



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

Registered Office : Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank),
Mumbai - 400 004, INDIA

Tel.: 022-23865629 / 23875630 • Fax : 022-23887235

E-mail : sadhananitro@sncl.com • Website : www.sncl.com

Date: July 01, 2021

To,
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 506642

Subject: Disclosure of Related Party Transactions for the half year ended March 31, 2021 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure regarding Related Party Transactions on a consolidated basis as per relevant accounting standards for the half year ended March 31, 2021.

This is for your information and record.

For **SADHANA NITRO CHEM LIMITED**

Nitin Rameshchandra Jani
Company Secretary & Compliance Officer
Membership No.: A4757
Address: Plot No. 177, Room No. 16,
Jawahar Nagar Road No. 2,
Goregaon (West) Mumbai - 400062

Sadhana Nitro Chem Limited

Notes forming Part of financial for the year ended March 31, 2021

Note 37 : Related Party Transaction

I) List of related parties	
(A) Holding Company	Manekchand Panachand Trading Investment Co. Private Limited
(B) Subsidiary Companies	(i) Anuchem B.V.B.A. Belgium (ii) Spidigo Net Private Limited
(C) Key Management Personnel & Board of Directors	
i) Shri. Asit D. Javeri	Executive Chairman
ii) Shri. Anhishek A Javeri	Managing Director & Chief Financial Officer
iii) Smt. Seema A Javeri	Executive Director (Administration)
iv) Shri. Arvind R Doshi	Independent Director
v) Shri. Priyam S Jhaveri	Independent Director
vi) Shri. Pradeep N Desai	Independent Director
vii) Shri.Amit M Mehta	Independent Director
viii) Smt. Ayesha S Patel	Additional Independent Director (WEF 07-12-2020)
ix) Shri. Nitin R Jani	Company Secretary
(D) Associate Concerns / Companies under control / Significant influence of Key Managerial Personnel or the members of the Board of Directors	
i) Chandra Net Limited	
ii) Lifestyle Networks Limited	
iii) Pthalo Color & Chemicals (India) Limited	
iv) Nanavati Speciality Chemicals Private Limited	
v) Nanavati Sons Private Limited	
vi) Aayan Nanotech Private Limited	
vii) Tanishka Microencapsulation Private Limited	
viii) Trivo Enterprise LLP	
ix) PAE Limited	
x) Finogra (India) Private Limited	
xi) S.Amit Speciality Chemicals Private Limited	
xii) Perfo Chem (India) Private Limited	
Xiii) S Amit & Co	
xiv) Chem Amit	
II) Disclosure in respect of material related party transactions during the year.	

	Particulars	March 31, 2021	March 31, 2020
(A)	Remuneration paid / payable i) Shri. Asit D Javeri ii) Shri. Abhishek A Javeri iii) Smt. Seema A Javeri iv) Shri Nitin R Jani	1,68,00,000 1,68,00,000 1,68,00,000 92,79,996	1,68,00,000 1,68,00,000 1,68,00,000 92,80,000
(B)	Interest Paid i) Shri. Asit D Javeri ii) Shri. Abhishek A Javeri iii) Smt. Seema A Javeri	13,92,330 2,03,013 2,55,090	997398
(C)	Guarantee Commission paid / payable i) Shri. Asit D Javeri ii) Shri. Abhishek A Javeri	- -	25,50,360 17,00,240
(D)	Revenue from sale of goods i) Anuchem B.V.B.A. Belgium ii) Aayan Nanotech Private Limited iii) Lifestyle Networks Ltd	8,40,28,385 2,67,00,000 13,26,760	70,50,15,098 2,61,96,000
(E)	Purchase Of goods i) Aayan Nanotech Private Limited	2,45,00,000	
(F)	Dividend Received i) Anuchem B.V.B.A. Belgium	-	1,20,065
(G)	Interest received / receivable i) Spidigo Net Private Limited ii) PAE Limited	66,43,171 44,00,000	37,97,314 40,00,000
(H)	Director Sitting Fees i) Shri. Arvind R Doshi ii) Shri. Priyam S Jhaveri iii) Shri. Pradeep N Desai iv) Shri. Amit M Mehta	82,000 82,000 66,000 30,000	96,000 96,000 80,000 50,000
(I)	Loan / Advances given during the year i) Spidigo Net Private Limited ii) Lifestyle Networks Limited (Capital Advance)	16,74,745 1,40,97,787 -	6,28,48,400 30,35,882
(J)	Purchase of Capital Assets i) Chandra Net Limited	-	8,00,000
(K)	Loan Repaid During the Year i) Shri. Asit D Javeri	75,00,000	

(L)	Loans received during the year		
	i) Shri. Asit D Javeri	1,97,50,000	75,00,000
	ii) Shri. Abhishek A Javeri	50,00,000	-
	iii) Smt. Seema A Javeri	66,00,000	-
(M)	Liabilities Taken Over		
	(i) Spidigo Net Pvt Ltd	1,36,82,662	0
(N)	Closing Balances - Debit/(Credit)		
	i) Shri. Asit D Javeri	-2,33,70,696	(97,56,791)
	ii) Shri. Abhishek A Javeri	-51,87,787	(5,18,533)
	iii) Smt. Seema A Javeri	-1,75,84,793	(29,28,053)
	iv) Anuchem B.V.B.A. Belgium	27,13,84,582	24,28,37,486
	v) Spidigo Net Private Limited	8,77,68,324	6,62,65,983
	vi) Aayan Nanotech Private Limited	61,23,250	65,27,250
	vii) Lifestle Networks Limited	1,71,04,549	30,35,882
	viii) PAE Limited	4,95,68,219	4,51,68,219