



PHONE : 011-23272216-18
: 011-23278001-02
FAX : 011-23274606

Website : <http://www.mgfild.com>
E-mail : mgfild@hotmail.com
CIN No. : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI- 110 002

DLI:CS:BSE:NSE:2021

November 11, 2021

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Scrip Code: 501343

Scrip Code: Motogenfin

Dear Sir,

Re: Submission of Standalone and Consolidated Unaudited Financial Results of the company for the quarter and half year ended September 30,2021 together with Unaudited Balance Sheet & Cash Flow Statement for the half year ended September 30,2021 along with Limited Review Report submitted by Auditors under IND-AS Rules.

In terms of Clause 29(1)(a) of SEBI(LODR) Regulations,2015, kindly be informed that in the meeting of the Board of Directors held today, the November 11,2021, the Board, on the recommendations of Audit Committee, have considered and taken on record the following:-

Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30,2021 together with Unaudited Balance Sheet & Cash Flow Statement for the half year ended September 30,2021 along with Limited Review Report submitted by the Statutory Auditors for the said period under IND-AS Rules as per copy enclosed, in compliance of Regulation 33 of SEBI(LODR) Regulations,2015.

Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30,2021 pursuant to Regulation 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting. The above results will also be available on company's website, namely www.mgfild.com and also available on the Stock Exchanges website at www.nseindia.com & www.bseindia.com. The above results are being given under XBLR along with PDF format.

The Board Meeting commenced at 1.30 p.m. and concluded at 2.30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)
VP & CS & COMPLIANCE OFFICER
Encl: as above

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfild@hotmail.com, Website : http://www.mgfild.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

(₹ in Lakhs)

Particulars	Standalone					
	Quarter ended 30-09-2021	Quarter ended 30-06-2021	Quarter ended 30-09-2020	Six Months ended 30-09-2021	Six Months ended 30-09-2020	Year ended 31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Revenue From Operations	94.52	76.51	44.31	171.03	47.81	211.38
(b) Other Income	70.19	33.07	31.68	103.26	51.09	278.48
Total Income	164.71	109.58	75.99	274.29	98.90	489.86
2 Expenses						
(a) Employee benefits expense	64.25	58.04	68.66	122.29	130.85	252.74
(b) Finance Costs	12.01	12.33	16.00	24.34	38.21	62.32
(c) Depreciation and amortisation expense	35.33	35.33	28.86	70.66	57.76	128.36
(d) Other expenses	115.26	97.98	148.66	213.24	231.89	152.18
Total Expenses	226.85	203.68	262.18	430.53	458.71	595.60
3 Profit / (Loss) before, Exceptional items and Tax (1-2)	(62.14)	(94.10)	(186.19)	(156.24)	(359.81)	(105.74)
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	(62.14)	(94.10)	(186.19)	(156.24)	(359.81)	(105.74)
6 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
7 Net Profit / (Loss) for the period (5-6)	(62.14)	(94.10)	(186.19)	(156.24)	(359.81)	(105.74)
8 Other Comprehensive Income/(Loss)						
(a) Items Not to be reclassified to Profit or Loss	2.00	2.00	2.78	4.00	5.56	9.28
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	2.00	2.00	2.78	4.00	5.56	9.28
9 Total Comprehensive Income/(Loss) (7+8)	(60.14)	(92.10)	(183.41)	(152.24)	(354.25)	(96.46)
10 Paid-up equity share capital	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
(Face Value of ₹ 5/- each)						
11 Reserves excluding Revaluation Reserves as per Balance Sheet						3471.86
12 Earning Per Share before and after extraordinary items						
(of ₹ 5/- each)						
a) Basic (₹)	(0.16)	(0.24)	(0.48)	(0.40)	(0.93)	(0.27)
b) Diluted (₹)	(0.16)	(0.24)	(0.48)	(0.40)	(0.93)	(0.27)

Notes:

- The above standalone financial results have been approved by the Audit Committee at their meeting held on Thursday, the November 11, 2021 and thereafter approved by the Board of Directors at their meeting held on Thursday, the November 11, 2021.
- The Statutory Auditors have carried out Limited Review of the standalone financial results of the company for the quarter and half year ended on September 30, 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- The company has assessed the potential impact of COVID-19 on the carrying value of property, plant & equipment, investments and other current assets. For recognition of revenue for the quarter and six months ended September 30, 2021, management has considered certain concessions/relief/moratorium on rentals extended to its tenants/licensees for the period of lockdown as well as some further period considering the extended impact of the pandemic. Such concessions are determined based on various discussions concluded with tenants/licensees on case to case basis. Based on current estimates, management expects to recover the carrying amounts of the assets. The company will continue to closely monitor uncertainties arising out of material changes to the future economic conditions.
- Provision for Diminution in the value of Long term investments will be considered in the audited accounts for the year ended March 31, 2022. The effect of the same is not expected to be material.
- Previous year/ periods figures have been regrouped / reclassified, wherever necessary.
- The above results of the Company are available on the Company's website www.mgfild.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: November 11, 2021



THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	As at September 30, 2021 Unaudited	As at March 31, 2021 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	2,586.00	2,595.42
(b) Investment Property	2,915.61	2,976.54
(c) Financial Assets		
(i) Investments	651.75	651.75
(ii) Loans	35.25	35.25
(d) Deferred Tax Asset (Net)	335.51	335.51
	6,524.12	6,594.47
Current Assets		
(a) Inventories	11,356.16	11,356.16
(b) Financial Assets		
(i) Trade Receivables	34.47	59.16
(ii) Cash and Cash Equivalents	25.95	5.25
(iii) Bank Balances other than (ii) above	17.49	17.47
(iv) Other Financial Assets	0.16	1.12
(c) Current Tax Assets (Net)	116.46	125.79
(d) Other Current Assets	7.75	7.96
	11,558.44	11,572.91
TOTAL ASSETS	18,082.56	18,167.38
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,936.36	1,936.36
(b) Other Equity	5,915.00	6,067.24
Total Equity	7,851.36	8,003.60
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	180.24	170.69
(b) Provisions	99.09	97.07
(c) Other non current Liabilities	3,595.40	3,604.47
	3,874.73	3,872.23
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	350.00	383.11
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	-
(iii) Other Financial Liabilities	5,910.12	5,814.43
(b) Other Current Liabilities	12.44	11.78
(c) Provisions	83.91	82.23
	6,356.47	6,291.55
TOTAL EQUITY & LIABILITIES	18,082.56	18,167.38

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)

CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964



Place: New Delhi

Date: November 11, 2021

THE MOTOR & GENERAL FINANCE LIMITED

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Standalone Statement of Cash Flows for the Six months ended September 30, 2021

(₹ in Lakhs)

PARTICULARS	For the six months ended on September 30, 2021 Unaudited	For the six months ended on September 30, 2020 Unaudited
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (Loss) before tax and Extraordinary items	(156.24)	(359.81)
Adjustment for:		
Provision for Impairment of Investments	-	-
Depreciation of Property, Plant & Equipment & Investment Property	70.66	57.76
Security Deposit written off	-	-
Bad Debts Written off	-	-
Loss on sale of Fixed Assets	-	0.56
Loss on sale of Fixed Assets	-	-
Credit Balances written back	-	-
Other Non Cash Adjustments	4.00	5.56
Interest Expenses	14.78	21.62
Interest on deposits from Bank & others	(0.74)	(5.83)
Operating Profit before Working Capital Changes	(67.54)	(280.14)
Movements in working capital:		
Decrease /(Increase) in Other Financial Assets	0.95	0.93
Decrease /(Increase) in Loans	-	-
Decrease/(Increase) in Inventories	-	(49.50)
Decrease/(Increase) in Trade receivables	24.69	18.51
Decrease/(Increase) in Other Current Assets	0.22	0.11
(Decrease)/ Increase in Provisions	3.70	(12.61)
(Decrease) /Increase in Other Financial Liabilities	108.05	175.03
(Decrease) /Increase in Other Liabilities	(8.41)	(19.40)
Cash generated from Operations before Extra Ordinary Items	61.66	(167.07)
Direct Taxes Paid	(9.32)	(56.50)
Net cash flows from operating activities (A)	70.98	(110.57)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment & Investment Properties	(0.31)	(0.96)
Sale of Property, Plant & Equipment	-	1.00
Decrease /(Increase) in Other Bank Balance	(0.01)	(0.47)
Interest Received (Net of Tax Deducted at Source)	0.74	5.83
Net cash flows from/(used in) investing activities (B)	0.42	5.40
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Non Current Borrowing	-	-
Increase/(Decrease) in Current Borrowing	(33.11)	127.90
Interest Expenses	(14.78)	(21.62)
Net cash flows from/(used in) financing activities (C)	(47.89)	106.28
Net increase/(decrease) in cash and cash equivalents (A+B+C)	23.51	1.11
Cash and Cash Equivalents - Opening	(6.86)	(3.52)
Cash and Cash Equivalents - Closing	16.65	(2.41)

i) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

ii)	Cash and Cash Equivalents Includes:		
a)	Cash in Hand	0.34	0.04
b)	Balances with Banks	24.41	4.89
c)	Flexi Deposits up to 3 months Original Maturity	1.20	3.85
e)	Less: Bank Overdraft	(9.30)	(11.19)
	TOTAL	16.65	(2.41)

iii) Amounts in brackets represent Cash Outflow.

FOR THE MOTOR & GENERAL FINANCE LIMITED
(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: November 11, 2021



**JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS**

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To
The Board of Directors
THE MOTOR & GENERAL FINANCE LIMITED

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR
ON SEPTEMBER 30, 2021**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of THE MOTOR & GENERAL FINANCE LIMITED (the 'Company' for quarter and half year ended September 30, 2021 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except



BRANCHES AT NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA)

- i. Fair Value Changes in the value of long term investments has not been made in above financial results

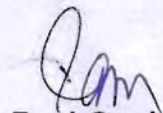
as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2022. In opinion of Management the effect of the same is not expected to be material.

Our report on the statement is not modified in respect of the above matter.

For JAGDISH CHAND & CO.

Firm Registration Number: 000129N

Chartered Accountants



Ravi Goel
Partner

Membership Number: 078748

UDIN: 21078748AAAAHK4783

Date: November 11, 2021

Place of Signature: New Delhi