

July 26, 2016

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
Department of Corporate Services- Listing
P J Towers,
Dalal Street,
Mumbai – 400 001

Trading Symbol: **NETWORK18**

SCRIP CODE: **532798**

Sub – Credit Rating of Commercial Paper Programme of Network18 Media & Investment Limited

Dear Sir/Madam,

This is to inform you that ICRA Limited (ICRA) – the Credit Rating Agency, has assigned credit rating of [ICRA] A1 + to the Commercial Papers Programme of the Company for an enhanced amount of Rs. 500 Crores (from Rs. 500 Crores to Rs. 1000 Crores).

Instruments with [ICRA] A1 + ratings are considered to have very strong degree of safety regarding timely payment of financial obligations. Such investments carry lowest credit risk.

You are requested to kindly take the above information on record.

Thanking you,
Sincerely,

For Network18 Media & Investments Limited



Yug Samrat
Company Secretary

Network18 Media & Investments Limited

(CIN - L65910MH1996PLC280969)

Corp. office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh- 201 301, India

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