



PHONE : 011-23272216-18
: 011-23278001-02
FAX : 011-23274606

Website : <http://www.mgfild.com>
E-mail : mgfild@hotmail.com
CIN No. : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:18

November 13, 2018

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Scrip Code: 501343

Scrip Code: Motogenfin

Dear Sir, **Re: Submission of Standalone Unaudited Financial Results & Statement of Assets & Liabilities of the company along with Limited Review Report submitted by Statutory Auditors for the quarter & half year ended September 30, 2018 under IND-AS Rules**

In terms of Clause 29(1)(a) of SEBI(LODR) Regulations, 2015, kindly be informed that in the meeting of the Board of Directors held today, the November 13, 2018, the Board, on the recommendations of Audit Committee, have considered and taken on record the following:-

Standalone Unaudited Financial Results & Statement of Assets & Liabilities of the Company along with Limited Review Report submitted by the Statutory Auditors for the quarter and half year ended September 30, 2018 under IND-AS Rules as per copy enclosed, in compliance of Regulation 33 of SEBI(LODR) Regulations, 2015.

Standalone Unaudited Financial Results for the quarter & half year ended September 30, 2018 pursuant to Regulation 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting. The above results will also be available on company's website, namely, www.mgfild.com

The above results are being given under XBLR along with PDF format

Kindly be informed that the Risk Management Committee at its meeting held today, the November 13, 2018 in compliance of SEBI(LODR) Regulations, 2015, has appointed Sh. M.K. Madan, as Chief Risk Officer besides the other position held by him.

The Board Meeting commenced at 3.00 p.m. and concluded at 3.30 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)

VICE PRESIDENT & COMPANY SECRETARY

Encl: As Above

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfild@hotmail.com, Website : http://www.mgfild.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

(₹ in Lakhs)

Particulars	Quarter ended 30-09-2018 Unaudited	Quarter ended 30-06-2018 Unaudited	Quarter ended 30-09-2017 Unaudited	Six Months ended 30-09-2018 Unaudited	Six Months ended 30-09-2017 Unaudited	Year ended 31-03-2018 Audited
1 Income from Operations						
(a) Revenue From Operations	253.27	255.43	247.27	508.70	560.53	1,055.55
(b) Other Income	57.43	35.97	64.17	93.40	138.64	259.96
Total Income	310.70	291.40	311.44	602.10	699.17	1,315.51
2 Expenses						
(a) Employee benefits expense	73.13	74.02	69.54	147.15	138.05	318.84
(b) Finance Costs	32.11	30.23	148.99	62.34	275.44	389.34
(c) Depreciation and amortisation expense	36.41	36.40	28.64	72.81	55.95	117.35
(d) Other expenses	162.56	137.99	182.71	300.55	340.56	655.97
Total Expenses	304.21	278.64	429.88	582.85	810.00	1,481.50
3 Profit / (Loss) before Exceptional items and Tax (1-2)	6.49	12.76	(118.44)	19.25	(110.83)	(165.99)
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	6.49	12.76	(118.44)	19.25	(110.83)	(165.99)
6 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	(63.48)
Tax Adjustment(Excess)/Short provision of earlier years	-	-	(2.96)	-	(29.80)	(29.81)
Total Tax Expenses	-	-	(2.96)	-	(29.80)	(93.29)
7 Net Profit / (Loss) for the period (5-6)	6.49	12.76	(115.48)	19.25	(81.03)	(72.70)
8 Other Comprehensive Income/(Loss)						
(a) Items Not to be reclassified to Profit or Loss	1.64	1.65	1.15	3.29	0.87	5.30
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-	(1.43)
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	1.64	1.65	1.15	3.29	0.87	3.87
9 Total Comprehensive Income (7+8)	8.13	14.41	(114.33)	22.54	(80.16)	(68.83)
10 Paid-up equity share capital (Face Value of ₹ 10/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
11 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	4421.94
12 Earning Per Share before and after extraordinary items (of ₹ 10/- each) (not annualised):						
a) Basic (₹)	0.03	0.07	(0.60)	0.10	(0.42)	(0.38)
b) Diluted (₹)	0.03	0.07	(0.60)	0.10	(0.42)	(0.38)

Notes:

- The above standalone financial results have been approved by the Audit Committee at their meeting held on November 13, 2018 and thereafter approved by the Board of Directors at their meeting held on November 13, 2018.
- The statutory auditors have carried out a limited review of the results of the company.
- The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- Provision for Taxation, deferred tax will be considered in the audited accounts for the year ended March 31, 2019.
- Provision for diminution in the value of long term investments will be considered in the audited accounts for the year ended March 31, 2019.
- Effective 1 April 2018, the Company has adopted Ind AS 115 Revenue from Contracts with Customers using the cumulative catch-up transition method. The application of Ind AS 115 did not have any significant impact on the financial results of the Company.
- Previous year/ periods figures have been regarded / reclassified, wherever necessary.
- The above results of the Company are available on the Company's website www.mgfild.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: November 13, 2018



THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID: mgfild@hotmail.com, Website : http://www.mgfild.com, Phone : 23272216-18, 23278001-02

(₹ In Lakhs)

Statement of Assets and Liabilities as at 30th September, 2018	As at September 30, 2018 Unaudited	As at March 31, 2018 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	2,651.55	2,670.36
Investment Property	2,674.99	2,728.38
Financial Assets	-	-
Investments	538.71	538.71
Loans	41.37	41.37
Deferred Tax Asset (Net)	248.37	248.37
Total Non-Current Assets	6,154.99	6,227.19
Current Assets		
Inventories	9,320.17	9,242.17
Financial Assets	-	-
Trade Receivables	421.58	404.30
Cash and Cash Equivalents	21.81	37.49
Other Bank Balances	23.67	11.30
Loans	-	-
Other Financial Assets	0.50	0.85
Current Tax Assets (Net)	301.56	231.13
Other Current Assets	113.94	34.91
Total Current Assets	10,203.23	9,962.15
TOTAL ASSETS	16,358.22	16,189.34
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,936.36	1,936.36
Other Equity	7,039.85	7,017.32
Total Equity	8,976.21	8,953.68
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1.56	14.36
Other Financial Liabilities	239.27	323.29
Other Liabilities	3,648.61	1,795.73
Provisions	84.66	80.74
Total Non-Current Liabilities	3,974.10	2,214.12
Current Liabilities		
Financial Liabilities		
Borrowings		
Other Financial Liabilities	3,117.66	4,734.08
Other Liabilities	194.04	195.71
Provisions	96.21	91.75
Total Current Liabilities	3,407.91	5,021.54
TOTAL EQUITY & LIABILITIES	16,358.22	16,189.34

FOR THE MOTOR & GENERAL FINANCE LIMITED



(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964



Place: New Delhi
Date: November 13, 2018

JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

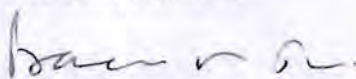
Review Report to
The Board of Directors
The Motor & General Finance Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2018.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of "The Motor & General Finance Limited" (the 'Company') for the quarter ended September 30, 2018 and the year to date results for the period April 1, 2018 to September 30, 2018 and the statement of Assets and Liabilities on that date together with notes thereon (the 'Statement'), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with Securities and Exchange Board of India (SEBI) Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except,
 - i) that provision for taxation/ Deferred Tax and
 - ii) Provision for diminution in the value of long term investments has not been made,

as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2019.

For JAGDISH CHAND & CO.
Firm Registration Number: 000129N
Chartered Accountants



(Praveen Kumar Jain)
Partner
Membership Number: 085629



Date: November 13, 2018
Place of Signature: New Delhi