

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

13th November, 2019

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
Script Code: - MASKINVEST

Sub: Outcome of the Board Meeting held on 13/11/2019- Approval of Result

Ref: Regulation 30 (read with Schedule III Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. on **Wednesday, 13th November, 2019**, has considered and approved the Unaudited Standalone Financial Results for the quarter ended on 30th September, 2019.

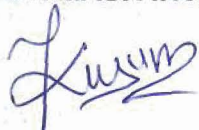
We enclose herewith Unaudited Standalone Financial Results for the quarter on 30th September, 2019 along with Limited Review Report issued by M/s. Rajendra Sharma & Associates, Statutory Auditor of the company, thereon, for quarter ended on 30th September, 2019.

The Board meeting commenced at 3.00 p.m. and concluded at 5.15 p.m.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking You.

FOR MASK INVESTMENTS LIMITED



(KUSUM LATA RATHI)

Company Secretary



Regd. Office : A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002. Gujarat-India.

Ph. : 2463261, 2463262, 2463263 FAX : +91 - 261 - 2463264

E-mail : contact@maskinvestments.com, maskinvestmentltd@gmail.com Visit us : www.maskinvestments.com

MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: (0261) 2463261/62/63 Fax: (0261) 2463264 Email : contact@maskinvestments.com

Statement of Unaudited Standalone Financial Result for the Quarter ended on 30th September, 2019

(₹ in Thousands)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME						
I Revenue From Operations						
a. Interest Earned	326.53	234.81	317.92	561.34	613.47	1,303.93
b. Other Operating Income	-	-	-	-	-	375.68
II Other Income	-	5.49	-	5.49	-	-
III Total Income (I+II)	326.53	240.30	317.92	566.83	613.47	1,679.60
IV EXPENSES						
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
Excise duty	-	-	-	-	-	-
Employee benefits expense	200.00	53.87	64.99	253.87	98.80	450.38
Finance costs	-	-	0.01	-	0.08	0.85
Contingencies & Provisions	-	-	-	-	-	-
Depreciation and amortization expense	-	-	-	-	-	-
Other expenses	137.09	176.29	92.83	313.38	474.40	1,111.31
Total expenses (IV)	337.09	230.16	157.83	567.25	573.28	1,562.54
V Profit/(loss) before exceptional items and tax (I- IV)	(10.56)	10.14	160.09	(0.41)	40.19	117.07
VI Exceptional Items & Prior- Period Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	(10.56)	10.14	160.09	(0.41)	40.19	117.07
Tax expense:	-	-	-	-	-	-
(1) Current tax	(1.95)	1.95	7.66	-	7.66	23.02
(2) Deferred tax	-	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(8.61)	8.19	152.43	(0.41)	32.53	94.05
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(8.61)	8.19	152.43	(0.41)	32.53	94.05
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(8,377.29)	(2,922.78)	(49,362.82)	(11,300.06)	(1,77,182)	(2,24,293)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(8,385.89)	(2,914.58)	(49,210.39)	(11,300.48)	(1,77,149)	(2,24,199)
XVI Earnings per equity share (for continuing operation):						
(1) Basic	(0.003)	0.003	0.05	(0.00)	0.011	0.031
(2) Diluted	(0.003)	0.003	0.05	(0.00)	0.011	0.031
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	(0.003)	0.003	0.05	(0.00)	0.011	0.031
(2) Diluted	(0.003)	0.003	0.05	(0.00)	0.011	0.031

NOTES:-

- The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13.11.2019
- The Company has only one segment therefore segment reporting is not applicable.
- The Company has surrendered the certificate to act as NBFC and order of RBI has been received for cancellation of certificate held under section 45-IA of the Reserve Bank of India Act, 1934 to act as Non-Banking Financial Institute. The Company has surrendered the Certificate due to Non-attaining NOF requirement as per RBI Act, 1934 and in future the company wishes to apply for fresh certificate after attainment of NOF as per requirement of RBI Act, 1934.

FOR MASK INVESTMENTS LIMITED

NARESH SABOO
DIRECTOR

Place: Surat
Date: 13.11.2019



MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: (0261) 2463261/62/63 Fax: (0261) 2463264 Email : contact@maskinvestments.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Thousands)

Particulars	As at 30th September, 2019 (Unaudited)	As at 31st March 2019 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Capital Work-in-Progress	-	-
Other Intangible Assets	-	-
Investment Properties	-	-
Financial Assets		
Investments	48,677.71	59,977.78
Loans	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	48,677.71	59,977.78
Current Assets		
Inventories	-	-
Financial Assets		
Trade Receivables	-	-
Cash & Cash Equivalents	165.19	318.42
Other Bank Balances	-	-
Loans	10,701.55	11,242.02
Other Current Assets	983.14	1,007.53
Total Current Assets	11,849.88	12,567.97
Total Assets	60,527.59	72,545.75
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	30,515.00	30,515.00
Other Equity	22,682.45	33,982.92
Total Equity	53,197.45	64,497.92
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	31.40	31.40
Deferred Tax Liabilities (Net)	-	-
Government Grants	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	31.40	31.40
Current Liabilities		
Financial Liabilities		
Borrowings	7,250.50	7,750.50
Trade Payables	48.25	265.72
Other Financial Liabilities	-	-
Other Current Liabilities	-	0.20
Provisions	-	-
Current Tax Liabilities (Net)	-	-
Total Current Liabilities	7,298.75	8,016.42
Total Liabilities	7,330.15	8,047.82
Total Equity and Liabilities	60,527.59	72,545.75

FOR MASK INVESTMENTS LIMITED

Nareesh Saboo
NARESH SABOO
DIRECTOR

DATE: 13TH NOVEMBER, 2019



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30 SEPTEMBER, 2019

(₹ in Thousands)

PARTICULARS	Half Year Ended 30th Sept, 2019	Half Year Ended 30th Sept, 2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	-0.41	40.19
ADJUSTMENTS FOR:		
1 Profit On Sale Of Shares	-	-
2 Dividend Received	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-0.41	40.19
ADJUSTMENTS FOR:		
1 Trade & Other Receivable		
a) Loans & Advances	564.87	322.20
2 Trade Payables	-217.68	-585.64
CASH GENERATED FROM OPERATIONS	346.78	-223.25
1 Direct Taxes Paid		317.25
NET CASH FROM OPERATING ACTIVITIES	A 346.78	-540.49
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Sales / Proceeds from Investments	-	-
NET CASH FLOW IN INVESTMENT ACTIVITIES	B -	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase / (Decrease) in Unsecured Loans	-500.00	520.00
2 Dividend Received	-	-
NET CASH FROM FINANCING ACTIVITIES	C -500.00	520.00
NET INCREASE IN CASH & CASH EQUIVALENTS	(A+B+C) -153.22	-20.49
CASH AND CASH EQUIVALENTS (OPENING) (See Note 5 'A')	318.42	92.38
CASH AND CASH EQUIVALENTS (CLOSING) (See Note 5 'B')	165.19	71.88

FOR MASK INVESTMENTS LIMITED

Naresh Saboo

Naresh Saboo
Director





RAJENDRA SHARMA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in
Mob: 9825793891, 9426777024

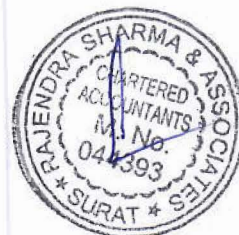
INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
MASK INVESTMENTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MASK INVESTMENTS LIMITED** ('the Company') for the quarter and half year ended on September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI





RAJENDRA SHARMA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in
Mob: 9825793891, 9426777024

(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES

Chartered Accountants

Firm Registration No.: 108390W

RCS



(RAJENDRA RATANLAL SHARMA)

PARTNER

M. NO. : 044393

UDIN: 19044393AAAAD1717

Surat, 13th November, 2019