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E-mail : mgf ltd@hotmail.com
CIN No : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:19

November 13,2019

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 501343

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Scrip Code: Motogenfin

Dear Sir,

Re: **Submission of Standalone and Consolidated Unaudited Financial Results of the company for the quarter and half year ended September 30,2019 together with Unaudited Balance Sheet for the half year ended September 30,2019 and Cash Flow Statement along with Limited Review Report submitted by Auditors under IND-AS Rules**

In terms of Clause 29(1)(a) of SEBI(LODR) Regulations,2015, kindly be informed that in the meeting of the Board of Directors held today, the November 13,2019, the Board, on the recommendations of Audit Committee, have considered and taken on record the following:-

Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30,2019 together with Unaudited Balance Sheet for the half year ended September 30,2019 & Cash Flow Statement along with Limited Review Report submitted by the Statutory Auditors for the quarter and half year ended September 30,2019 under IND-AS Rules as per copy enclosed, in compliance of Regulation 33 of SEBI(LODR) Regulations,2015.

Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30,2019 pursuant to Regulation 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting. The above results will also be available on company's website, namely, www.mgf ltd.com. The above results are being given under XBRL along with PDF format.

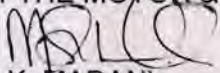
The Board Meeting commenced at 2.00.p.m. and concluded at 3.30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)

VP & CS & COMPLIANCE OFFICER

Encl: as above

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfild@hotmail.com, Website : http://www.mgfild.com, Phone : 23272216-18, 23278001-02

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2019

(₹ in Lakhs)

Particulars	Consolidated					
	Quarter ended 30-09-2019 (Unaudited)	Quarter ended 30-06-2019 (Unaudited)	Quarter ended 30-09-2018 (Unaudited)	Six Months ended 30-09-2019 (Unaudited)	Six Months ended 30-09-2018 (Unaudited)	Year ended 31-03-2019 (Audited)
1 Income from Operations						
(a) Revenue From Operations	136.15	129.21	255.43	265.36	508.70	880.17
(b) Other Income	50.96	76.20	35.97	127.16	93.40	173.35
Total Income	187.11	205.41	291.40	392.52	602.10	1,053.52
2 Expenses						
(a) Employee benefits expense	71.13	67.85	74.02	138.98	147.15	292.29
(b) Finance Costs	13.54	12.74	30.23	26.28	62.34	125.89
(c) Depreciation and amortisation expense	33.82	33.81	36.40	67.63	72.81	145.87
(d) Other expenses	155.92	126.47	137.99	282.39	300.55	928.16
Total Expenses	274.41	240.87	278.64	515.28	582.85	1,490.21
3 Profit / (Loss) before share of profit/(loss) of associates, Exceptional items and Tax (1-2)	(87.30)	(35.46)	12.76	(122.76)	19.25	(436.69)
4 Share of profit/(loss) of associates (net of tax)	36.16	(1.33)	(0.60)	34.83	(3.55)	(11.92)
5 Profit / (Loss) before, Exceptional items and Tax (3-4)	(51.14)	(36.79)	12.16	(87.93)	15.70	(448.61)
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	(51.14)	(36.79)	12.16	(87.93)	15.70	(448.61)
8 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	(68.88)
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	-	-	(14.91)
Total Tax Expenses	-	-	-	-	-	(83.79)
9 Net Profit / (Loss) for the period (7-8)	(51.14)	(36.79)	12.16	(87.93)	15.70	(364.82)
10 Other Comprehensive Income/(Loss)						
(a) Items Not to be reclassified to Profit or Loss	(0.08)	(0.07)	1.65	(0.13)	3.29	0.09
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-	0.07
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(0.06)	(0.07)	1.65	(0.13)	3.29	0.16
11 Total Comprehensive Income (9+10)	(51.20)	(36.86)	13.81	(88.06)	18.99	(364.66)
12 Profit/(Loss) attributable to						
Owners of the Parent	(51.14)	(36.79)	12.16	(87.93)	15.70	(364.82)
Non Controlling Interests	-	-	-	-	-	-
13 Other Comprehensive Income attributable to						
Owners of the Parent	(0.06)	(0.07)	1.65	(0.13)	3.29	0.16
Non Controlling Interests	-	-	-	-	-	-
14 Total Comprehensive Income attributable to						
Owners of the Parent	(51.20)	(36.86)	13.81	(88.06)	18.99	(364.66)
Non Controlling Interests	-	-	-	-	-	-
15 Paid-up equity share capital (Face Value of ₹ 10/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
16 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						3802.95
17 Earning Per Share before and after extraordinary items (of ₹ 10/- each) (not annualised):						
a) Basic (₹)	(0.26)	(0.19)	0.06	(0.45)	0.08	(1.88)
b) Diluted (₹)	(0.26)	(0.19)	0.06	(0.45)	0.08	(1.88)

Notes:

1) The above consolidated financial results have been approved by the Audit Committee at their meeting held on November 13, 2019 and thereafter approved by the Board of Directors at their meeting held on November 13, 2019.

2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The said financial results of the Company and its Associate have been prepared in accordance with Ind AS 110 'Consolidated Financial statements' and Ind AS 28 'Investment in associates and joint ventures'.

3) Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' using the modified retrospective approach. The effect of this adoption is not material on profit/ loss and earnings per share for the quarter and half year ended September 30, 2019.

4) The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.

5) The Company is submitting the quarterly and half yearly consolidated unaudited financial results for the first time in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and accordingly the consolidated reported figures for quarter ended September 30, 2018 and from April 01, 2018 to September 30, 2018 and consolidated figures for the Statement of Cash flows for the period from April 01, 2018 to September 30, 2018, as reported in these consolidated unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review.

6) The consolidated financial results include the financial results of the following associates:

- a) India Lease Development Limited- 31.35% equity share holding
- b) Jaybharat Credit Limited- 43.45% equity share holding.

7) Associates of the Company has adopted Ind AS for the first time with effect from April 1, 2019 with a transition date of April 1, 2018. The statutory auditors have carried out a limited review of the results for the quarter and half year ended September 30, 2019. The Ind AS results of the quarter ended September 30, 2018, from April 01, 2018 to September 30, 2018 and year ended March 31, 2019 due to adoption of Ind AS from April 1, 2018 have not been subjected to limited review/audit by the independent auditors. However, management of respective associates has exercised necessary due diligence to ensure that those financial results provide a true and fair view of their affairs.

8) In case of India Lease Development Limited, an associate of the Company, unaudited financial results for the quarter and half year ended September 30, 2019 have following notes:

-- Provision for Taxation / MAT, deferred tax asset/liability will be considered in the audited accounts for the year ended March 31, 2020. The effect of same is not expected to be material.

-- Fair Value Changes in the value of long term investments will be considered in the audited accounts for the year ended March 31, 2020.

-- Non Compliance of RBI's following Prudential Norms regarding the maintenance of credit/ investment exposures which have become in excess of prescribed limits.

9) In case of Jayabharat Credit Limited, an associate of the Company, loss of Rs. 29.05 Lakhs for the quarter ended September 30, 2019 and Rs. 51.99 lakhs for half year ended September 30, 2019 is not considered in the consolidated financial results due to existing complete impairment in value of investment.

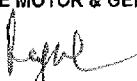
10) Provision for Diminution in the value of Long term investments will be considered in the audited accounts for the year ended March 31, 2020.

11) Provision for Taxation, Deferred Tax will be considered in the audited accounts for the year ended March 31, 2020

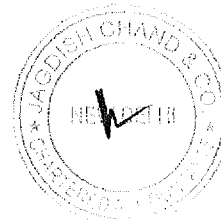
12) Previous year/ periods figures have been regarded / reclassified, wherever necessary.

13) The above results of the Company are available on the Company's website www.mgfild.com .

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: November 13, 2019



THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

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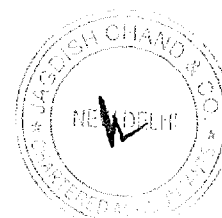
STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at September 30, 2019 Unaudited	As at March 31, 2019 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	2,620.53	2,633.39
(b) Investment Property	2,580.10	2,621.61
(c) Financial Assets		
(i) Investments	428.96	394.13
(ii) Loans	38.33	41.37
(d) Deferred Tax Asset (Net)	237.42	237.42
Total Non-Current Assets	5,905.34	5,927.92
Current Assets		
(a) Inventories	9,271.96	9,271.96
(b) Financial Assets		
(i) Trade Receivables	-	5.56
(ii) Cash and Cash Equivalents	14.81	30.60
(iii) Other Bank Balances	16.07	2.68
(iv) Other Financial Assets	0.45	1.56
(c) Current Tax Assets (Net)	235.28	208.07
(d) Other Current Assets	27.01	34.18
Total Current Assets	9,565.58	9,554.61
TOTAL ASSETS	15,470.92	15,482.53
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,936.36	1,936.36
(b) Other Equity	6,310.26	6,398.33
Total Equity	8,246.62	8,334.69
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	123.22	115.90
(b) Other non current Liabilities	3,616.48	3,624.78
(c) Provisions	95.35	90.26
Total Non-Current Liabilities	3,835.05	3,830.94
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	422.81	410.29
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	-
(iii) Other Financial Liabilities	2,853.22	2,796.40
(b) Other Current Liabilities	15.87	18.06
(c) Provisions	97.35	92.15
Total Current Liabilities	3,389.25	3,316.90
TOTAL EQUITY & LIABILITIES	15,470.92	15,482.53

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964



Place: New Delhi

Date: November 13, 2019

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

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STATEMENT OF CONSOLIDATED CASH FLOW

(₹ in Lakhs)

PARTICULARS	For the half year ended on September 30, 2019 (Unaudited)	For the half year ended on September 30, 2018 (Unreviewed)
A. Cash flows from operating activities		
Net Profit before tax and Extraordinary items	(87.93)	15.70
Adjustment for:		
Share in Loss/ Gain in Associates	(34.83)	3.55
Depreciation of PPE & Investment Property	67.63	72.81
Remeasurement of DBO	(0.13)	3.29
Interest Expenses	18.96	18.23
Interest on deposits from Bank & ICD	(0.62)	(0.91)
Operating Profit before Working Capital Changes	(36.92)	112.67
Adjustment for:		
Decrease /(Increase) In Other Financial Assets	1.10	0.35
Decrease/(Increase) in Inventories	-	(78.00)
Decrease/(Increase) in Trade receivables	5.56	(17.28)
Decrease/(Increase) in Other Current Assets	7.17	(79.03)
(Decrease)/ Increase in Provisions	10.28	8.38
(Decrease) /Increase in Other Financial Liabilities	63.44	(1,815.33)
(Decrease) /Increase in Other Liabilities	(10.49)	1,851.20
Cash generated from Operations before Extra Ordinary Items	40.14	(17.04)
Exceptional Items	-	-
Direct Taxes Paid	27.21	70.43
Net Cash from Operating Activities (A)	12.93	(87.47)
B. Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(13.26)	(0.61)
Decrease /(Increase) in Other Bank Balance	(13.38)	(12.37)
Interest Received (Net of Tax Deducted at Source)	0.61	0.91
Net Cash from Investing Activities: (B)	(26.03)	(12.07)
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Non Current Borrowing	-	(12.80)
Increase/(Decrease) in Current Borrowing	12.52	-
Unpaid Dividend now paid	-	(0.16)
Interest Expenses	(18.96)	(18.22)
Decrease /(Increase) in Loans	3.05	-
Net Cash from Financing Activities (C)	(3.39)	(31.18)
Net Increase in Cash and Cash Equivalent (A) + (B) + (C)	(16.49)	(130.72)
Cash and Cash Equivalents - Opening	25.56	26.01
Cash and Cash Equivalents - Closing	9.07	(104.72)

Notes:

- The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- Cash and Cash Equivalents Includes:

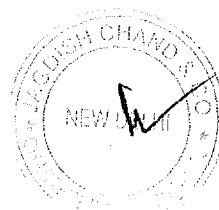
a) Cash in Hand	0.37	0.15
b) Balances with Banks	6.09	18.58
c) Flexi Deposits up to 3 months Original Maturity	8.35	3.07
e) Less: Bank Overdraft	(5.74)	(126.53)
TOTAL	9.07	(104.72)

- Amounts in brackets represent Cash Outflow.
- Increase/(decrease) in current borrowings are shown net of repayments.

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: November 13, 2019



**JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS**

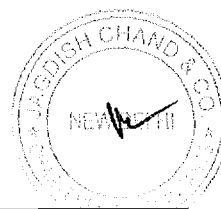
H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To

The Board of Directors
The Motor & General Finance Limited
New Delhi

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON
SEPTEMBER 30, 2019**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Motor & General Finance Limited ('the Company') which includes Company's share of profit/loss in its associates for the quarter and half year ended September 30, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018, the corresponding period from April 01, 2018 to September 30, 2018 and consolidated figures for the Statement of Cash flows for the period from April 01, 2018 to September 30, 2018, as reported in these consolidated unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



BRANCHES AT NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA)

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	The Motor & General Finance Limited	Company
2.	India Lease Development Limited	Associate
3.	Jayabharat Credit Limited	Associate

5. The accompanying Statement includes the company's share of profit/loss of one associate company audited by us which reflect total net profit of Rs. 106.80 Lakhs for the quarter ended September 30, 2019 and net profit of Rs. 111.09 Lakhs for the half year ended September 30, 2019. We did not review the interim financial statements in respect of an associate which has a net loss of Rs. 29.05 Lakhs for the quarter ended September 30, 2019 and net loss of Rs.51.99 Lakhs for the half year ended September 30, 2019 (not considered in the consolidated financial results due to existing complete impairment in value of investment). The financial results of this associate have been reviewed by other auditor whose report has been submitted to us by the management and our report on consolidated results, in so far as it relates to the amounts and disclosures included in respect of this associate is solely based on the report of other auditor.

Our conclusion on the statement is not modified in respect of the above matter.

6. The financial results of India Lease Development Limited, an associate of the Company have following information through notes, which is reproduced as under:

- Provision for Taxation / MAT, deferred tax asset/liability will be considered in the audited accounts for the year ended March 31, 2020. The effect of same is not expected to be material.
- Provisions for diminution in the value of long term investments will be considered in the audited accounts for the year ended March 31, 2020.
- RBI's Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988 as amended regarding the maintenance of credit/ investment exposures which have become in excess of prescribed limits has not been complied with during the period under review.

Our conclusion on the statement is not modified in respect of the above matter.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in



accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except,

- i) that provision for taxation /Deferred Tax has not been made and
- ii) Provision for diminution in the value of long term investments has not been made,

as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2020.

Our report on the statement is not modified in respect of the above matter.

For JAGDISH CHAND & CO.
Firm Registration Number: 000129N
Chartered Accountants

Pawan Kumar
(Pawan Kumar)

Partner

Membership Number: 511057

UDIN: 19511057 AAAABM9535



Date: November 13, 2019

Place of Signature: New Delhi