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E-mail : mgf ltd@hotmail.com
CIN No : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:19

August 13, 2019

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Scrip Code: 501343

Scrip Code: Motogenfin

Dear Sir, Re: Submission of Standalone and Consolidated Unaudited Financial Results of the company for the quarter ended June 30, 2019 along with Limited Review Report submitted by Auditors under IND-AS Rules and outcome of Board meeting

In terms of Clause 29(1)(a) of SEBI(LODR) Regulations, 2015, kindly be informed that in the meeting of the Board of Directors held today, the August 13, 2019, the Board, on the recommendations of Audit Committee, have considered and taken on record the following:-

Standalone and Consolidated Unaudited Financial Results of the Company incorporating therein the quarterly results of the associate companies along with Limited Review Report submitted by the Statutory Auditors for the quarter ended June 30, 2019 under IND-AS Rules as per copy enclosed, in compliance of Regulation 33 of SEBI(LODR) Regulations, 2015.

Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2019 pursuant to Regulation 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting. The above results will also be available on company's website, namely, www.mgf ltd.com

The above results are being given under XBRL along with PDF format.

The Board, in their meeting, also have considered the following Items :-

1. Notice for convening the Annual General Meeting to be held on Wednesday, the September 25, 2019 .
2. Corporate Governance Report & Management Discussions & Analysis Report duly signed by the Directors & certified by the Statutory Auditors.
3. Director's Report duly signed by the Directors for and on behalf of the company.
4. The Board has also approved the notice which includes the item regarding fixing the remuneration of Statutory Auditors, M/s Jagdish Chand & Co, Chartered Accountants.
5. Secretarial Audit Report for the year ended March 31, 2019
6. Internal Audit Report for the year ended March 31, 2019





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: 2 :

7. At the ensuing Annual General Meeting, the following Directors will be retiring by Rotation:-
 - a. Rajiv Gupta, Chairman & Managing Director & CEO
 - b. Smt. Arti Gupta, Joint Managing Director
 - c. Sh. Arun Mitter, Executive Director
8. Register of Members and Share Transfer Books for the purpose of AGM will remain closed from **Wednesday, the September 18, 2019 to Wednesday, the September 25, 2019 (both days inclusive).**
9. The Annual General Meeting of the company will be held on Wednesday, the September 25, 2019 at M.P. C.U. Shah Auditorium, Shree Delhi Gujarati Samaj Marg, Civil Lines, Delhi-110054 at 11.30 A.M.
10. The Board, on the recommendations of Audit Committee, have appointed Ms. Anjali Yadav, Practising Company Secretary (FCS No. 6628, CP No. 7257), as Scrutinizer to scrutinize the e-voting process for the ensuing Annual General Meeting to be held on Wednesday, the September 25, 2019.
11. The Board have appointed CDSL for e-voting process for the ensuing Annual General Meeting held on the aforesaid date.
12. The Board considered the re-appointment of Sh. Bharat Kumar as Non Executive Independent Director for a further period of five years from September 18, 2019 to September 17, 2024. As regards re-appointment of Sh. Abhiram Seth, whose terms of appointment as an Non Executive Independent Director is also expiring on September 17, 2019, the Board decided to consider the same in the next Board Meeting.

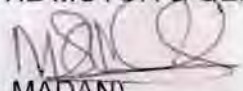
The Board Meeting commenced at 2.p.m. and concluded at 3.30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)

VP & CS & COMPLIANCE OFFICER

Encl: as above

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID: mgfild@hotmail.com, Website : http://www.mgfild.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(₹ in Lakhs)

Particulars	Standalone			
	Quarter ended 30-06-2019	Quarter ended 31-03-2019	Quarter ended 30-06-2018	Year ended 31-03-2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from Operations				
(a) Revenue From Operations	129.21	130.53	255.43	880.17
(b) Other Income	76.20	47.99	35.97	173.35
Total Income	205.41	178.52	291.40	1,053.52
2 Expenses				
(a) Employee benefits expense	67.85	71.33	74.02	292.29
(b) Finance Costs	12.74	52.55	30.23	125.89
(c) Depreciation and amortisation expenses	33.81	36.47	36.40	145.87
(d) Other expenses	126.47	429.66	137.99	910.71
Total Expenses	240.87	590.01	278.64	1,474.76
3 Profit / (Loss) before, Exceptional items and Tax (1-2)	(35.46)	(411.49)	12.76	(421.24)
4 Exceptional items	-	-	-	-
5 Profit / (Loss) before Tax (5-6)	(35.46)	(411.49)	12.76	(421.24)
6 Tax Expenses				
Current Tax	-	-	-	-
Deferred Tax	-	(87.07)	-	(87.07)
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	(14.91)
Total Tax Expenses	-	(87.07)	-	(101.98)
7 Net Profit / (Loss) for the period (5-6)	(35.46)	(324.42)	12.76	(319.26)
8 Other Comprehensive Income/(Loss)				
(a) Items Not to be reclassified to Profit or Loss	(0.07)	(4.84)	1.65	0.09
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	0.07	-	0.07
(c) Items to be reclassified to Profit or Loss	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(0.07)	(4.77)	1.65	0.16
9 Total Comprehensive Income (9+10)	(35.53)	(329.19)	14.41	(319.10)
10 Paid-up equity share capital (Face Value of ₹ 10/- each)	1,936.36	1,936.36	1,936.36	1,936.36
11 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	0.00	-	-	4102.84
12 Earning Per Share before and after Exceptional items (of ₹ 10/- each) (not annualised):				
a) Basic (₹)	(0.18)	(1.68)	0.07	(1.65)
b) Diluted (₹)	(0.18)	(1.68)	0.07	(1.65)

Notes:

- The above standalone financial results have been approved by the Audit Committee at their meeting held on August 13, 2019 and thereafter approved by the Board of Directors at their meeting held on August 13, 2019.
- The statutory auditors have carried out a limited review of the standalone financial results of the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' using the modified retrospective approach. The effect of this adoption is not material on profit/ loss and earnings per share for the quarter.
- Provision for Diminution in the value of Long Term Investments will be considered in the audited accounts for the year ended March 31, 2020.
- Provision for Taxation, Deferred Tax will be considered in the audited accounts for the year ended March 31, 2020
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year-to-date published figures for the nine months period ended December 31, 2018.
- Previous year/ periods figures have been regrouped / reclassified, wherever necessary.
- The above results of the Company are available on the Company's website www.mgfild.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: August 13, 2019



**JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS**

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To

The Board of Directors
The Motor & General Finance Limited
New Delhi

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE, 30 2019**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of The Motor & General Finance Limited (the 'Company') for the quarter ended June 30, 2019 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except,
 - (i) that provision for taxation /Deferred Tax has not been made in above financial results and
 - (ii) Provision for diminution in the value of long term investments has not been made in above financial results,

BRANCHES AT NOIDA, BHIWADI (RAJASTHAN)



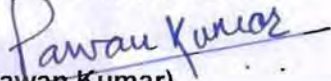
as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2020.

Our report on the statement is not modified in respect of the above matter.

For JAGDISH CHAND & CO.

Firm Registration Number: 000129N

Chartered Accountants


(Pawan Kumar)

Partner

Membership Number: 511057

UDIN:



Date: August 13, 2019

Place of Signature : New Delhi

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfld@hotmail.com, Website : http://www.mgfld.com, Phone : 23272216-18, 23278001-02

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(₹ in Lakhs)

Particulars	Consolidated			
	Quarter ended 30-06-2019	Quarter ended 31-03-2019	Quarter ended 30-06-2018	Year ended 31-03-2019
	(Unaudited)	(Refer Note No 5)		(Audited)
1 Income from Operations				
(a) Revenue From Operations	129.21	130.53	255.43	880.17
(b) Other Income	76.20	47.99	35.97	173.35
Total Income	205.41	178.52	291.40	1,053.52
2 Expenses				
(a) Employee benefits expense	67.85	71.33	74.02	292.29
(b) Finance Costs	12.74	52.55	30.23	125.89
(c) Depreciation and amortisation expense	33.81	36.47	36.40	145.87
(d) Other expenses	126.47	445.11	137.99	926.16
Total Expenses	240.87	605.46	278.64	1,490.21
3 Profit / (Loss) before share of profit/(loss) of associates, Exceptional items and Tax (1-2)	(35.46)	(426.94)	12.76	(436.69)
4 Share of profit/(loss) of associates (net of tax)	(1.33)	(7.63)	(0.60)	(11.92)
5 Profit / (Loss) before, Exceptional items and Tax (3-4)	(36.79)	(434.57)	12.16	(448.61)
6 Exceptional items	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	(36.79)	(434.57)	12.16	(448.61)
8 Tax Expenses				
Current Tax	-	-	-	-
Deferred Tax	-	(68.88)	-	(68.88)
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	(14.91)
Total Tax Expenses	-	(68.88)	-	(83.79)
9 Net Profit / (Loss) for the period (7-8)	(36.79)	(365.69)	12.16	(364.82)
10 Other Comprehensive Income/(Loss)				
(a) Items Not to be reclassified to Profit or Loss	(0.07)	(4.84)	1.65	0.09
(b) Income Tax relating to Item not to be recalssified to Profit or Loss	-	0.07	-	0.07
(c) Items to be reclassified to Profit or Loss	-	-	-	-
(d) Income Tax relating to Item to be recalssified to Profit or Loss	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(0.07)	(4.77)	1.65	0.16
11 Total Comprehensive Income (9+10)	(36.86)	(370.46)	13.81	(364.66)
12 Profit/(Loss) attributable to				
Equity holders of the company	(36.79)	(365.69)	12.16	(364.82)
Non Controlling Interests	-	-	-	-
13 Other Comprehensive Income attributable to				
Equity holders of the company	(0.07)	(4.77)	1.65	0.16
Non Controlling Interests	-	-	-	-
14 Total Comprehensive Income attributable to				
Equity holders of the company	(36.86)	(370.46)	13.81	(364.66)
Non Controlling Interests	-	-	-	-
15 Paid -up equity share capital (Face Value of ₹ 10/- each)	1,936.36	1,936.36	1,936.36	1,936.36
16 Reserves excluding Revaluation Reserves as per Balance Sheet				3802.95
17 Earning Per Share before and after Exceptional items (of ₹ 10/- each) (not annualised):				
a) Basic (₹)	(0.19)	(1.89)	0.06	(1.88)
b) Diluted (₹)	(0.19)	(1.89)	0.06	(1.88)

Notes:

1) The above consolidated financial results have been approved by the Audit Committee at their meeting held on August 13, 2019 and thereafter approved by the Board of Directors at their meeting held on August 13, 2019.

2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The said financial results of the Company and its Associate have been prepared in accordance with Ind AS 110 'Consolidated Financial statements' and Ind AS 28 'Investment in associates and joint ventures'.

3) Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' using the modified retrospective approach. The effect of this adoption is not material on profit/ loss and earnings per share for the quarter.

4)The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.



5) The Company is submitting the quarterly consolidated unaudited financial results for the first time in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and accordingly the consolidated reported figures for quarter ended March 31, 2019 and quarter ended June 30, 2018 have been approved by the Board of Directors of the Company and are not subjected to limited review by auditors.

6) The consolidated financial results include the financial results of the following associates:

- a) India Lease Development Limited- 31.35% equity share holding
- b) Jaybharat Credit Limited- 43.45% equity share holding.

6) Associates of the Company have adopted Ind AS for the first time with effect from April 1, 2019 with a transition date of April 1, 2018. The statutory auditors have carded out a limited review of the results for the quarter ended June 30, 2019. The Ind AS results of the quarter ended June 30, 2018, March 31, 2019 and year ended March 31, 2019 due to adoption of Ind AS from April 1, 2018 have not been subjected to limited review/audit by the respective independent auditors. However, management of respective associates has exercised necessary due diligence to ensure that those financial results provide a true and fair view of their affairs.

7) In case of India Lease Development Limited, an associate of the Company, unaudited financial results for the quarter ended June 30, 2019 have following notes:

-- Provisions for Non Performing Assets as required in terms of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988, as amended, has not been considered in above financial results for the quarter ended June 30, 2019 and the final effect will be provided in the audited accounts for the financial year ending March 31, 2020. The effect of the same is not expected to be material.

-- Provision for Taxation / MAT, deferred tax asset/liability will be considered in the audited accounts for the year ended March 31, 2020. The effect of same is not expected to be material.

-- Fair Value Changes in the value of long term investments will be considered in the audited accounts for the year ended March 31, 2020.

8) In case of Jayabharat Credit Limited, an associate of the Company, loss of Rs. 9.97 Lakhs for the quarter ended June 30, 2019 is not considered in the consolidated financial results due to existing complete impairment in value of investment.

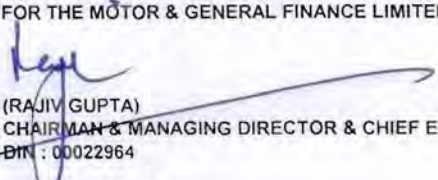
9) Provision for Diminuation in the value of Long term investments will be considered in the audited accounts for the year ended March 31, 2020.

10) Provision for Taxation, Deferred Tax will be considered in the audited accounts for the year ended March 31, 2020

11) Previous year/ periods figures have been regarded / reclassified, wherever necessary.

12) The above results of the Company are available on the Company's website www.mgf ltd.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: August 13, 2019



**JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS**

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To

The Board of Directors
The Motor & General Finance Limited
New Delhi

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE, 30 2019**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Motor & General Finance Limited ('the Company') which includes Company's share of loss in its associates for the quarter ended June 30, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and last quarter ended March 31, 2019, as reported in these consolidated unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

BRANCHES AT NOIDA, BHIWADI (RAJASTHAN)



4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	The Motor & General Finance Limited	Company
2.	India Lease Development Limited	Associate
3.	Jayabharat Credit Limited	Associate

5. The accompanying Statement includes the financial results of one associate company audited by us which reflect total net loss of Rs. 1.33 Lakhs for the quarter ended June 30, 2019. We did not review the interim financial statements in respect of an associate which has a total loss of Rs. 9.97 Lakhs for the quarter ended June 30, 2019 (not considered in the consolidated financial results due to existing complete impairment in value of investment). The financial results of this associate have been reviewed by other auditor whose report has been submitted to us by the management and our report on consolidated results, in so far as it relates to the amounts and disclosures included in respect of this associate is solely based on the report of other auditor.

Our conclusion on the statement is not modified in respect of the above matter.

6. The financial results of India Lease Development Limited, an associate of the Company contains have following information through notes, which is reproduced as under:
- Provisions for Non Performing Assets as required in terms of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988, as amended, has not been considered in above financial results for the quarter ended June 30, 2019 and the final effect will be provided in the audited accounts for the financial year ending March 31, 2020. The effect of the same is not expected to be material.
 - Provision for Taxation / MAT, deferred tax asset/liability will be considered in the audited accounts for the year ended March 31, 2020. The effect of same is not expected to be material.
 - Provisions for diminution in the value of long term investments will be considered in the audited accounts for the year ended March 31, 2020.

Our conclusion on the statement is not modified in respect of the above matter.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except,

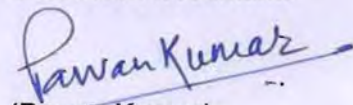


- i) that provision for taxation /Deferred Tax and
- ii) Provision for diminution in the value of long term investments has not been made,

as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2020.

Our report on the statement is not modified in respect of the above matter.

For JAGDISH CHAND & CO.
Firm Registration Number: 000129N
Chartered Accountants



(Pawan Kumar)
Partner
Membership Number: 511057
UDIN:



Date: August 13, 2019
Place of Signature: New Delhi