share capital of MSL Global Limited held by Mr. Salim Pyarali Govani and PAC has been Bought on the floor of the exchange.

The disclosure in the format prescribed under the Regulation 29(2) of the Regulations in this respect is enclosed herewith.

Yours Faithfully,

  
Salim Pyarali Govani and PAC

Encl: a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)  
Regulations, 2011

|                                                                                                                                                                           |                                                                                                                                                                                                                                                                     |                                                             |                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                           | MSL Global Limited                                                                                                                                                                                                                                                  |                                                             |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                             | Buyer: Sausan Mohammedali Bukhari<br>PAC:<br>1. Salim Pyarli Govani<br>2. Foresight Holdings Private Limited<br>3. Indusage Advisors Limited<br>4. Growsafe Securities Private Limited<br>5. Mishal Salim Govani<br>6. Sonia Salim Govani<br>7. Aimann Salim Govani |                                                             |                                                            |
| Whether the acquirer belongs to Promoter / Promoter group                                                                                                                 | Yes                                                                                                                                                                                                                                                                 |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                        | Bombay Stock Exchange                                                                                                                                                                                                                                               |                                                             |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                          | Number                                                                                                                                                                                                                                                              | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                            |                                                                                                                                                                                                                                                                     |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                          | 33,38,952                                                                                                                                                                                                                                                           | 15.82%                                                      | 15.82%                                                     |
| b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)                                                                                  | -                                                                                                                                                                                                                                                                   | -                                                           | -                                                          |
| c) Voting rights (VR) otherwise than by shares                                                                                                                            | -                                                                                                                                                                                                                                                                   | -                                                           | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | -                                                                                                                                                                                                                                                                   | -                                                           | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                        | 33,38,952                                                                                                                                                                                                                                                           | 15.82%                                                      | 15.82%                                                     |

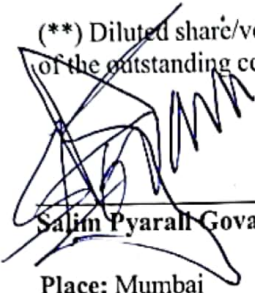
| <b>Details of acquisition / sale</b>                                                                                                                                                   |          |       |       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-------|-------|
| a) Shares carrying voting rights acquired / sold                                                                                                                                       | 1,10,000 | 0.51% | 0.51% |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | -        | -     | -     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -        | -     | -     |
| d) Shares encumbered / invoked / released by the acquirer                                                                                                                              | -        | -     | -     |
| e) Total (a+b+c+/-d)                                                                                                                                                                   | 1,10,000 | 0.51% | 0.51% |

| <b>After the acquisition / sale, holding of:</b>                                                                                                                                               |             |        |        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------|--------|
| a) Shares carrying voting rights acquired                                                                                                                                                      | 33,80,973   | 15.78% | 15.78% |
| b) Shares encumbered with the acquirer                                                                                                                                                         | -           | -      | -      |
| c) VRs otherwise than by shares                                                                                                                                                                | -           | -      | -      |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -           | -      | -      |
| e) Total (a+b+c+d)                                                                                                                                                                             | 33,80,973   | 15.78% | 15.78% |
| Mode of acquisition / sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                      | Open Market |        |        |
| Date of last acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                | 19.02.2026  |        |        |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                       | 2,14,19,487 |        |        |

|                                                                                        |             |
|----------------------------------------------------------------------------------------|-------------|
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 2,14,19,487 |
| Total diluted share/voting capital of the TC after the said acquisition                | -           |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
Salim Pyarali Govani

Place: Mumbai

Date: 20.2.2026

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