

MULTIPLUS HOLDINGS LIMITED

B-101, Bhaveshwar Plaza, L. B. S. Marg, Ghatkopar (W), Mumbai - 400086. • Tel.: 022-2500 5046

Date: 29.05.2019

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
25th Floor, P J Tower, Dalal Street
Fort, Mumbai – 400 001

Company Code: 505594

Sub: Submission of Audited Financial Result for the Quarter and Financial Year Ended 31st March, 2019.

Dear Sir,

Please find enclosed herewith the Audited Financial Results along with Auditor Report for the Quarter and Financial year ending 31st March, 2019.

Kindly take this on your records.

Thanking You

For **MULTIPLUS HOLDINGS LTD**

Sheth J. R.

Director
Jignesh Sheth
DIN: 00290211



MULTIPLUS HOLDINGS LIMITED
B-101, BHAVESHWAR PLAZA, LBS MARG, GHATKOPAR WEST, MUMBAI-400086
CIN: L65990MH1982PLC026425

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2019							
Sr. No	Particulars	Quarter Ended			Year Ended		
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	
		Audited	Unaudited	Audited	Audited	Audited	
		₹	₹	₹	₹	₹	
I	Revenue from operations	45,429	-	-	4,70,38,830	19,70,114	
II	Other Income	1,22,400	2,40,450	3,06,613	3,62,850	3,06,613	
		1,67,829	2,40,450	3,06,613	4,74,01,680	22,76,727	
III	Total Revenue (I + II)						
IV	Expenses:						
	Employee Benefit Expense	2,97,000	59,000	2,27,500	5,44,000	4,32,500	
	Financial Costs	170	177	236	819	704	
	Depreciation and Amortization Expense	-	-	19,516	-	1,18,936	
	Other Administrative Expenses	1,56,03,797	66,853	4,98,407	3,85,02,780	12,09,102	
		1,59,00,967	1,26,030	7,45,659	3,90,47,599	17,61,242	
V	Total Expenses (IV)	(1,57,33,138)	1,14,420	(4,39,046)	83,54,081	5,15,485	
VI	Profit before exceptional and extraordinary Items and tax	-	-	-	-	-	
VII	Exceptional Items	(1,57,33,138)	1,14,420	(4,39,046)	83,54,081	5,15,485	
VIII	Profit before extraordinary Items and tax (V - VI)	-	-	-	-	-	
IX	Extraordinary Items	-	-	-	-	-	
X	Profit before tax (VII - VIII)	(1,57,33,138)	1,14,420	(4,39,046)	83,54,081	5,15,485	
	Tax expense:						
	(1) Current tax	-	-	-	-	-	
	(2) Deferred tax	-	-	-	-	-	
	(3) Prior Period Tax	-	-	-	-	-	
XI	Profit/(Loss) for the period	(1,57,33,138)	1,14,420	(4,39,046)	83,54,081	5,15,485	
XII	Other Comprehensive Income, net of income tax	-	-	-	-	-	
XIII	Total Comprehensive Income for the period (XI + XII)	(1,57,33,138)	1,14,420	(4,39,046)	83,54,081	5,15,485	
XIV	Paid up equity share capital (Face value of Rs.10 each)	1,88,00,000	1,88,00,000	1,88,00,000	1,88,00,000	1,88,00,000	
XV	Reserves (excluding revaluation reserves)	-	-	-	-	-	
XVI	Earning per equity share:						
	(1) Basic	(8.37)	0.06	(0.23)	4.44	0.27	
	(2) Diluted	(8.37)	0.06	(0.23)	4.44	0.27	



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CIN: L65990MH1982PLC026425

Notes:

- 1) The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on May 29, 2019 and have been audited by Statutory Auditors.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April, 2017, the company has adopted Ind AS with a transition date of 01st April 2017 and accordingly restated results for the quarter ended 31st March, 2019.
- 3) The reconciliation of net profit reported for quarter ended 31st March, 2019 in accordance with Indian GAAP to total comprehensive income in accordance with Ind-AS is given below :

Particulars	Amt in Rs.
Net Profit/loss as per previous GAAP (Indian)	(1,57,33,138)
Other Comprehensive Income	-
Total Comprehensive Income (profit/Loss)	(1,57,33,138)

- 4) The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the company.
- 5) The Board of Directors have recommended dividend of 2% i.e 20 paise per share for the year ended 31st March, 2019.
- 6) Previous quarter/years figures have been regrouped/recast, wherever necessary.

Place : Mumbai
Date : 29th May, 2019



FOR MULTIPLUS HOLDINGS LIMITED

MR. JIGNESH R. SHETH
MANAGING DIRECTOR
Din:00290211

MULTIPLUS HOLDINGS LIMITED

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AUDITED STATEMENTS OF ASSETS & LIABILITIES

(IN RUPEES)

Particulars		Year ended 31.03.2019 (Audited)	Year ended 31.03.2018 (Audited)
A	ASSETS		
1	Non-current assets		
A	Fixed assets	-	-
B	Non-current investments	11,16,68,000	11,50,26,289
C	Deferred tax assets (net)	1,72,795	1,72,795
D	Long-term loans and advances	-	-
E	Other non-current assets	1,84,459	-
	Sub-total – Non current assets	11,20,25,254	11,51,99,084
2	Current assets		
A	Current Investment	2,09,45,429	93,40,623
B	Inventories	-	-
C	Trade receivables	-	-
D	Cash and cash equivalents	4,33,049	1,56,208
E	Short term loans and advances	-	-
F	Other Current assets	-	-
	Sub-total – Current assets	2,13,78,478	94,96,831
	TOTAL – EQUITY AND LIABILITIES	13,34,03,732	12,46,95,915
B	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUNDS		
A	Share Capital	1,88,00,000	1,88,00,000
B	Reserves & Surplus	11,37,12,078	10,53,81,267
C	Money received against share warrants	-	-
	Sub – Total – Shareholders Funds	13,25,12,078	12,41,81,267
2	Non-current liabilities	-	-
A	Long-term borrowings	-	-
B	Deferred tax liabilities (net)	-	-
C	Other long term liabilities	3,46,609	-
D	Long-term provisions	-	-
	Sub-total – Non current liabilities	3,46,609.00	-
3	Current Liabilities		
A	Short – term borrowings	-	-
B	Trade Payables	-	-
C	Other Current liabilities	92,500	54,500
D	Short-term provisions	4,52,545	4,60,148
	Sub-total – Current Liabilities	5,45,045	5,14,648
	TOTAL – EQUITY AND LIABILITIES	13,34,03,732	12,46,95,915



PPD AND COMPANY

CHARTERED ACCOUNTANTS

206, Prasad Chambers, Opera House,
Mumbai - 400 004. Tel.: 4003 6634 / 2361 6634
Email : capradipdevani@yahoo.in
Website : www.ppdandcompany.com

Pradip P. Devani
B.Com., F.C.A.

Mihir P. Devani
B.Com., A.C.A.

To,
The Board of Directors,
Multiplus Holdings Limited,
101, B wing, Bhaveshwar Plaza,
L.B.S Marg, Ghatkopar (W),
Mumbai- 400086.

INDEPENDENT AUDITOR'S REPORT

1. We have audited the accompanying statement of Standalone Financial Results of M/s **MULTIPLUS HOLDINGS LIMITED ("the company")** for the quarter ended 31st March, 2019 and for the year ended March 31,2019 ("the Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July,2016.
2. The preparation of the accompanying Statement is the responsibility of the Management and the statement has been approved by the Board of Directors. The management is also responsible for preparation of the annual statutory financial statements in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified in the companies (Indian Accounting Standards) Rules, 2015 under section 133 of the Act, under which the above statement containing the annual audited standalone financial results have been prepared. The responsibility also includes the design, implementation and maintenance of internal controls relevant to the preparation of the Statement that is free from material misstatement, whether Due to fraud or error.



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B.Com., A.C.A.

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The Procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these statement:

- i. Is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and



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- ii. Gives a True and Fair View in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India.

5. The Statement includes the results for the Quarter Ended March,31, 2019 being the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

We draw attention to the following matters:

- a) The Statement dealt with by this report has been prepared by the express purpose of filing with Stock Exchange on which the Company's shares are listed. This statement is based on and should be read with the Annual audited standalone financial statements of the company for the year ended March 31,2019.
- b) This report is addressed to the Board of Directors of the company and has been prepared only for the purposes set out in paragraph (a) above. This report should not be otherwise be used for any other purpose
- c) Previous period/year figures have been re-grouped/ rearranged, wherever necessary.

MUMBAI, 29th May, 2019.



For PPD AND COMPANY
CHARTERED ACCOUNTANTS
FIRM REG. NO.436510W

(PRADIP P. DEVANI)
PROPRIETOR
MEMBERSHIP NO.034517