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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:16

May 28,2016

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051
Stock Code: Motogenfin

Stock Code: 501343

Dear Sir,

Re: Audited Financial Results (Stand-alone and Consolidated) for the 4th quarter and year ended March 31,2016 alongwith Auditors Report
Re: Pursuant to SEBI(Listing Obligations and Disclosures Requirements) Regulations,2015

In compliance of the following Regulations of the SEBI(Listing Obligations and Disclosure Requirements)Regulation,2015, the Board of Directors of the company at its meeting held today, the May 28,2016, taken on record the followings:-

1. Audited Financial Results(Standalone and Consolidated)of the company for the 4th quarter and year ended March 31,2016 along with Statement of Assets and Liabilities for the year ended March 31,2016 pursuant to Regulation 33(3) (d).
2. Auditors Report from the Statutory Auditors of the company both for Audited Financial Results(Standalone and Consolidated) for the year ended March 31,2016 along with Form A pursuant to Regulation 33(3) (d);
3. Results of Audited Financial Results(Standalone and Consolidated) for the 4th Quarter and year ended March 31,2016 pursuant to Regulation 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting.
4. The Board also re-constituted the Nomination & Remuneration Committee of the company. Now the Nomination and Remuneration Committee comprises of Sh. Rajiv Gupta, Chairman & Managing Director(Executive), Sh. Abhiram Seth, Non Executive Director, Chairman of the Committee. Sh. Bharat Kumar, Non Executive Director and Sh. Onkar Nath Aggarwal, Non Executive Director.

Further please find enclosed herewith the copy of the above information and shall request to kindly take the same on record.

As regards approval for the Notice of AGM, Closure of Books and other connected matters, a separate meeting of the Board of Directors of the company will be convened and outcome of the same will be informed in due course.

The meeting of the Board of Directors commenced at 3.00p.m. and concluded at 4.00 P.M.

Thanking you,

Yours faithfully,

For THE MOTOR & GENERAL FINANCE LTD

(M.K. MADAN)

VICE PRESIDENT & COMPANY SECRETARY,

ENCL: AS ABOVE

Particulars	Stand-alone					Consolidated	
	Quarter ended		Year Ended			Year Ended	
	31.03.2018 Audited	31.03.2017 Reviewed	31.03.2018 Audited	31.03.2017 Audited		31.03.2018 Audited	31.03.2017 Audited
1 Income from Operations							
(a) Net Income from Operations	355.56	339.63	334.22	1362.74	1159.59	1362.74	1159.59
2 Expenses							
(a) Employee benefits expense	79.24	72.71	72.64	290.37	259.52	290.37	259.52
(b) Depreciation expense	24.92	24.94	35.08	90.74	90.74	90.74	90.74
(c) Rates & Taxes	111.39	50.70	106.59	265.09	177.66	265.09	177.66
(d) Transport, handling and motor car expenses	23.02	21.20	21.34	87.47	94.99	87.47	94.99
(e) Legal & professional charges	23.91	14.38	15.30	79.31	54.51	79.31	54.51
(f) Rent	1.05	1.04	3.04	4.12	11.81	4.12	11.81
(g) Amount irrecoverable written off	0.00	0.00	101.13	0.27	101.13	0.27	101.13
(h) Other Expenses	76.70	104.10	83.06	327.90	348.45	327.90	348.45
Total Expenses	339.23	289.11	642.31	1149.77	1138.54	1149.77	1138.54
3 Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	16.33	50.52	(108.09)	232.97	21.05	232.97	21.05
4 Other Income	441.44	49.29	50.68	505.51	808.35	505.51	808.35
5 Provision for NPA/Provision in Investment	(94.40)	-	(214.37)	(94.40)	(214.37)	(94.40)	(214.37)
6 Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4+5)	263.37	59.81	(161.78)	744.08	818.63	744.08	818.63
7 Finance Cost (Interest)	(105.23)	(143.82)	(157.17)	(550.10)	(701.47)	(550.10)	(701.47)
8 Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (6-7)	258.14	(44.01)	(308.95)	193.98	(86.64)	193.98	(86.64)
9 Exceptional Items	0.00	0.00	11.54	0.00	11.54	0.00	11.54
10 Profit/(Loss) from Ordinary Activities before Tax (8-9)	258.14	(44.01)	(197.41)	193.98	(75.10)	193.98	(75.10)
11 Tax Expense (inclusive of earlier years)	71.40	0.00	96.94	73.50	86.94	73.50	86.94
12 Deferred Tax	50.82	0.00	76.54	20.82	76.04	20.82	76.04
13 Net Profit/(Loss) from Ordinary Activities after Tax (10-11+12)	237.56	(44.01)	(220.31)	141.30	(59.02)	141.30	(59.02)
14 Extraordinary Items	-	-	-	-	-	-	-
15 Net Profit/(Loss) for the period (13-14)	237.56	(44.01)	(220.31)	141.30	(59.02)	141.30	(59.02)
16 Share of Profit/(Loss) of Associates	3.05	9.02	0.00	0.00	0.00	0.00	0.00
17 Net Profit/(Loss) after share of Profit/(Loss) of Associates (15+16)	237.56	(44.01)	(220.31)	141.30	(59.02)	141.30	(59.02)
18 Paid up Equity Share Capital Face Value Rs. 10/-	1839.36	1839.36	1839.36	1839.36	1839.36	1839.36	1839.36
19 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	4433.89	-	4382.78	4433.89	4282.78	4194.35	4170.95
19.1 Earnings Per Share (before Extra Ordinary Items) (of Rs10/- each) (not annualised)	1.07	(0.23)	(2.05)	0.73	(0.50)	(0.03)	(1.14)
19.2 Earnings Per Share (after Extra Ordinary Items) (of Rs10/- each) (not annualised)	1.07	(0.23)	(2.05)	0.73	(0.50)	(0.03)	(1.14)

Statement of Assets & Liabilities

		(₹ in Lacs)			
Sl. No.	PARTICULARS	Stand-alone		Consolidated	
		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
	EQUITY AND LIABILITIES				
	Shareholders' funds				
a)	Share capital	1936.36	1936.36	1936.34	1936.34
b)	Reserves and surplus	7029.26	6808.19	6799.73	6766.34
		8865.62	8744.55	8736.07	8702.70
	Non-current liabilities				
a)	Long-term borrowings	3858.82	4266.32	3876.82	4249.52
b)	Other long-term liabilities	747.68	856.93	747.68	856.93
c)	Long-term provisions	64.60	87.43	94.80	87.45
		4751.10	5190.68	4719.30	5193.90
	Current liabilities				
a)	Short-term borrowings	643.00	630.30	643.00	630.00
b)	Other current liabilities	2472.19	2241.17	2472.19	2241.17
c)	Short-term provisions	68.79	65.11	68.79	65.11
		3183.98	2936.58	3183.98	2936.28
	TOTAL	16850.70	16921.30	16611.37	16823.88
	ASSETS				
	Non-current assets				
a)	Fixed assets	2704.30	2795.54	2704.30	2795.59
b)	Intangible assets	2750.90	2845.30	2511.34	2751.48
c)	Non-current investments	147.09	126.27	147.09	126.27
d)	Other non-current assets	267.63	310.44	297.63	316.64
		5899.92	6077.55	5660.36	5989.98
	Current assets				
a)	Stock in trade	8,902.35	8,895.73	8,902.35	8,893.73
b)	Trade receivables	136.31	21.82	139.31	21.82
c)	Cash and bank balances	150.31	68.77	150.31	68.75
d)	Short-term loans and advances	1650.00	1738.16	1650.00	1738.00
e)	Other current assets	106.88	121.88	108.88	121.88
		10956.76	10944.36	10990.79	10944.30
	TOTAL	16850.70	16921.30	16611.37	16823.88



Notes:

- 1 The above audited financial results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on May 28, 2016.
- 2 In view of the Company's substantial holding in Jayabharat Credit Limited (JBCL) and to preserve Company's reputation and image, the Board of Directors of the Company, on the basis of legal opinion obtained, had taken a conscious decision to give Inter-Corporate Deposit (ICD), at the rate of interest mutually agreed in the financial year 2010-11, to meet the contingency in repayment of public deposits and banks of JBCL. The amount due as on March 31, 2016 is Rs.1630 lacs (Previous Year ended March 31st, 2015 Rs. 1738 lacs). The Company has taken steps to realise the balance outstanding amount at the earliest.
- 3 Segment reporting as defined in Accounting Standard (AS) -17 is not applicable, since the entire operations of the Company relate to only one reportable segment.
- 4 As per provisions of section 129(3) of the Companies Act, 2013, the Company has prepared consolidated financials statements for the first time in the current year. The company has consolidated its associate companies Jayabharat Credit Limited and India Lease Development Limited in which it holds 63.95% and 31.35% using the equity method as mandated by the Accounting standard 23, 'Accounting for Investment in Associates in Consolidated Financial Statements'.
- 5 The figures of the last quarter March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 6 Previous quarter/ year ended figures have been regrouped/ rearranged where ever considered necessary.
- 7 The Board has not recommended any dividend for the year 2015 -2016.

Place : New Delhi
Dated: May 28, 2016



FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER
DIN : 00022984