

MULTIPLUS HOLDINGS LIMITED

B-101, Bhaveshwar Plaza, L. B. S. Marg, Ghatkopar (W), Mumbai - 400086. • Tel.: 022-2500 5046

Date: 12th November, 2020

To
The Corporate Relationship Department
Bombay Stock Exchange Limited
25th Floor, P J Tower, Dalal Street
Fort, Mumbai – 400 001

Company Code: 505594

Sub: Submission of Outcome of the Board Meeting

Dear Sir,

Please find enclosed herewith Outcome of Board Meeting held on 12th November, 2020.

Kindly take this on your records.

Thanking You

For **MULTIPLUS HOLDINGS LTD**

Sheth 2-8



Managing Director
Name: JIGNESH RAMNIKLAL SHETH
DIN: 00290211

Encl.: As Above

MULTIPLUS HOLDINGS LIMITED

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OUTCOME OF BOARD MEETING

1. The Board of Directors appointed the Chairman of the meeting.
2. The Board confirmed the Minutes of the previous Board Meeting.
3. The Board noted the filings done with the BSE for the Quarter ended 30.09.2020.
4. The Board considered and approved the un-audited financials for the Quarter ended 30th September, 2020 along with the Limited review report.

Thanking You

For **MULTIPLUS HOLDINGS LTD**



Managing Director

Name: JIGNESH RAMNIKLAL SHETH

DIN: 00290211

MULTIPLUS HOLDINGS LIMITED

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Date: 12.11.2020

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
25th Floor, P J Tower, Dalal Street
Fort, Mumbai – 400 001

Company Code: 505594

Sub: Submission of Un-audited Financial Result for the Quarter ended 30th September, 2020.

Dear Sir,

Please find enclosed herewith the Un-Audited Financial Results and Cash Flow along with Limited Audit Review for the Quarter ended 30th September, 2020 approved by the Board in the meeting held on 12th November, 2020 at Registered Office of the Company.

Kindly take this on your records.

Thanking You

For **MULTIPLUS HOLDINGS LTD**

Sheth J. S.



Director

Name: Jignesh Sheth
DIN: 00290211

MULTIPLUS HOLDINGS LIMITED

B-101, BHAVESHWAR PLAZA, LBS MARG, GHATKOPAR WEST, MUMBAI-400086
CIN: L65990MH1982PLC026425

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Sr. No	Particulars	Quarter Ended				Half Year Ended				(In Rupees)	
		30.09.2020		30.06.2020		30.09.2019		30.06.2019		Year	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	196,755	1,835,174	-	-	2,031,929	19,598	1,991,571	1,991,571	-	-
II	Other Income	258,898	-	-	-	268,898	321,300	566,100	566,100	-	-
III	Total Revenue (I + II)	455,653	1,835,174	-	-	2,300,826	340,898	2,557,671	2,557,671	-	-
IV	Expenses:										
	Employee Benefit Expense	111,000	111,000	103,500	177	222,000	207,000	591,500	591,500	-	-
	Financial Costs	490	478	-	-	968	472	768	768	-	-
	Depreciation and Amortization Expense	68,100	380,240	73,715	-	448,340	485,962	996,414	996,414	-	-
	Other Administrative Expenses	179,590	491,718	177,392	-	671,308	693,434	1,588,682	1,588,682	-	-
V	Total Expenses (IV)	286,063	1,343,456	177,392	-	1,629,519	(352,536)	968,989	968,989	-	-
VI	Profit before exceptional and extraordinary items and tax	286,063	1,343,456	177,392	-	1,629,519	(352,536)	968,989	968,989	-	-
VII	Exceptional Items	-	-	-	-	-	-	-	-	-	-
VIII	Extraordinary Items	-	-	-	-	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	286,063	1,343,456	177,392	-	1,629,519	(352,536)	968,989	968,989	-	-
X	Tax expense:										
	(1) Current tax	-	-	-	-	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-	-	-	-	-
	(3) Prior Period Tax	-	-	-	-	-	-	-	-	-	-
XI	Profit/(Loss) for the period	286,063	1,343,456	177,392	-	1,629,519	(352,536)	968,989	968,989	-	-
XII	Other Comprehensive Income, net of income tax	7,486,720	20,523,534	-	-	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI + XII)	7,772,783	21,866,990	177,392	-	1,629,519	(352,536)	968,989	968,989	-	-
XIV	Paid up equity share capital (Face value of Rs.10 each)	18,800,000	18,800,000	18,800,000	-	18,800,000	18,800,000	18,800,000	18,800,000	-	-
XV	Earning per equity share:										
	(1) Basic	0.15	0.71	(0.09)	-	0.87	(0.19)	0.52	0.52	-	-
XVI	(2) Diluted	0.15	0.71	(0.09)	-	0.87	(0.19)	0.52	0.52	-	-

Notes:

- The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on November 12, 2020 and taken on record by the Board of Directors at their Meeting held on November 12, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April, 2017, the company has adopted Ind AS with a transition date of 01st April 2017 and accordingly restated results for the quarter ended 30th Sept, 2020.
- The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the company.
- Previous quarter/years figures have been regrouped/recast, wherever necessary.

Place : Mumbai
Date : 12th November, 2020

FOR MULTIPLUS HOLDINGS LIMITED



Mr. Jignesh R. Sheth
MR. JIGNESH R. SHETH
MANAGING DIRECTOR
Din:00250211

PPD AND COMPANY
CHARTERED ACCOUNTANTS

206, Prasad Chambers, Opera House,
Mumbai - 400 004. Tel. : 4003 6634 / 2361 6634
Email : capradipdevani@yahoo.in
Website : www.ppdandcompany.com

Pradip P. Devani

B.Com., F.C.A.

Mihir P. Devani

B.Com, A.C.A.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Review Report to,
The Board of Directors,
Multiplus Holdings Limited,
Mumbai.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **MULTIPLUS HOLDINGS LIMITED** ("the company") for the quarter and half year ended 30th September, 2020 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board Of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



PPD AND COMPANY
CHARTERED ACCOUNTANTS

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Email : capradipdevani@yahoo.in
Website : www.ppdandcompany.com

Pradip P. Devani

B.Com., F.C.A.

Mihir P. Devani

B.Com, A.C.A.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBAI, 12th November, 2020.



For PPD AND COMPANY
CHARTERED ACCOUNTANTS
FIRM REG. NO. J36510W

(PRADIP P. DEVANI)
PROPRIETOR

MEMBERSHIP NO.034517

UDIN:-20034517AAAABR4120

MULTIPLUS HOLDINGS LIMITED**Cash Flow Statement for the period ended 30th September, 2020**

Particulars		30-09-2020	31-03-2020
A Cash Flow From Operating Activities:-			
Net profit (Loss) before tax as per Profit and Loss Account		1,629,519	1,344,989
Adjust for :			
Adjustments in Retained Earnings		-	(2,065,120)
		1,629,519	(720,131)
Operating Profit before Working Capital changes			
Adjust for :			
Less :- Changes in working capital		13,495,007	2,781,804
Cash Generated from Operations		15,124,526	2,061,673
Net Cash from Operating Activities	A	15,124,526	2,061,673
B Cash Flow from Investing Activities:-			
Purchase of Non Current Investments (Net)		(16,765,770)	-
Net Cash (used in) Investing Activities	B	(16,765,770)	-
C: Cash Flow From Financing Activities:-			
Dividend Paid (Incl. Dividend Tax)		-	(376,000)
	C	-	(376,000)
Net Increase in Cash and Cash Equivalents	(A-B-C)	(1,641,244)	1,685,673
Opening Balance of Cash and cash Equivalents		2,118,722	433,049
Closing Balance of Cash and cash Equivalents		477,478	2,118,722



For and on behalf of Board

Jignesh Ramniklal Sheth
Managing Director
Din : 00290211

Place - Mumbai
Date : 12-11-2020

MULTIPLUS HOLDINGS LIMITED

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UNAUDITED STATEMENTS OF ASSETS & LIABILITIES

(IN RUPEES)

Particulars		As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
A	ASSETS		
1	Non-current assets		
A	Fixed assets	Nil	Nil
B	Goodwill on consolidation*	Nil	Nil
C	Non-current investments	12,84,33,770	11,16,68,000
D	Deferred tax assets (net)	Nil	Nil
E	Long-term loans and advances	Nil	Nil
F	Other non-current assets	Nil	Nil
	Sub-total – Non current assets	12,84,33,770	11,16,68,000
2	Current assets		
A	Current Investment	41,85,387	1,80,87,000
B	Inventories	Nil	Nil
C	Trade receivables	3,97,982	Nil
D	Cash and cash equivalents	4,77,477	21,18,722
E	Short term loans and advances	Nil	Nil
F	Other Current assets	1,80,000	1,80,000
	Sub-total – Current assets	52,40,846	2,03,85,722
	TOTAL ASSETS	13,36,74,616	13,20,53,722
B	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUNDS		
A	Share Capital	1,88,00,000	1,88,00,000
B	Reserves & Surplus	11,40,68,171	11,24,38,653
C	Money received against share warrants	Nil	Nil
	Sub – Total – Shareholders Funds	13,28,68,171	13,12,38,653
2	Share Application money pending allotment	Nil	Nil
3	Minority Interest*	Nil	Nil
4	Non-current liabilities		
A	Long-term borrowings	Nil	Nil
B	Deferred tax liabilities (net)	Nil	Nil
C	Other long term liabilities	Nil	Nil
D	Long-term provisions	Nil	Nil
	Sub-total – Noncurrent liabilities	Nil	Nil
5	Current Liabilities		
A	Short – term borrowings	Nil	Nil
B	Trade Payables	83,836	92,460
C	Other Current liabilities	7,22,609	722,609
D	Short-term provisions	NIL	NIL
	Sub-total – Current Liabilities	8,06,445	8,15,069
	TOTAL – EQUITY AND LIABILITIES	13,36,74,616	13,20,53,722

