

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED - 31st MARCH, 2011					
PARTICULARS	Quarter Ended		Six Months Ended		Year Ended
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	30.09.2010
					(Audited)
1 a) Gross Sales / Income from Operations	260089	190289	496763	367424	808045
Less : Excise Duty	21933	13531	42027	25282	62773
Net Sales/Income from Operations	238156	176758	454736	342142	745272
b) Other Operating Income	223	613	296	859	1102
	238379	177371	455032	343001	746374
2 Expenditure					
a) (Increase)/Decrease in stock in trade and work in progress	(10030)	(2360)	(15379)	(4813)	(14452)
b) Consumption of Raw Materials	181458	119709	336746	226343	514598
c) Purchase of Traded Goods	876	168	1868	318	1385
d) Employees Cost	10755	9166	20761	17472	37817
e) Depreciation	8711	5533	16286	11911	26075
f) Other Expenditure	33391	29756	64866	57859	124270
g) Total	225161	161972	425148	309090	689693
3 Profit / (Loss) from Operations before Other Income & Interest (1-2)	13218	15399	29884	33911	56681
4 Other Income	1561	366	2036	970	3095
5 Profit / (Loss) before Interest (3+4)	14779	15765	31920	34881	59776
6 Interest	2155	1507	4247	2679	6310
7 Profit / (Loss) after Interest (5-6)	12624	14258	27673	32202	53466
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) before Tax (7+8)	12624	14258	27673	32202	53466
10 Tax Expense	3639	4676	8470	10679	18068
11 Net Profit / (Loss) after Tax (9-10)	8985	9582	19203	21523	35398
12 Paid-up Equity Share Capital (Face value of Rs.10/- each)	424	424	424	424	424
13 Paid-up Debt Capital of the Company *	-	-	20000	-	-
14 Reserve excluding Revaluation Reserves	-	-	-	-	168644
15 Debenture Redemption Reserve	-	-	352	-	-
16 Earnings Per Share (EPS):					
Basic and diluted EPS (Rs. Per Share)	211.85	225.94	452.78	507.48	834.63
17 Debt Equity Ratio**	-	-	0.66	-	-
18 Debt Service Coverage Ratio***	-	-	6.47	-	-
19 Interest Service Coverage Ratio****	-	-	12.03	-	-
20 Public Shareholding - No. of Shares	3106233	3108420	3106233	3108420	3109070
% of Shareholding	73.24%	73.29%	73.24%	73.29%	73.30%
21 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- No. of Shares	17000	18744	17000	18744	18544
- (As a % of the total shareholding of promoter and promoter group)	1.50%	1.65%	1.50%	1.65%	1.64%
- (As a % of the total share capital of the Company)	0.40%	0.44%	0.40%	0.44%	0.44%
b) Non-encumbered					
- No. of Shares	1117910	1113979	1117910	1113979	1113529
- (As a % of the total shareholding of promoter and promoter group)	98.50%	98.35%	98.50%	98.35%	98.36%
- (As a % of the total share capital of the Company)	26.36%	26.27%	26.36%	26.27%	26.26%

Notes:

- The above unaudited standalone results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.04.2011.
- The Company is dealing mainly in rubber products and has no other reportable segment.
- The transfer of the Speciality Coating Division to a wholly owned subsidiary has been approved by the Shareholders of the Company through a Postal Ballot with effect from 1st April, 2011, the financial impact of which on completion will not be material.
- Details of Number of Investor Complaints for the quarter ended 31.03.2011 - beginning - 0, received -1, disposed of -1.
* Paid up Debt Capital represents Secured Redeemable Non-Convertible Debentures allotted on 18th January, 2011.
** Debt to Equity : Net Debt/Net Worth; (Net Debt: Secured Loan + Unsecured Loan + Deferred Payment Credit - Cash & Bank), (Net Worth: Equity Share Capital + Reserves & Surplus)
*** Debt Service Coverage Ratio : EBDIT/(Interest + Principal Repayment during the year)
****Interest Service Coverage Ratio : EBDIT/Interest Expenses
- Figures have been regrouped wherever necessary.

Summarised Balance Sheet

(Rs. Lakhs)

Particulars	Six months ended (31.03.2011)	Six months ended (31.03.2010)
	(Un audited)	(Un audited)
SHAREHOLDER'S FUNDS		
a) Capital	424	424
b) Reserves and Surplus	187846	157262
LOAN FUNDS	160297	77239
Total	348567	234925
FIXED ASSETS	219963	142741
INVESTMENTS	7270	19857
DEFERRED TAX ASSET	1500	1456
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	133086	84895
b) Sundry Debtors	85154	65637
c) Cash and Bank Balances	4445	3693
d) Loans and Advances	23376	14569
Less: CURRENT LIABILITIES AND PROVISIONS		
a) Liabilities	(106247)	(89101)
b) Provisions	(19980)	(8822)
TOTAL	348567	234925

For MRF LIMITED



(ARUN MAMMEN)

MANAGING DIRECTOR