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E-mail : mgf ltd@hotmail.com
CIN No : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:NSE:BSE:2019

October 18,2019

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Stock Code: 501343

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051
Stock Code: Motogenfin

Dear Sir, Re: **Resignation of Non Executive Independent Director & Reconstitution of Committees thereon**

In continuation to our letter No.DLI:CS:BSE:NSE:2019 dated October 14,2019, kindly be informed that in today's Board Meeting, the Board of Directors passed the following resolution:-

"Resolved that the resignation submitted by Sh. Abhiram Seth, Non Executive Independent Director received by the company on October 10,2019 and after due deliberations and more particularly, noting the reasons as is stated in his letter, the Board in its duly held meeting, do hereby accept the resignation."

"Further Resolved that the Secretary be and is hereby authorized to provide an acknowledgement for the acceptance of resignation and also file e-form DIR 12 with the ROC. A copy of the same be also provided to Sh. Abhiram Seth, for his information & record."

The Board further noted the appreciation, courtesy and cooperation extended by Sh. Abhiram Seth during his stay as a Director of the company and wish him of the best in his future endeavour.

Kindly further be informed that consequent to resignation of Sh. Abhiram Seth as Non Executive Independent Director of the company, the Board confirmed that the composition of Board of Directors and its Committees thereon will remain in compliance with applicable relevant clauses of Corporate Governance as and where applicable to our company. Accordingly, the Committees have been reconstituted as under:-

i) **Audit Committee**

Sh. Bharat Kumar	Non Executive Independent Director	Chairman
Sh. Arun Mitter	Executive Director	Member
Sh. Onkar Nath Aggarwal	Non Executive Independent Director	Member
Sh. Karun Pratap Hoon	Non Executive Independent Director	Member





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: 2 :

ii) Stakeholder Relationship Committee

Sh. Onkar Nath Aggarwal	Non Executive Independent Director	Chairman
Sh. Rajiv Gupta	Chairman & Managing Director	Member
Smt. Arti Gupta	Joint Managing Director	Member
Sh. Arun Mitter	Executive Director	Member
Sh. Bharat Kumar	Non Executive Independent Director	Member
Sh. Karun Pratap Hoon	Non Executive Independent Director	Member

iii) Nomination & Remuneration Committee

Sh. Bharat Kumar	Non Executive Independent Director	Chairman
Sh. Rajiv Gupta	Chairman & Managing Director	Member
Sh. Onkar Nath Aggarwal	Non Executive Independent Director	Member
Sh. Karun Pratap Hoon	Non Executive Independent Director	Member

iv) Risk Management Committee

Sh. Arun Mitter	Executive Director	Chairman
Sh. Bharat Kumar	Non Executive Independent Director	Member
Sh. Karun Pratap Hoon	Non Executive Independent Director	Member

v) Corporate Social Responsibility Committee(CSR)

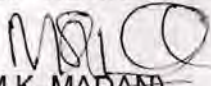
Sh. Onkar Nath Aggarwal	Non Executive Independent Director	Chairman
Sh. Arun Mitter	Executive Director	Member
Sh. Bharat Kumar	Non Executive Independent Director	Member
Sh. Karun Pratap Hoon	Non Executive Independent Director	Member

Kindly take the same on record.

The Board meeting commenced at 2.00 p.m. and concluded at 5.30 p.m.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)
VP & CS & COMPLIANCE OFFICER