

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

Date: 18th June, 2021

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050

REF: Script Code MASKINVEST

**SUB: NEWSPAPER ADVERTISEMENT OF NOTICE OF BOARD MEETING TO BE HELD ON
23/06/2021 FOR APPROVING AUDITED FINANCIAL RESULTS FOR THE QUARTER
AND FINANCIAL YEAR ENDED ON 31/03/2021.**

Dear Sir/Madam,

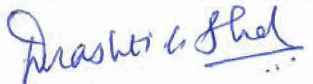
Pursuant to the provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith a copy of Newspaper Advertisement published in "Financial Express" English Newspaper and Gujarati Newspaper on 18th June, 2021 for the Notice of Board Meeting to be held on Wednesday, 23rd June, 2021 to consider and approve, inter-alia, the Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2021.

Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully,

FOR AND ON BEHALF OF
Mask Investments Limited



(Drashti Gautam Shah)
Company Secretary



Encl as above

Palco Metals Limited
CIN:L27310GJ1960PLC000998

Registered Office: 1715, Saiprasad Industrial Park-I, Besides Ramol Police Station, CTM- Ramol Road, Ramol, Ahmedabad-382449. **Tele:** 9426078920 **Emails:**pc@palcometals.com. **Website:**www.palcometals.com

NOTICE

NOTICE is hereby given that the Extra Ordinary General Meeting (EGM No. 1/2021-22) of the Members of the Palco Metals Limited will be held on 15th of June 2021, Thursday at 12.30 p.m. at the registered office of the company at 1715, Saiprasad Industrial Park-I, Besides Ramol Police Station, CTM-Ramol Road, Ramol, Ahmedabad-382449, to transact the following business:

SPECIAL BUSINESS:

1. TO ENHANCE/REDUCE THE LIMIT OF INVESTMENTS, LOANS, ADVANCES, CORPORATE GUARANTEE UNDER SECTION 186 OF THE COMPANIES ACT, 2013 AND AUTHORIZE BOARD TO INVEST, TO PROVIDE LOANS AND ADVANCES, TO PROVIDE CORPORATE GUARANTEE AGGREGATING UP TO THE LIMIT OF RS. 75,00,00,000/- (RUPEES SEVENTY FIVE CRORE ONLY).

TO Consider and if thought fit, to pass with or without modification(s) the following resolution as SPECIAL RESOLUTION:

RESOLVED That pursuant to the provisions of Section 186 of the Companies Act, 2013 and Rules made thereunder, if any, and subject to approvals, consents, sanctions and permissions as may be necessary, consent of the members of the Company be and is hereby accorded to:

- a) give any loan to any person or other body corporate, invest in shares, mutual funds, Fixed deposits or
- b) give any guarantee or security in connection with a loan to any other body corporate or person; and

Provided that the aggregate amount of such loan, investments, guarantee, security or acquisition including the amount already invested, loaned, guarantee provided or security given, and outstanding at any time shall not exceed Rs. 75 Crores (Rupees Seventy Five Crores Only).

"RESOLVED FURTHER THAT the Board of the Directors of the Company (hereinafter referred to as "the Board") or a committee appointed by it or any person authorized by the Board or such Committee shall be entitled to decide and finalize the terms and conditions (including the amount or limit in respect of each transaction) in connection with such loan, Guarantee, security or acquisition

within the limit approved as aforesaid."*

The amount of the loan, or as the aggregate outstanding amount of the loan, guarantee, security or acquisition are at any time within the limit aforesaid, nothing herein contained shall be deemed to restrict the power of the Board to give conditional loan guarantees or securities or to make fresh acquisitions without the need for any further prior approval for any further or additional loan, guarantee, security or acquisition or any variation, extension or renewal thereof or any extension of any term or condition thereof.

RESOLVED THAT the Board of Directors of the Company do hereby approve the above resolution of the Board of Directors of the COMPANY FOR A FURTHER PERIOD OF THREE (3) YEARS.

To consider and if thought fit to pass, with or without modification(s) the following resolution as SPECIAL RESOLUTION:

RESOLVED THAT pursuant to the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, the Board of Directors of the Company do hereby approve the above resolution of the Board of Directors of the COMPANY FOR A FURTHER PERIOD OF THREE (3) YEARS.

IN WITNESS WHEREOF, the Board of Directors of the Company has caused this Resolution to be signed by its members and sealed on this 17th day of September, 2019, at New Delhi.

Sections 176, 196 and 203 need Schedule V Articles of Association of the Company and as amended from time to time and

All other applicable provisions of Companies Act 2013 and the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactments) thereof for the time being in force, the approval of the members of the Company shall be required for the appointment of the Directors on the terms and conditions including remuneration of Mr. K. Ramesh Babu Agrawal (DIN: 00395934) as the Managing Director and Key Managerial Personnel of the Company for a further period of 3 (Three) years with effect from 14th August, 2021 upto 13th August, 2024, as recommended approved by the Nomination & Remuneration Committee and Board of Directors in its meeting held on 12th June, 2021 on the terms and conditions including remuneration as set out in explanatory statement annexed to the notice convening this meeting, with liberty to the Board of Directors to vary the remuneration of Mr. K. Ramesh Babu Agrawal (DIN: 00395934) as the Managing Director and Key Managerial Personnel of the Company for a further period of 3 (Three) years with effect from 14th August, 2021 upto 13th August, 2024, subject to the same not exceeding the limit specified under Schedule V to the Companies Act, 2013 or any statutory modifications or re-enactment thereof.

*RESOLVED FURTHER THAT the following Directors and/or Company Secretary of the Company, be and are hereby severally authorised to do all such acts, deeds, things and matters as may be necessary to give effect to the above resolution:

Mr. Kanaiyalal Babulal Agrawal	Director
Mr. Mukesh Tiwari	CS

3. TO APPROVE THE PAYMENT OF REMUNERATION OF RS. 5,00,000/- PER MONTH TO MR. BADAL KAILASH NAREDI (JOINT FINANCIAL OFFICER OF THE COMPANY) FROM SEPTEMBER COMPANY'S FISCAL YEAR BEYOND JANUARY 2019.

To consider and if thought fit to pass, with or without modification(s) the following resolution as an **ORDINARY RESOLUTION**:

Nomination and Remuneration Committee and Audit Committee in the meeting held on 12th June, 2021, approval of members be and is herewith accorded, for appointment to a place of profit and payment of remuneration to Related Party, Mr. Badal Nared, Chief Financial Officer & KMP of the company, from subsidiary company i.e. Palco Recycle Industries Limited at Rs. 5,00,000/- per month.

RESOLVED FURTHER THAT the Board of Directors and the Company be and is herewith authorised to do, all such acts, matters, deeds and things, within any queried difficulties (double arises from it, as may be considered necessary, proper or expedient) to give effect to this resolution and for matters connected herewith or incidental thereto in the best interest of the Company."

By Order of the Board of Directors
Sd/-
CS Mukesh Tiwari
Company Secretary & Compliance Officer

Dated:- 12.06.2021
Place : Ahmedabad

ALBERT DAVID LIMITED					
Regd. Office : 'D' Block, 3rd Floor, Gillerand House, Netaji Subhas Road, Kolkata - 700 001					
(Corporate Identity No. : L12096161938PL3009400)					
Tel : 033-2262-8436/8456/8492, 2230-2330 Fax : 033-2262-8439					
Email : a.david@adatech.in, Website : www.albertdavidindia.com					
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2021					
					(Rs. in Lakhs)
Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2021 Audited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1	Total Income from Operations	5673.82	6000.37	24744.99	32079.50
2	Net Profit/(+)/Loss(-) for the period from operations (before Tax, Exceptional and/or Extraordinary items)	885.22	-367.57	2744.36	2895.44
3	Net Profit/(+)/Loss(-) for the period from operations (after Tax, Exceptional and/or Extraordinary items)	885.22	-367.57	2744.36	2895.44
4	Net Profit/(+)/Loss(-) for the period from operations (after Tax, Exceptional and/or Extraordinary items)	729.22	-329.76	2214.30	1916.86

5	Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	772.19	-287.90	2158.41	2129.66
6	Equity Share Capital	570.72	570.72	570.72	570.72
7	Other Equity			23867.48	21709.07
8	Earning per Equity Share of Rs.10/- each (not annualised)				

Basic (Rs.) :	12.78	-5.78	38.80	33.59
Diluted (Rs.) :	12.78	-5.78	38.80	33.59

Notes:

1) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

2015. The full format of the Quarterly/Annual Financial Results and notes thereto alongwith the Statutory Auditor's Report thereon are available on the Stock Exchanges' website (www.bseindia.com), (www.nseindia.com) and the Company's website (www.albertdavidindia.com).

- 2) The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th June, 2021. The Statutory Auditors have expressed an unmodified audit opinion on these financial results.
- 3) The Financial Results have been audited by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) The figures for the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures

between audited figures in respect of the full financial year and the published figures upto the end of respective third quarter.

5) COVID-19 continue unabated throughout 2020-2021. This led to near suspension of field activities with management emphasis laid on work from home which reduced other expenses materially. This along with average rise in other income, predominantly contributed by profit on disposal of current investments and rise in fair value thereon, despite fall in operating revenue, helped in retaining overall profitability for the quarters/year in terms of respective corresponding periods. True that the supportive features are temporary

in nature

6) Our expectation on normalisation of operating condition is yet to mature considering rage of COVID-19, after relative stabilisation for brief spell, resurfaced rather with higher intensity. Based on the present indicators of future economic conditions evaluated by the management, the carrying amounts of the assets are expected to be recovered about subject to possible material changes subsequently for which the final impact on the company's assets might differ from that estimated at the date of this financial result. However, with vaccination drive gaining in momentum, the intensity of the pandemic is expected to subside not in distant future.

7) In pursuance to announcement of Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Company has opted for payment of tax as per section 115BA of the Income Tax Act, 1961 with effect from previous financial year 2019-2020 during 2nd quarter of 2020-2021. Due to the above, there was writing back provision for earlier year tax not comparable of Rs.120.00 lakhs. Accordingly, the tax expense for 2020-2021 and the profit after tax are 2019-2020 with the corresponding figures of the previous year/period.

8) The Board of Directors recommended dividend of Rs.6/- per equity share of Rs.10/- each for the financial year ended 31st March, 2021.

9) Management's effort, year on year sales by way of establishing separate division accommodating a Marketing & Sales Office at Mumbai, the pharmaceutical hub of the sub-continent, has been subjected to significant hindrance during financial year 2020-2021 on account of situation arising out of pandemic.

10) The Company is engaged in the manufacturing of pharmaceutical products and has only one reportable segment in accordance with Ind AS-108 "Operating Segments".

11) Figures for the previous periods have been regrouped to conform to the figures of the current periods.

9) Management's effort, to gear up sales by way of establishing separate division accommodating a Marketing & Sales Office at Mumbai, the pharmaceutical hub of the sub-continent, has been subjected to significant hindrance during financial year 2020-2021 on account of situation arising out of pandemic.

10) The Company is engaged in the manufacturing of pharmaceutical products and has only one reportable segment in accordance with Ind AS-108 "Operating Segments".

11) Figures for the previous periods have been regrouped to conform to the figures of the current periods.

For Albert David Limited
(T. S. Parmar)

Place : Kolkata
Date : 17th June, 2021

Managing Director & CEO
(DIN : 05118311)