

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

November 05, 2018

To,
The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **MASKINVEST**

Sub: Outcome of Board Meeting held on 05th November, 2018

Ref: Unaudited Financial Result for Quarter and half year ended on 30th September, 2018
under Reg. 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on November 05, 2018, considered, approved and taken on record the Unaudited Standalone Financial Results for the Quarter and half year ended on 30th September, 2018.

We are enclosing herewith copy of unaudited Standalone Financial Results along with Limited Review Report for Quarter and half year ended on 30th September, 2018.

The meeting of the Board of Directors of the company commenced at 11.30 A.M and concluded at 06:00 P.M.

You are requested to take the above on record and disseminated to all concerned.

Thanking You

For Mask Investments Limited


(Sanju Patel)

Company Secretary

Enclosed: As Above





RAJENDRA SHARMA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in
Mob: 9825793891, 9426777024

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
MASK INVESTMENTS LIMITED

We have reviewed the unaudited financial results of **MASK INVESTMENTS LIMITED** ('the Company') for the quarter and half year ended September 30, 2018 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter and Half year Ended September 30, 2018' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





RAJENDRA SHARMA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in
Mob: 9825793891, 9426777024

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES

Chartered Accountants

Firm Registration No. :- 108390/W

Ratanlal Sharma
(RAJENDRA RATANLAL SHARMA)

PARTNER

M. NO. : 044393

Surat, 05th November, 2018

MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: (0261) 2463261/62/63 Fax: (0261) 2463264 Email : contact@maskinvestmnets.com

Statement of Unaudited Standalone Financial Result for the Quarter and Half Year ended on 30th September, 2018

(₹ in Thousands)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
INCOME						
I Revenue From Operations						
a. Interest Earned	317.92	295.55	239.49	613.47	472.50	1,074.86
b. Other Operating Income	-	-	375.68	-	375.68	3,153.04
II Other Income	-	-	16.85	-	29.03	30.82
III Total Income (I+II)	317.92	295.55	632.02	613.47	877.21	4,258.72
EXPENSES						
IV Cost of materials consumed						
Purchases of Stock-in-Trade		-		-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		-		-	-	-
Excise duty		-		-	-	-
Employee benefits expense	64.99	33.81	296.57	98.80	352.94	1,243.35
Finance costs	0.01	0.07	0.35	0.08	1.00	2.75
Contingencies & Provisions	-	-	-	-	-	-17.33
Depreciation and amortization expense	-	-	-	-	-	-
Other expenses	92.83	381.57	43.68	474.40	408.08	972.05
Total expenses (IV)	157.83	415.45	340.60	573.28	762.02	2,200.82
V Profit/(loss) before exceptional items and tax (I- IV)	160.09	(119.90)	291.41	40.19	115.19	2,057.90
VI Exceptional Items & Prior- Period Items		-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	160.09	(119.90)	291.41	40.19	115.19	2,057.90
Tax expense:						
VIII (1) Current tax	7.66	-		7.66	-	317.25
(2) Deferred tax		-		-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	152.43	(119.90)	291.41	32.53	115.19	1,740.65
X Profit/(loss) from discontinued operations		-		-	-	-
XI Tax expense of discontinued operations		-		-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)		-		-	-	-
XIII Profit/(loss) for the period (IX+XII)	152.43	(119.90)	291.41	32.53	115.19	1,740.65
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(49,363)	(1,27,819)	12,884	(1,77,182)	1,82,856	2,48,267
(ii) Income tax relating to items that will not be reclassified to profit or loss		-		-		-
B (i) Items that will be reclassified to profit or loss		-		-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-		-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(49,210)	(1,27,939)	13,176	(1,77,149)	1,82,971	2,50,008
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.05	(0.04)	0.10	0.011	0.04	0.57
(2) Diluted	0.05	(0.04)	0.10	0.011	0.04	0.57
XVII Earnings per equity share (for discontinued operation):						
(1) Basic		-		-	-	-
(2) Diluted		-		-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.05	(0.04)	0.10	0.011	0.04	0.57
(2) Diluted	0.05	(0.04)	0.10	0.011	0.04	0.57



NOTES:-

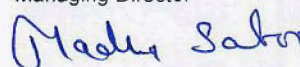
- 1 The above Unaudited Standalone Financial Results for the Quarter ended on 30th September, 2018 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 5th November, 2018
- 2 The Company has adopted Indian Accounting Standard (Ind -AS) effective from 01st April, 2018 (transition date being 01st April, 2017) and accordingly unaudited financial results for quarter ended 30th June, 2018 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and accordingly, previous Indian Generally accepted Accounting principles (IGAAP) results for Quarter ended 30th June, 2017 and 30th September, 2017 have been restated to make the result comparable.
- 3 The Company has only one segment therefore segment reporting is not applicable.
- 4 The Financial Results includes results for the quarter ended 30 September, 2017 which have not been subject to Audit / Limited Review and the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its results for this period.
- 5 The Statement does not include Ind-AS Compliant financial result for the preceding quarter and previous year ended 31st March, 2018, as the same are not mandatory as per Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 issued by SEBI.
- 6 Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- 7 The Company has surrendered the certificate to act as NBFC and order of RBI has been received for cancellation of certificate held under section 45-IA of the Reserve Bank of India Act, 1934 to act as Non-Banking Financial Institute.
- 8 Reconciliation of the Net profit for quarter ended 30th September, 2017 as reported under previous IGAAP and as restated under Ind-AS is as under:

Particulars	(₹ in Thousands)	
	Half Year Ended	Quarter Ended
	30.09.2017 (Unaudited)	30.09.2017 (Unaudited)
Net Profit/ Loss for the period (As per Previous GAAP)	115.19	291.41
Adjustments on account of application of Ind AS		-
Net Profit/ Loss for the period (As per Ind-AS)	115.19	291.41
Other Comprehensive Income (Net of Tax)	1,82,856	12,884
Total Comprehensive Income (As per Ind-AS)	1,82,971	13,176

FOR MASK INVESTMENTS LIMITED

Place: Surat
Date: 05.11.2018

Madhu Saboo
Managing Director



MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: (0261) 2463261/62/63 Fax: (0261) 2463264 Email : contact@maskinvestmtnets.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Thousands)

Particulars	As at 30th September, 2018 (Unaudited)	As at 31st March 2018 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Capital Work-in-Progress	-	-
Other Intangible Assets	-	-
Investment Properties	-	-
Financial Assets		
Investments	1,07,141.91	2,84,323.46
Loans	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	1,07,141.91	2,84,323.46
Current Assets		
Inventories	-	-
Financial Assets		
Trade Receivables	-	-
Cash & Cash Equivalents	71.88	92.38
Other Bank Balances	-	-
Loans	12,237.84	12,560.03
Other Current Assets	893.32	893.33
Total Current Assets	13,203.05	13,545.74
Total Assets	1,20,344.95	2,97,869.19
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	30,515.00	30,515.00
Other Equity	81,085.54	2,58,234.55
Total Equity	1,11,600.54	2,88,749.55
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	31.40	31.40
Deferred Tax Liabilities (Net)	-	-
Government Grants	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	31.40	31.40
Current Liabilities		
Financial Liabilities		
Borrowings	8,270.50	7,750.50
Trade Payables	434.86	1,020.29
Other Financial Liabilities	-	-
Other Current Liabilities	-	0.20
Provisions	-	-
Current Tax Liabilities (Net)	7.66	317.25
Total Current Liabilities	8,713.02	9,088.24
Total Liabilities	8,744.42	9,119.64
Total Equity and Liabilities	1,20,344.95	2,97,869.20

FOR MASK INVESTMENTS LIMITED

Madhu Saboo

MADHU SABOO
MANAGING DIRECTOR

DATE: 5TH NOVEMBER, 2018

