



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001
Tel. : 022-68663300, Email : sadhananitro@sncl.com, Website : www.sncl.com

17th March, 2020

To,
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

Subject: Details of the Voting results of the Postal Ballot and E-Voting pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 506642

Sir / Ma'am,

Please find enclosed results of Voting by members of the Company conducted through Postal Ballot (Including Electronic Voting) in the Format prescribed under Regulation 44 of SEBI (LODR) Regulations, 2015; together with Scrutinizer Report dated March 17, 2020. Kindly note that the resolution proposed through postal ballot has been passed with requisite majority.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully

For SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani

Company Secretary

Membership No.: A4757

Address: - Plot No. 177, Room No.16,
Jawahar Nagar Road No.2,
Goregaon (West) Mumbai - 400062

Encl: Scrutinizer Report

MAKARAND M. JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 8th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080, (T) 022-21678100

Combined Scrutinizer Report on Voting through Postal Ballot and E-voting

To
The Chairman
Sadhana Nitro Chem Limited
Hira Baug, 1st Floor Kasturba Chowk,
(C.P. Tank) Mumbai- 400004

Dear Sir,

Ref: Scrutinizer's Report on voting through Postal Ballot including voting through electronic means in terms of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014.

- A. Pursuant to the resolution passed by the Board of Directors of Sadhana Nitro Chem Limited (hereinafter referred as "the Company") on Thursday on 30th January, 2020, Mrs. Kumudini Bhalerao, partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, has been appointed as a Scrutinizer to receive, process and scrutinize the postal ballot process in respect of the Resolutions set out in the Postal Ballot Notice dated 31st January, 2020. ("Notice")
- B. Member's approvals were sought on the following Special Businesses i.e.
 - Sub-division of Equity Shares of the Company of face value ₹ 5/- each fully paid up into 5 Equity Share of Face value ₹ 1/- each fully paid up
 - Alteration of the Capital Clause in the Memorandum of Association
- C. As required under Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company completed dispatch of Notice along with explanatory statement and postal ballot form on 15th February, 2020.
- D. The voting period commenced on Sunday, 16th February, 2020 at 9:00 a.m. (IST) and ended on Monday, 16th March, 2020 at 5:00 p.m. (IST) for voting through physical postal ballot form as well as through e-voting.
- E. The remote e-voting facility was provided by National Securities Depository Limited ("NSDL")
- F. Particulars of postal ballot forms received including the votes cast through remote e-voting have been entered in the Register separately maintained for the purpose.
- G. The physical postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
- H. The e-voting were unblocked at 5:00 p.m. (IST) on Monday, 16th March, 2020 and the e-voting summary statement was downloaded from e-voting website of NSDL.
- I. All ballot forms received/ votes cast up to 5:00 p.m. on Monday, 16th March, 2020 being the last date and time fixed by the Company for said purpose were considered for scrutiny.



J. Result of the Postal Ballot (e-voting and voting through Postal Ballot Forms) is as under;

Resolution Item No. 1: Ordinary Resolution

Sub-division of Equity Shares of the Company of face value ₹ 5/- each fully paid up into 5 Equity Share of Face value ₹ 1/- each fully paid up

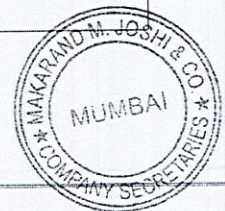
Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	13789506	13637746	98.90	13637746	0	100	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		13637746	98.90	13637746	0	100	0
Public Institutions	E-Voting	30841	0	0.00	0	0	0	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		0	0.00	0	0	0	0
Public Non Institutions	E-Voting	4809951	42993	0.89	39235	3758	91.26	8.74
	Postal Ballot		0	0.00	0	0	0	0
	Total		42993	0.89	39235	3758	91.26	8.74
Total		18630298	13680739	73.43	13676981	3758	99.97	0.03



Resolution Item No. 2: Ordinary Resolution

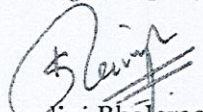
Alteration of the Capital Clause in the Memorandum of Association

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	13789506	13637746	98.90	13637746	0	100	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		13637746	98.90	13637746	0	100	0
Public Institutions	E-Voting	30841	0	0.00	0	0	0	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		0	0.00	0	0	0	0
Public Non Institutions	E-Voting	4809951	42856	0.89	39098	3758	91.23	8.77
	Postal Ballot		0	0.00	0	0	0	0
	Total		42856	0.89	39098	3758	91.23	8.77
Total		18630298	13680602	73.43	13676844	3758	99.97	0.03



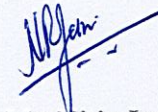
K. The resolutions were passed by requisite majority.

For Makarand M. Joshi & Co.,
Practicing Company Secretaries


Kumudini Bhalerao
Partner
FCS No. 6667
CP No. 6690
Place: Mumbai
Date: 17th March, 2020



For Sadhana Nitro Chem Limited


Mr. Nitin Jani
Company Secretary (Authorised Signatory)
Place : Mumbai
Date : 17th March, 2020