

# Manekchand Panachand Trading Investment

COMPANY PRIVATE LIMITED

CIN : U67120MH1985PTC037397

Registered Office : Hira Baug, Kastruba Chowk, (C. P. Tank), Mumbai - 400 004.  
Tel. : 022-23865628 / 2382524 • Email: sadhananitro@sncl.com

March 31, 2021

To,  
**BSE Limited,**  
1st Floor, P.J. Towers,  
Dalal Street, Mumbai – 400001.

**Sadhana Nitro Chem Limited**  
Hira Baug, 1<sup>st</sup> Floor Kasturba Chow (C.P. Tank)  
Kasturba Chow (C.P. Tank)  
Mumbai- 400004.  
**Scrip Code – 506642**

**Subject: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

This is to inform you that ManekchandPanachand Trading Investment Company Private Limited, had pledged 75,00,000 Equity Shares of Sadhana Nitro Chem Limited in favour of Northern ARC Capital Limited on March 30, 2021.

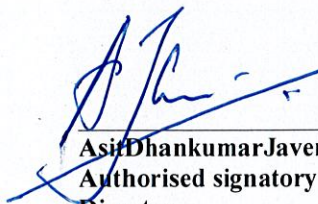
Further, Bachhraj and Company Private Limited had released 60,00,000 Equity Shares on March 31, 2021 which was collateral to loan availed by the Company from Bachhraj and Company Private Limited which is closed due to repayment of Loan.

Please find enclosed disclosure of creation of Pledge and release of Pledge in the prescribed format as required under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take on record as enclosed below.

Thanking you,

For & on behalf of ManekchandPanachand Trading Investment Company Private Limited

  
Asit Dhankumar Javeri  
Authorised signatory  
Director  
DIN:00268114



Encl. as above

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## Annexure I

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	SADHANA NITRO CHEM LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	31/03/2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	ManekchandPanachand Trading Investment Company Private Limited
Details of the creation/invocation/release of encumbrance:	



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Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)] }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non dispositive / undertaking / others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Manekchand Panachand Trading Investment Company Private Limited	8,94,09,165	63.99 %	60,00,000	4.294 %	Creation	30/03/2021	Pledge	Pledge of Shares towards Collateral Security for the loan taken by the Company	75,00,000	5.367%	Northern ARC Capital Limited	1,35,00,000	9.661%
Manekchand Panachand Trading Investment Company Private Limited	8,94,09,165	63.99 %	1,35,00,000	9.661 %	Release	31/03/2021	Pledge	Repayment of the loan taken by the Company	60,00,000	4.294%	Bachhraj and Company Private Limited	75,00,000	5.367%

For & on behalf of Manekchand Panachand Trading Investment Company Private Limited



Asst. Dharm Kumar Javeri  
Authorised Signatory

Director

DIN: 00268114