



MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006.
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CIN : L25111TN1960PLC004306; Website : www.mrftyres.com

COURIER

071/SH/SE/BM -2015/KGG-(1)
12th February, 2015

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

**UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER
ENDED 31.12.2014.**

Please refer to our letter dated 27th January, 2015.

We would like to inform you that in compliance with clause 41 of the Listing Agreement, enclosed please find the Unaudited Financial Results for the quarter ended 31st December, 2014, which was approved at the meeting of the Board of Directors of our Company held today, the 12th February, 2015.

We have made arrangements for publication of the results in the newspapers within the stipulated period and a copy of the same will be sent to you after publication.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For MRF LIMITED,


COMPANY SECRETARY



MRF LIMITED

Regd.Office: New No.114,Old No.124, Greams Road, Chennai - 600 006
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PART I
Statement of Standalone Unaudited Results for the Quarter ended 31st DECEMBER, 2014

PARTICULARS	Rs. Lakhs			
	Quarter Ended			Year Ended
	31.12.2014	30.09.2014	31.12.2013	30.09.2014
	Unaudited	Unaudited	Unaudited	(Audited)
1 Income from Operations				
(a) Gross Sales/Income from Operations	372040	373009	354077	1464094
Less:Excise duty	36872	37018	34365	145121
Net Sales/Income form Operations	335168	335991	319712	1318973
(b) Other Operating Income	133	121	345	785
Total income from operations (net)	335301	336112	320057	1319758
2 Expenses				
a) Cost of materials consumed	203140	205700	208622	829890
b) Purchases of stock-in-trade	506	727	4014	6122
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9571)	(6520)	(4044)	1918
d) Employee benefits expense	20223	18033	17531	73269
e) Depreciation and amortisation expense	11600	11103	9934	42309
f) Other Expenses	58370	57421	52048	215765
Total Expenses	284268	286464	288105	1169273
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	51033	49648	31952	150485
4 Other Income	2562	2488	994	6562
5 Profit from Ordinary activities before finance costs and exceptional items (3+/-) 4)	53595	52136	32946	157047
6 Finance costs	6019	5645	5857	23158
7 Profit from Ordinary activities after finance costs but before exceptional items (5+/-)6)	47576	46491	27089	133889
8 Exceptional Items	-	-	-	-
9 Profit from Ordinary activities before tax (7 +/(-)8)	47576	46491	27089	133889
10 Tax Expense	15225	14800	9100	44100
11 Net Profit from ordinary activities after tax (9-10)	32351	31691	17989	89789
12 Extraordinary items	-	-	-	-
13 Net Profit for the period (11 +/(-) 12)	32351	31691	17989	89789
14 Paid-up Equity Share Capital (Face value of Rs.10/- each)	424	424	424	424
15 Paid-up Debt Capital of the Company *	63500	63500	70000	63500
16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	451340
17 Debenture Redemption Reserve(Cumulative)	8636	8177	8093	8177
18 Earnings Per Share (Face value Rs.10/- each)				
Basic and diluted EPS (Rs. Per Share)	762.78	747.24	424.17	2117.09
See accompanying Notes to the financial results				

PART II
Select Information for the Quarter ended 31st DECEMBER, 2014

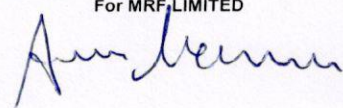
PARTICULARS	Quarter Ended			Year Ended
	31.12.2014	30.09.2014	31.12.2013	30.09.2014
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding - No of Shares	3086556	3083366	3082327	3083366
% of Shareholding	72.78%	72.70%	72.68%	72.70%
2 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- No. of Shares	6550	6550	6550	6550
- (As a % of the total shareholding of promoter and promoter group)	0.57%	0.57%	0.57%	0.57%
- (As a % of the total share capital of the Company)	0.15%	0.15%	0.15%	0.15%
b) Non-encumbered				
- No. of Shares	1148037	1151227	1152266	1151227
- (As a % of the total shareholding of promoter and promoter group)	99.43%	99.43%	99.43%	99.43%
- (As a % of the total share capital of the Company)	27.07%	27.15%	27.17%	27.15%

Particulars	Quarter ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	3

Notes:

- The above unaudited standalone results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th Feb.2015.
 - Provision for Taxation has been made in respect of Income presently determined, subject to appropriate revision/adjustment on final determination of Income for the relevant Previous Year as per Income Tax Act, 1961.
 - The Company is dealing mainly in rubber products and has no other reportable segment.
 - In terms of the proviso to clause 3(i) of Part A of Schedule II to the Companies Act, 2013, the Company has, after technical assessment, decided to retain the useful life hitherto adopted for certain categories of fixed assets, which are in certain cases, different from those prescribed in Schedule II to the Act. The Company believes that based on the policy followed by it of continuous and periodic assessment, the estimated useful life adopted is appropriate. Accordingly, Depreciation on Fixed Assets has been charged on a provisional basis subject to final adjustment, if any, before the year end. As a result, the depreciation charge for the quarter is lower by Rs.677 Lakhs. Further, consequent to Notification GSR 627(E) dated August 29, 2014 amending Para 7(b) under Schedule II, Company has charged off transitional depreciation amounting to Rs.699 Lakhs to Statement of Profit and Loss.
 - Figures have been regrouped wherever necessary.
- * Paid up Debt Capital represents Secured Redeemable Non-Convertible Debentures.

For MRF LIMITED



(ARUN MAMMEN)
MANAGING DIRECTOR

Place: Chennai

Date: 12th Feb,2015