

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

19th May, 2018

To,
The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
Script Code: - **MASKINVEST**
Dear Sir,

Sub: Declaration under Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

In terms of the provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27th, 2016, we hereby declare and confirm that M/s. Rajendra Sharma & Associates, Chartered Accountants, Surat (FRN: 108390W) Statutory Auditor of the Company have issued an audit report with unmodified opinion on standalone audited financial results of the Company for the Financial Year ended on 31st March, 2018.

Kindly take the note of the same.

Thanking You,

Yours faithfully

FOR MASK INVESTMENTS LIMITED


(Shiwani Churiwal)
Company Secretary



MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

19th May, 2018

To,
The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
Script Code: - MASKINVEST
Dear Sir,

Sub: - Outcome of Board Meeting held on 19th May, 2018

Ref.: Standalone Audited Financial Result for the Quarter and Financial Year ended 31st March, 2018 under Regulation 33 of SEBI (LODR) Regulation, 2015

Dear Sir,

This is to inform you that the Board of Directors in its meeting held on 19th May, 2018, considered, approved, and taken on record the Standalone Audited Financial Results for the quarter and year ended 31st March, 2018.

We are enclosing herewith copy of Standalone Audited Financial Results along with the Auditors' Report for the Quarter and year ended 31st March, 2018.

The meeting of the Board of Directors of the company commenced at 04:00 p.m. and concluded at 05:00 p.m.

You are requested to take the above on record and disseminate to all concerned.

Thanking You,

Yours faithfully

FOR MASK INVESTMENTS LIMITED

Shiwani

(Shiwani Churiwal)

Company Secretary

Encl: - As above





Independent Auditor's Report

To

Board of Directors of Mask Investment Limited

1. We have audited the quarterly financial results of **Mask Investments Limited** ('the company') for the quarter ended 31st March 2018 and year to date results for the period 01st April 2017 to 31st March 2018 ('the Financial Results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. These quarterly financial results as well as year to date financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Financial Results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal Control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

Attention is drawn to the fact that the figures for the quarter and year ended 31st March 2017 as reported in these Financial Results were audited by another auditor who expressed an unmodified opinion on the financial results for the quarter and year ended 31st March 2017.

Rajendra Sharma





RAJENDRA SHARMA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in
Mob: 9825793891, 9426777024

3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
- (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
 - (ii) give a true and fair view of the standalone net profit and other financial information for the quarter ended 31st March 2018 as well as year to date results for the period from 01st April 2017 to 31st March 2018.
4. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of current financial year which were subject to limited review by us.

For RAJENDRA SHARMA & ASSOCIATES

Chartered Accountants

Firm Registration No.:- 108390W

Rajendra Ratn Lal Sharma

(RAJENDRA RATANLAL SHARMA)

PARTNER

M. NO. : 044393

Surat, 19th May, 2018

MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

REGD OFF :601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT, GUJARAT, INDIA - 395002

Ph: (0261) 2463261/62/63 Email : cs_shiwani@maskinvestments.com

Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31.03.2018

(Rs. In Thousands)

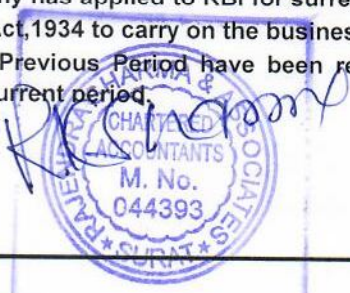
Sr. No.	Particulars	Quarter Ended On			Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I	Income From Operations					
a	Interest Earned	366.11	236.25	442.50	1,074.86	1,999.81
b	Other Operating Income	0.01	-	-	3,153.04	2,265.83
II	Other Income	1.79	2,777.36	-	30.82	179.15
III	Total Revenue (I + II)	367.91	3,013.61	442.50	4,258.72	4,444.78
IV	Expenses					
a	Cost of Material Consumed	-	-	-	-	-
b	Purchase of stock in trade	-	-	-	-	-
c	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
d	Employee benefits expenses	700.79	189.62	465.43	1,243.35	1,005.94
e	Finance Cost	1.57	0.18	1.28	2.75	2.04
f	Contingencies & Provisions	(17.33)	-	-	(17.33)	-
g	Depreciation & amortisation Expenses	-	-	-	-	-
h	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	435.67	128.30	(61.38)	972.05	1,251.36
	Total Expenses	1,120.70	318.09	405.33	2,200.82	2,259.35
V	Profit/(Loss) before exceptional, extraordinary items, and tax (III-IV)	(752.79)	2,695.52	37.17	2,057.91	2,185.44
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Items and Tax (V - VI)	(752.79)	2,695.52	37.17	2,057.91	2,185.44
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII - VIII)	(752.79)	2,695.52	37.17	2,057.91	2,185.44
X	Tax Expenses					
a	Current Tax	(146.75)	463.99	1.97	317.25	1.97
b	Deferred Tax	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(606.05)	2,231.52	35.20	1,740.66	2,183.47
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV	Profit (Loss) for the period	(606.05)	2,231.52	35.20	1,740.66	2,183.47
XVI	Earning per share(Of Rs10/- each)(Not annualised):					
a	Basic	(0.20)	0.73	0.01	0.57	0.72
b	Diluted	(0.20)	0.73	0.01	0.57	0.72
See accompanying note to the financial results						

NOTE:-

- The Audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 19.05.2018
- As per MCA Circular no. 217 dated 20th March, 2016; for Companies registered as NBFC, IND AS will be applicable for Accounting periods beginning on or after 1st April, 2019. Therefore, the company, being an NBFC has reported result as per Indian GAAP Standards.
- The Company has only one segment therefore segment reporting is not applicable.
- The Company has applied to RBI for surrendering the certificate of registration obtained under Section 45 - IA of the RBI Act, 1934 to carry on the business of the NBFC.
- Figures of Previous Period have been regrouped wherever necessary so as to be in conformity with the figures of current period.

Date:- 19.05.2018

Place:- Surat



For MASK INVESTMENTS LTD

Madhu Saboo

Managing Director

MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

REGD OFF:601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT, GUJARAT, INDIA-395002

Ph: (0261) 2463261/62/63 Email : cs_shiwani@maskinvestments.com

STATEMENT OF ASSETS AND LIABILITIES

		Figures As At	As at (Previous year end)
Particulars		31.03.2018	31.03.2017
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	30,515.00	30,515.00
	b) Reserve & Surplus	9,967.20	8,226.54
	c) Money received against share warrants	-	-
	Sub-Total -Share Holders Funds	40,482.20	38,741.54
2	Share Application Money Pending Allotment	-	-
3	Minority Interst*	-	-
4	Non-Current Liabilities		
	a) Long Term Borrowings	-	-
	b) Deferred Tax Liabilities (Net)	-	-
	c) Other Long TermLiabilities	-	-
	d) Long Term Provisions	31.40	48.73
	Sub-Total -Non Current Liabilities	31.40	48.73
5	Current Liabilities		
	a) Short Term Borrowings	7,750.50	7,740.50
	b) Trade Payables	1,020.29	892.49
	c) Other Current Liabilities	0.00	5.25
	d) Short Term Provisions	317.25	1.97
	Sub-Total - Current Liabilities	9,088.04	8,640.22
	TOTAL EQUITY AND LIABILITIES	49,601.64	47,430.49
B	ASSETS		
1	Non -Current Assets		
	a) Fixed Assets	-	-
	b) Goodwill on Consolidation	-	-
	c) Non-Current Investments	36,056.10	36,756.10
	d) Deferred Tax Assets (Net)	-	-
	e) Long Term Loans & Advances	-	-
	f) Other Non Current Assets	-	-
	Sub-Total -Non Current Assets	36,056.10	36,756.10
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	-	-
	c) Trade Receivables	-	-
	d) Cash and Cash Equivalents	92.38	486.31
	e) Short Term Loans & Advances	13,453.36	10,188.07
	f) Other Current Assets	-	0.00
	Sub-Total -Current Assets	13,545.74	10,674.38
	TOTAL ASSETS	49,601.84	47,430.49

For MASK INVESTMENTS LTD

Manish Salun

Managing Director

