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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:NSE:12

May 14,2012

The Secretary,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),
Mumbai-400051

Dear Sir, Re: Unaudited Financial Results for the Quarter and year ended
31st March,2012 alongwith Limited Review Report
for the said quarter.

In terms of the Listing Agreement, kindly be informed that at the meeting of the Board of Directors held today, the 14th May,2012 Unaudited Financial Results of the Company for the Quarter and Year ended 31st March,2012, duly approved by the Audit Committee were considered and taken on record. The Board also considered Limited Review Report submitted by the Statutory Auditors as per photocopy of the said results enclosed for your information.

The aforesaid results will be published in the newspapers, as per requirements within the stipulated period. A copy of the Press cutting of the results will be sent in due course. The above results will also be available on company's website, namely www.mgf ltd.com

Kindly acknowledge its receipt.

Thanking you,

Yours faithfully,

For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)

VICE PRESIDENT & COMPANY SECRETARY

ENCL: AS ABOVE.

S.N.Dhawan & CO

Chartered Accountants

Review Report**To the Board of Directors****The Motor & General Finance Limited**

We have reviewed the accompanying statement of unaudited financial results of **The Motor & General Finance Limited** for the quarter/year ended March 31 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except, i) The provision for taxation in compliance of Accounting Standard(AS) – 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, has not been made, as explained in the notes published as in view of the management these will be considered in the audited accounts for the year ended March 31, 2012.*

For S. N. Dhawan & Co.
Chartered Accountants
Firm Reg. No. 000960N


S. K. Khattar
Partner
M. No. 84993



Place:- New Delhi
Date:- May 14, 2012

THE MOTOR & GENERAL FINANCE LIMITED.
REGD. OFFICE : MGF HOUSE, 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

Part I

Sl	Particulars	3 Months ended 31/03/2012 (Unaudited)	Preceding 3 months ended 31/12/2011 (Unaudited)	Corresponding 3 months ended 31/03/2011 in the previous year (Unaudited)	12 Months ended 31/03/2012 (Unaudited)	Previous Year ended 31/03/2011 (Audited)
(Rs. in Lacs)						
1	Income from Operations					
	Total Net Sales : Income from Operations	320.34	330.38	357.05	1338.90	1284.91
2	Expenses					
	(i) Salaries & Employees cost	42.86	56.64	45.34	212.95	223.51
	(ii) Depreciation	35.49	38.25	55.87	142.53	116.36
	(iii) Rates & Taxes	25.48	35.20	22.77	112.43	106.54
	(iv) Other Expenses	163.60	118.24	108.88	475.84	449.10
	Total Expenses	287.43	248.33	240.86	943.90	900.51
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	32.91	81.75	116.20	395.00	383.40
4	Other Income	68.06	68.89	78.21	474.73	233.96
5	Excess Provision for NPA Investment written back	16.73	0.00	158.67	16.73	146.10
6	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4+5)	157.70	150.64	353.07	796.46	623.46
7	Finance Cost (Interest)	26.17	7.63	0.23	44.99	3.14
8	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (6-7)	131.53	143.01	352.84	751.47	620.32
9	Exceptional Items (Amounts written off)	0.00	0.00	130.31	0.00	130.31
10	Profit/(Loss) from Ordinary Activities before Tax (8-9)	131.53	143.01	222.53	751.47	690.01
11	Tax Expense	5.12	0.00	0.00	5.12	332.00
12	Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	126.41	143.01	222.53	746.35	458.01
13	Extraordinary Items	0.00	421.94	0.00	421.94	610.39
14	Net Profit/(Loss) for the period (12+13)	126.41	564.95	222.53	1168.29	1068.40
15	Bad & Doubtful Share Capital Face Value Rs. 10 Lakhs	1936.35	1936.35	1936.35	1936.35	1936.35
16	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year					2768.48
17	Earnings Per Share (before Extra Ordinary Items) (of Rs 10/- each) (not annualised)	3.65	0.74	1.15	3.65	2.37
17.ii	Earnings Per Share (after Extra Ordinary Items) (of Rs 10/- each) (not annualised)	0.65	2.92	1.15	6.93	5.52
Part II						
A PARTICULARS OF SHARE HOLDINGS						
1	Public Shareholding					
	Number of Shares	7695431	7743124	7845279	7695431	7845279
	Percentage of shareholding	39.74%	39.98%	40.52%	39.74%	40.52%
2	Promoters and promoter group Shareholding**					
	a) Pledged/Encumbered					
	- Number of Shares	124943	124943	N/A	124943	NI
	- Percentage of Shares as a % of the total shareholding of promoter and promoter group	1.07%	1.07%	N/A	1.07%	NI
	- Percentage of shares as a % of the total Share Capital of the company	0.64%	0.64%	Nil	0.64%	NI
	b) Non-encumbered					
	- Number of Shares	11543321	11495628	11518316	11543321	11518316
	- Percentage of Shares as a % of the total shareholding of promoter and promoter group	98.93%	98.93%	100%	98.93%	100%
	- Percentage of Shares as a % of the total Share Capital of the company	59.61%	59.37%	59.48%	59.51%	59.48%



/s/

Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th May, 2012. The Statutory Auditors of the Company have also carried out the Limited Review
- 2 Figures of last quarter are the balancing figures between unaudited figures in respect of the full year ended March 31, 2012 and published year to date reviewed figures up to third quarter ended December 31, 2011
- 4 'AS-17' relating to Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
- 5 In compliance of Accounting Standard 'AS 22' on 'Accounting for Taxes on Income' issued by The Institute of Chartered Accountants of India, calculation of Deferred / Provision for Taxation, if any, will be considered in the audited accounts for the year ended 31st March, 2012.
- 6 The expenditure incurred on the under construction Commercial Complex is being shown under the head Investments.
- 7 The company in one of the properties, on the demand raised by the Municipal Corporation of Delhi, has deposited Rs. 140.29 lacs towards conversion charges for commercial use. The matter is under negotiation and the management is hopeful to recover the same from the tenants.
- 8 The Auditors' observation on Audited Accounts for the year ended 31.03.2011, related to :
 - i) Provision for diminution in value of Long Term Investments.
 - ii) Non compliance of RBI's Prudential Norms in respect of lending to one company
- 9 Management Comments :
 - i) Long Term Investments are consistently valued at cost based on their intrinsic Net Worth.
 - ii) The Management is of the view that in the near future, the Company will be able to comply with the same.

Place : New Delhi

Dated: May 14, 2012



FOR THE MOTOR & GENERAL FINANCE LIMITED

(ARUN MITTER)

EXECUTIVE DIRECTOR