

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

November 14, 2016

To,
The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code MASKINVEST

Listing Compliance Department
Ahmedabad Stock Exchange Limited,
Kamdhenu Complex,
Opp. Sahajanand College, Panjarapole,
Ambawadi, Ahmedabad – 380015.

Sub: Outcome of Board Meeting held on 14th November, 2016

Ref: Unaudited Financial Result for Quarter and half year ended on 30th September, 2016
under Reg. 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on November 14, 2016, considered, approved and taken on record the Unaudited Standalone Financial Results for the Quarter and half year ended on 30th September, 2016.

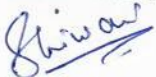
We are enclosing herewith copy of unaudited Standalone Financial Results along with Limited Review Report for Quarter and half year ended on 30th September, 2016.

The meeting of the Board of Directors of the company commenced at 04.00 P.M and concluded at 05.00 P.M.

You are requested to take the above on record and disseminated to all concerned.

Thanking You

For Mask Investments Limited



(Shiwani Churiwal)
Company Secretary

Enclosed: As Above

MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

REGD OFF : A- 601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT, GUJARAT, INDIA- 395002

Ph: (0261) 2463261 Email : contact@maskinvestments.com

Statement of Standalone Unaudited Results for the Quarter and Half Year ended 30.09.2016

(Rs.)

Sr. No.	Particulars	Quarter Ended On			Half Year Ended		Year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income From Operations						
a	Interest Earned	5,26,188	4,90,581	5,23,123	10,16,769	10,12,762	17,39,998
b	Other operating Income	17,99,422	90,731	-	18,90,153	-	6,81,644
	Total Income From Operation (Net)	23,25,610	5,81,312	5,23,123	29,06,922	10,12,762	24,21,642
2	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods ,work in progress and stock in trade	-	-	-	-	-	-
d	Employee benefits expenses	1,50,000	2,03,139.00	4,10,714	3,53,139	6,10,612	15,68,827
e	Depreciation & amortisation Expenses	-	-	-	-	-	-
f	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	19,550	38,616	58,359	58,166	1,00,399	2,93,949
	Total Expenses	1,69,550	2,41,754.72	4,69,073	4,11,305	7,11,011	18,62,776
3	Profit/(Loss) from operations before other Income ,finance costs and exceptional item (1-2)	21,56,060	3,39,557	54,050	24,95,617	3,01,751	5,58,866
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	21,56,060	3,39,557	54,050	24,95,617	3,01,751	5,58,866
6	Finance Cost	-	351.00	63	351	345	1,059
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	21,56,060	3,39,206	53,987	24,95,266	3,01,406	5,57,807
8	Exceptional Items	-	-	-	-	-	5,00,000
9	Profit/(Loss) from ordinary activities before tax (7+8)	21,56,060	3,39,206	53,987	24,95,266	3,01,406	57,807
10	Tax Expenses	70,176	64,636	10,287	1,34,811	69,087	22,669
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	20,85,885	2,74,571	43,700	23,60,455	2,32,319	35,138
12	Extraordinary Items(Net of Tax Expenses Rs lacs)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	20,85,885	2,74,571	43,700	23,60,455	2,32,319	35,138
14	Share of Profit/(Loss) of Associates*	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes,minority interst and share of Profit/(Loss) of associates(13+14+15)*	20,85,885	2,74,571	43,700	23,60,455	2,32,319	35,138
17	Paidup Equity Share Capital (Face value of the shares shall be indicated)	305,15,000	305,15,000	305,15,000	305,15,000	305,15,000	305,15,000
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						10.00
19i	Earning per share (Before extraordinary items) (Of Rs 10/- each)(Not annualised):						60,43,076
a	Basic	0.684	0.090	0.014	0.774	0.076	0.012
b	Diluted	0.684	0.090	0.014	0.774	0.076	0.012



19ii	Earning per share (after extraordinary items) (Of Rs 10 / each)(Not annualised):						
a	Basic	0.684	0.090	0.014	0.774	0.076	0.012
b	Diluted	0.684	0.090	0.014	0.774	0.076	0.012
See accompanying note to the financial results							

NOTE:-

- 1 The Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14.11.2016
- 2 Tax Expense is provided on basis of Minimum Alternate Tax. Deffered tax liability is not provided as per Accounting Statdard-22. This information indicates that if deffered tax liability is provided then, the tax expense for Six Months ended on 30th September, 2016 will be more by Rs. 0.56 Lakhs, and net income and earning per share would be decreased by Rs 0.56 Lakhs and Rs 0.018 per share respectively for Six Months ended on 30.09.2016. Thus the provision for deffered tax liability will be provided at the end of the year after completion of Tax Audit.
- 3 Figures of Previous Period have been regrouped wherever necessary so as to be in conformity with the figures of current period.

Date:- 14.11.2016

Place:- Surat

For MASK INVESTMENTS LTD

Narayan Sahni

Director



MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

REGD OFF:A601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT, GUJARAT, INDIA-395002

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STATEMENT OF ASSETS AND LIABILITIES

		Figures As At	As at (Previous year end)
Particulars		30.09.2016	31.03.2016
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	305,15,000	305,15,000
	b) Reserve & Surplus	84,03,531	60,43,076
	c) Money received against share warrants	-	-
	Sub-Total -Share Holders Funds	389,18,531	365,58,076
2	Share Application Money Pending Allotment	-	-
3	Minority Interest*	-	-
4	Non-Current Liabilities		
	a) Long Term Borrowings	-	-
	b) Deferred Tax Liabilities (Net)	-	-
	c) Other Long Term Liabilities	-	-
	d) Long Term Provisions	48,725	48,725
	Sub-Total -Non Current Liabilities	48,725	48,725
5	Current Liabilities		
	a) Short Term Borrowings	195,00,000	195,00,000
	b) Trade Payables	14,64,355	12,01,765
	c) Other Current Liabilities	929	1,129
	d) Short Term Provisions	1,34,811	11,015
	Sub-Total - Current Liabilities	211,00,095	207,13,909
	TOTAL EQUITY AND LIABILITIES	600,67,351	573,20,710
B	ASSETS		
1	Non -Current Assets		
	a) Fixed Assets	-	-
	b) Goodwill on Consolidation	-	-
	c) Non-Current Investments	367,56,102	367,83,102
	d) Deferred Tax Assets (Net)	-	-
	e) Long Term Loans & Advances	-	-
	f) Other Non Current Assets	-	-
	Sub-Total -Non Current Assets	367,56,102	367,83,102
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	-	-
	c) Trade Receivables	-	-
	d) Cash and Cash Equivalents	1,16,859	6,18,410
	e) Short Term Loans & Advances	231,94,390	198,70,310
	f) Other Current Assets	-	48,888
	Sub-Total -Current Assets	233,11,249	205,37,608
	TOTAL ASSETS	600,67,351	573,20,710

For MASK INVESTMENTS LTD

Narayan Sabar
Director



RKM & CO

Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT
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(E):- rkmincometax@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
MASK INVESTMENTS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of **MASK INVESTMENTS LIMITED** ('the Company') for the half year and quarter ended on 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on information provided to us by the management, we draw attention to Note No. 2 of the Statement whereby the company has not provided for Deferred Tax Liability in Tax expenses in accordance with AS – 22 on "Accounting for Taxes on Income". This information indicates that if this deferred tax liability is provided then, the Tax Expenses for half year ended on 30th September, 2016 will be more by Rs. 0.56 Lakhs, and net income and earnings per share would decrease by about Rs. 0.56 Lakhs and Rs. 0.02 per share respectively for the Six-month period then ended.



RKM & CO

Chartered Accountants

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Based on our review, *with the exception of the matter described in the preceding paragraph*, nothing has come to our attention that causes us to believe that the Statement of accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RKM & CO.
Chartered Accountants

Firm Registration No.: 108553W



Deepak V. Bhatia

(Deepak V. Bhatia)
Partner

Membership No. 102465

Surat, 14th November, 2016