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FAX : "23274606 "
Website : <http://www.mgfltd.com>
E-mail : mfgltd@hotmail.com
CIN NO. : L74899DL1930PLC000208

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H. O.: 4/17-B, ASAF ALI ROAD, NEW DELHI- 110 002

DLI:CS:BSE:NSE:2017

September 26,2017

The Secretary,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code:501343

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051
Scrip Code: Motogenfin

Dear Sir,

Re:Regulation 30 of the SEBI(LODR) Regulations,2015
Proceedings of 87th Annual General Meeting of the company held on
September 26,2017

Pursuant to Regulation 30, Part-A of Schedule III of SEBI(LODR) Regulations,2015, please find enclosed Gist of the proceedings of 87th Annual General Meeting of the Members of The Motor & General Finance Limited held on Tuesday , September 26,2017 at 12.30 P.M. at the Executive Club, 439, Village Shahoarpur, P.O. Fatehpur Beri , New Delhi-110030.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)
VICE PRESIDENT & COMPANY SECRETAY & CFO
ENCL: AS ABOVE.



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GIST OF THE PROCEEDINGS OF 87TH ANNUAL GENERAL MEETING

87TH Annual General Meeting(AGM) of the members of the company was held on Tuesday, the September 26,2017 at 12.30 P.M. at the Executive Club, 439, Village Shahoorpur, P.O. Fatehpur Beri , New Delhi-110030 and we give hereunder the synopsis of the events

Brief Proceedings

- I. Sh. Arun Mitter, Executive Director of the company was unanimously elected Chairman to chair the proceeding of the meeting. Mr. Bharat Kumar, Chairman of Audit Committee and representative of Statutory Auditors also attended the Annual General Meeting.
- II. The Chairman of the meeting briefly covered the items of business before AGM and inquired from the members present if they required any clarification on any of the matters and more particularly on the financial statements of the company. No member sought any clarification.
- III. The requisite quorum being present, Chairperson called the meeting to order. With the permission of the members, the notice convening 87th Annual General Meeting was taken as read, since there was no qualification, adverse remark or observation in the Independent Auditor's Report, the same was taken as read.
- IV. The Chairman informed the members that in compliance with the provisions of the Section 108 of the companies Act,2013 read with Companies(Management and Administration)Rules, 2014 as amended and Regulation 44 of SEBI(LODR) Regulations,2015, the company has provided to the members to exercise their vote electronic means. The e-voting commenced on Saturday, the September 23,2017 at 9.00.A.M. and ended on Monday, the September 25,2017 at 5.00. P.M.
- V. The Chairman of the meeting informed the members that the company has also arranged for poll through Ballot Papers on all the items to be transacted at the said meeting in respect of such members who have not exercised e-voting facility.
- VI. He also informed that the Board of Directors have engaged the services of CDSL as the agency to provide e-voting facility and have appointed M/s Anjali Yadav & Associates, Practicing Company Secretary(FCS No.6628 CP No.7257), as the Scrutinizer for the purpose of scrutinizing the e-voting process and voting at the AGM in a fair and transparent manner.





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The following Resolutions were thereafter taken up the and were approved detailed as under :-

Sr No.	Resolution
	Ordinary Business
1.	Adoption of Financial Statements of the company as on 31 st March, 2017 a. The Standalone Audited Financial Statements of the company for the Financial Year ended March 31, 2017, the Reports of the Directors and the Auditors thereon; and b. The Consolidated Financial Statement of the company for the Financial Year ended March 31, 2017 together with the Reports of the Auditors thereon.
2.	Re-appointment of Smt. Arti Gupta(DIN:00023237) who was retiring by rotation and being eligible, offering herself for re-appointment.
3.	Re-appointment of Sh. Arun Mitter(DIN:00022941), who was retiring by rotation and being eligible, offering himself for re-appointment.
4.	Appointment of M/s. Jagdish Chand & Co, Chartered Accountants(Firm Regd No.000129N) in place of M/s S.N. Dhawan & Co, LLP, Chartered Accountants, New Delhi(Firm Regd No.000050N) as Statutory Auditors of the company on completion of their term under Section 139(2) of the Companies Act, 2013. The appointing auditors shall hold office for a term of five years from the conclusion of 87 th Annual General Meeting until the conclusion of the 92 nd Annual General Meeting of the company and give authority to the Board to fix their remuneration
	Special Business
5.	Re-appointment of M/s PCK & Associates, Cost Auditors(Firm Regd No.000514) for the year 2017-18 as an ordinary resolution
6.	Related Party Transactions as a Special Resolution
7.	Modification in the remuneration payable to Sh. Rajiv Gupta(DIN:00022964), Chairman & Managing Director & CEO as a Special Resolution.
8.	Modification in the remuneration payable to Smt. Arti Gupta(DIN:00023237), Joint Managing Director as a Special Resolution.
9.	Modification in the remuneration payable to Sh Arun Mitter(DIN:00022941), Executive Director as a Special Resolution.





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:3 :

Details of voting Results as required under Regulation 44(3) of SEBI(LODR) Regulations, 2015 will be separately submitted.

The Voting Results will be made available on the website of the company www.mgfltd.com and on website of the CDSL within forty eight hours of the conclusion of the meeting.

The AGM started at 12.30 P.M. and concluded at 1.25 P.M. with a vote of thanks to the Chairman.

The venue of the meeting is approximately 35 KM from the Registered Office of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)

VICE PRESIDENT & COMPANY SECRETARY & CFO

