

OSEASPRE CONSULTANTS LIMITED

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Date: 29th August, 2019

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: OSEASPR

Intimation under Regulation 30 - Change in Directorate

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this to inform that the Board of Directors has approved the following in their meeting held on 29th August, 2019:

1. Mr. J. C. Bham and Mr. S. Raja, Independent Directors of the Company, have expressed their desire not to seek re-appointment for second term on completion of their first term on 25th September, 2019 and are hereby appointed as the Non - Executive Non - Independent Director with effect from 26th September, 2019, liable to retire by rotation.
2. Mr. Sanjive Arora (DIN: 07852459) has been appointed as the Additional Director in the category of Non-Executive Independent Director of the Company w.e.f 29th August, 2019 subject to approval of members in the ensuing Annual General Meeting (AGM) of the Company, not liable to retire by rotation.
3. Mr. Girish Advani (DIN: 05264838) ceased to be the Independent Director of the Company w.e.f 29th August, 2019 due to personal commitments.
4. Mr. D. S. Gagrat (DIN: 00017082), the existing Independent Director of the Company, has been re-appointed as the Independent Director of the Company for the second term of five years commencing from the conclusion of the ensuing AGM till the conclusion of the Forty Second AGM of the Company to be held in the year 2024, not liable to retire by rotation.

(Brief details of the above appointment/re-appointments are enclosed in Annexure A, the content of which is self-explanatory)

The said appointments would be subject to approval of the members in the ensuing AGM of the Company.

We request you to kindly take note of the above.

Regards,



Mr. Ganesh S. Pardeshi
Company Secretary & Compliance Officer



ANNEXURE A

1. MR. SANJIVE ARORA

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sanjive Arora as an Additional Director – Non – Executive & Independent
Date of Appointment & Term of appointment;	Appointment as Additional Director w.e.f August 29, 2019 to hold office till the ensuing AGM of the Company. Further, being eligible, appointed as the Independent Director of the Company for first term of Five (5) years commencing from the ensuing AGM till the AGM to be held in year 2024, liable to retire by rotation.
Brief Profile	Mr. Sanjive Arora (DOB 08/06/1963) is a B. Com graduate from Delhi University and a qualified Company Secretary (FCS) having a rich experience of working in corporate sector comprising of telecom and power Cables, Hospitality , Real Estate and Manufacturing segment. Mr. Arora has received many accolades which included best speaker award and was also associated with cultural activities at ICSI / ROC office at Mumbai. He has an experience of more than 25 years in Corporate Laws, Secretarial, Legal and Financial matters and also handled merger and demerger activities. Presently Mr. Arora is heading the Secretarial Department of The Bombay Dyeing and Manufacturing Company Ltd. for last three years.
Disclosures of relationship between Directors	Mr. Sanjive Arora is not related to any of the Director of the Company personally, financially or otherwise.

2. MR. J. C. BHAM

Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. J. C. Bham has expressed his desire for not seeking re-appointment for second term on completion of their first term on 25th September, 2019 and hence is hereby appointed as the Non - Executive Non - Independent Director of the Company
Date of Appointment & Term of appointment;	Appointment as Non – Executive Non-Independent Director w.e.f September 26, 2019 liable to retire by rotation.
Brief Profile	Mr. J. C. Bham is an associate member of The Institute of Company Secretaries of India. He is also a Chartered Accountant. He has over 50 years of experience in various areas including Conducting of Board / Committee of Boards / Shareholders' meetings, Fund raising (domestic as well as international), Joint ventures and acquisitions, Meeting the compliance requirements of a listed public company, Property matters



	(owned & lease), General insurance, and Indirect tax matters. His past experience includes Companies like The Bombay Dyeing & Mfg. Co. Limited, Tata Steel Limited and Otis Elevator Company India Limited, wherein he held the position of Company Secretary
Disclosures of relationship between Directors	Mr. J. C. Bham is not related to any of the Director of the Company personally, financially or otherwise.

3. MR. S. RAJA

Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. S. Raja has expressed his desire for not seeking re-appointment for second term on completion of their first term on 25th September, 2019 and hence is hereby appointed as the Non - Executive Non - Independent Director of the Company
Date of Appointment & Term of appointment;	Appointment as Non – Executive Non-Independent Director w.e.f September 26, 2019 liable to retire by rotation.
Brief Profile	Mr. S. Raja is a Chartered Accountant and fellow member of The Institute of Chartered Accountants of India. He is also holding a Bachelor's Degree in Science from University of Madras. He has over 30 years of experience in various areas including finalization of manufacturing accounts, consolidation of accounts, handling corporate issues, in charge of Direct & Indirect taxation of corporates as well as individual assessee, internal audits, handling PF/SA/Gratuity funds and trusts etc. His previous assignments include association with Kirloskar group of companies, Greaves Ltd., and Ambuja Cements Limited wherein he held various senior positions.
Disclosures of relationship between Directors	Mr. S. Raja is not related to any of the Director of the Company personally, financially or otherwise.

4. MR. D. S. GAGRAT

Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. D. S. Gagrath, being eligible, is being re-appointment as the Non - Executive Non - Independent Director of the Company for second term of five years on his completion of the first term on 25 th September, 2019
Date of Appointment & Term of appointment;	Re-appointment as the Independent Director for second term of five years w.e.f September 26, 2019 till the conclusion of the Annual General Meeting to be held in the year 2024, liable to retire by rotation.
Brief Profile	Mr. D. S. Gagrath is a Science Graduate with over 58 years of experience in handling various Manufacturing units.
Disclosures of relationship between Directors	Mr. D. S. Gagrath is not related to any of the Director of the Company personally, financially or otherwise.

