

Date: 07-02-2025

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Subject: Outcome of Board Meeting held on 07th February, 2025

Ref: Regulation 30 and Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. February 07, 2025 at their meeting transacted and approved the following business amongst others.

1. The Un-audited Financial Results of the Company for the quarter and half-year ended 31st December, 2024 along with the Limited Review Report. The copy of the same is enclosed herewith as '**Annexure-1**;
2. Statement of Deviation/Variation in utilization of funds raised through Preferential Issue; The copy of same is enclosed herewith as **Annexure-2**.
3. Approved & Declared Interim Dividend of Rs. 1/- (Rupee One only) per Equity Share for the Financial Year 2024 -25. The Interim Dividend shall be paid to the equity shareholders of the Company whose names shall appear in the Register of Members or in the records of the Depositories as Beneficial Owners of Equity Shares as on the **Record Date** fixed for the aforesaid purpose which is ***February 13, 2025**.
4. The re-appointment, of M/s. AVS & Associates, Company Secretaries, as Secretarial Auditor of the Company for F.Y. 2024-25. The brief profile enclosed herewith as **Annexure-3**;

***In continuation of our letter dated February 04, 2025, and as per the instructions received from BSE officials, we hereby inform you that the record date for the declaration of the interim dividend has been updated. The new record date is February 13, 2025 replacing the previously announced record date of February 11, 2025.**

Time of Commencement: 03.30 P.M
Time of Conclusion: 05.30 P.M



Kindly take the above on your records.

Thanking You.

For and on behalf of the Board of Directors of
United Van Der Horst Limited


Kalpesh Kantilal Shah
Chief Financial Officer



CKSP AND CO LLP**Chartered Accountants****(A Member Firm of 'CKSP & AFFILIATES')**Regd. Off. A-312, 3rd Floor, Royal Sands CHS Ltd, Shashtri Nagar, Andheri (West),Mumbai – 400 053, Maharashtra, India. Email: debmalaya@ckspllp.com / kalpen@ckspllp.com

Independent Auditor's Review Report on the Unaudited Financial Results of United Van Der Horst Ltd. for the Quarter and Nine months ended 31/12/2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

United Van Der Horst Ltd.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of United Van Der Horst Ltd. ("the Company") for the quarter and nine months ended 31/12/2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). We have initialed the Statement for identification purpose.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 – 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of persons responsible for financial and accounting matters, and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CKSP AND CO LLP
Chartered Accountants
FRN – 131228W / W100044



Kalpen Chokshi

Partner

M.No.135047

UDIN: 25135047BMFZWU6724

Place: Mumbai

Date: 07/02/2025

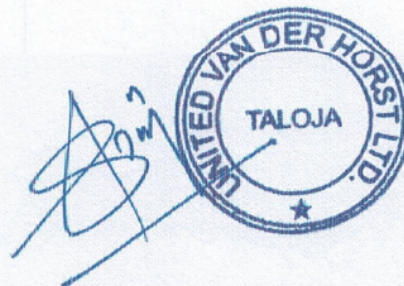


UNITED VAN DER HORST LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2024

(Rs. in Lakhs, except for per share data)

	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a. Revenue from operations	753.51	795.00	600.26	2,118.77	1,766.38	2,288.32
	b. Other Income	14.06	11.80	12.11	37.52	35.22	46.73
	Total Income	767.57	806.80	612.37	2,156.29	1,801.60	2,335.04
2	Expenses						
	a. Cost of materials consumed	172.40	212.13	229.22	500.14	629.02	866.05
	b. Changes in inventories of work-in-progress	57.89	(95.38)	(71.42)	66.83	(55.33)	(122.00)
	c. Employee benefits expense	36.10	34.16	30.28	102.42	88.05	105.56
	d. Finance costs	72.37	75.93	72.09	222.45	214.29	296.91
	e. Depreciation and amortization expense	68.28	67.83	54.28	197.87	150.81	210.30
	f. Other expenses	205.67	247.35	183.83	621.23	536.81	724.81
	Total Expenses	612.71	542.02	498.28	1,710.94	1,563.65	2,081.64
3	Profit / (Loss) before exceptional and tax (1-2)	154.86	264.78	114.09	445.35	237.95	253.40
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	154.86	264.78	114.09	445.35	237.95	253.40
6	Tax expense						
	(1) Current Tax	31.02	57.23	6.12	88.89	6.12	6.22
	(2) Deferred Tax Charge/ (Credit)	(10.02)	21.27	18.60	19.11	57.04	63.46
7	Net Profit / (Loss) for the period (5-6)	133.86	186.28	89.37	337.35	174.79	183.72
8	Other comprehensive income (net of tax)						
	Items that will not be reclassified to Profit / (Loss)	(0.06)	(0.21)	0.13	(0.53)	0.47	(2.76)
9	Total comprehensive income for the period (7+8)	133.80	186.07	89.50	336.82	175.26	180.96
10	Paid-up Equity Share Capital (face value Rs.5/-)	689.44	689.44	618.44	689.44	618.44	618.44
	Reserves excluding Revalutaion reserves						788.37
11	Earning Per Share (EPS) on (face value of Rs.5/-)*						
	Basic (Rs.)	0.97	1.43	0.77	2.58	1.52	1.49
	Diluted (Rs.)	0.97	1.43	0.65	2.58	1.32	1.33
* Earning per equity share for the quarter ended is not annualised. EPS (Basic & Diluted) for the quarter and nine months ended 31.12.2023 has been restated on account of sub-division / split of shares on 21.03.2024 See accompanying notes to the financial results							



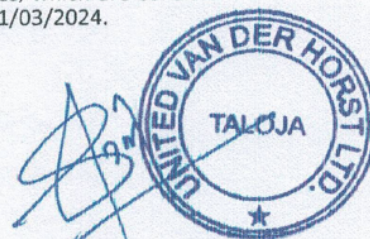
1. The unaudited financial results of the Company for the quarter and nine months ended 31/12/2024 have been extracted from the unaudited financial statements prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) – 34 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India and compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations')
2. The Company is catering to Design, Manufacture and Supply of Marine Engine Parts 2 stroke & 4 stroke. Design Manufacture and Supply of Hydraulic / Pneumatic cylinders up to 1500 mm dia and 10 mtr length Design Manufacture Flanged connectors, Other End connectors and Ring Gaskets at PSL1 though PSL3, Repair / Remanufacture Hydraulic / Pneumatic Cylinders, Flanged connectors, Other End connectors, Ring gaskets at PSL 1 through PSL 3, Ram BOP and Annular BOP, Marine & Land Engines 2 stroke and 4 stroke. Segment information is given as under:

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Manufacturing	259.62	212.97	277.92	760.24	789.12	1,005.01
(b) Job work & Reconditioning	493.89	582.03	322.34	1358.53	977.26	1,283.31
(c) Unallocated	-	-	-	-	-	-
Total	753.51	795.00	600.26	2,118.77	1,766.38	2,288.32
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	753.51	795.00	600.26	2,118.77	1,766.38	2,288.32
2. Segment Results – [Profit / (Loss) before tax and interest from each segment]						
(a) Manufacturing	-	-	-	-	-	-
(b) Job work & Reconditioning	-	-	-	-	-	-
(c) Unallocated	213.17	328.91	174.06	630.28	417.01	503.58
Total	213.17	328.91	174.06	630.28	417.01	503.58
Add/(Less): (i) Interest Expense	(72.37)	(75.93)	(72.09)	(222.45)	(214.29)	(296.91)
(ii) Other Un-allocable expenditure net off	-	-	-	-	-	-
(iii) Un-allocable income	14.06	11.80	12.11	37.52	35.22	46.73
Total Profit / (Loss) before Tax	154.86	264.78	114.09	445.35	237.95	253.40

Since the expenses / assets / liabilities of the company are used interchangeably between the segments, the same are not identifiable to any of the reportable segments. The Management believes that it is not practicable to provide segment disclosures relating to total expenses / assets / liabilities since a meaningful segregation of the available data is onerous.

3. Figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
4. The financial results have been prepared based on the significant accounting policies, which are consistent with those followed for the preparation of the annual financial statements for the year ended 31/03/2024.

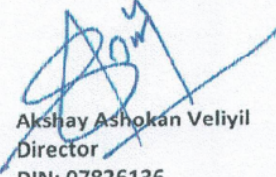


5. The figures of the third quarter are the balancing figures between unaudited figures for the nine months and unaudited figures published for the half year ended of the financial year.
6. Other expenses include one-time payment of Rs.60.32 lakhs made during Sept'24 quarter pursuant to an Order of the Industrial Court, Maharashtra on account of settlement of the dispute between the Company and past contractual workers.
7. The Board of Directors at their meeting held on 13/08/2024 had proposed the final dividend of Re.0.50 per equity share for the financial year ended 31/03/2024, which was duly approved by the shareholders at the Annual General Meeting held on 27/09/2024 and has been subsequently paid on 23/10/2024.
8. The Board of Directors of the Company declared interim dividend of Re.1/- (20%) per equity share of Rs. 5/- each for the F.Y. 2024-25 in its meeting dated 07/02/2025.
9. These financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 07/02/2025 pursuant to the Listing Regulations. The Statutory Auditors of the Company have conducted limited review of these financial results pursuant to the requirement of Regulation 33 of the Listing Regulations and have issued an unmodified conclusion in the review report.



Place: Mumbai
Date: 07/02/2025

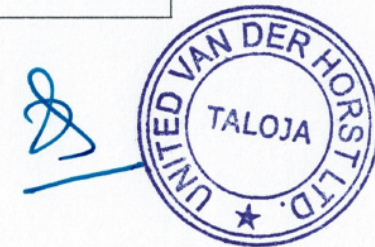
For United Van Der Horst Ltd.


Akshay Ashokan Veliyil
Director
DIN: 07826136



Annexure 2

Name of listed entity	United Van Der Horst Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	13.08.2024 (Date of Allotment)
Amount Raised	#Rs. 5,32,50,000/-
Report filed for Quarter ended	31.12.2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved By the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	No Comments by Audit Committee
Comments of the auditors ,if any	No Comments by Auditors
Objects for which funds have been raised and where there has been a deviation, in the following table	



Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Purchase of New Machineries and Enhancing Company's Current Equipment base 2. Working Capital Requirements 3. General Corporate Purposes	NO	5,32,50,000/-	NO	^ 90,77,578/-	NA	NIL
 Kalpesh Kantilal Shah Chief Financial Officer						

Amount raised through issue of Equity Shares allotted pursuant to the conversion of Fully Convertible Warrants (75% of total Consideration)

^ In September 2024 a sum of Rs. 1,66,21,916.88/- was expended and the amount of Rs. 90,77,578/- was utilized in the subsequent quarter i.e. December 2024, and the remaining balance of Rs. 2,75,50,505.12 /- will be utilized in the subsequent quarters out of the total sum of Rs. 5,32,50,000/-

Annexure - 3

Brief Profile of Secretarial Auditor of the company

Name of the Auditor:	M/S AVS & Associates, Practicing Company Secretaries
Area of Services: (Brief Profile)	• Company Law Matters such as Company and LLP Formation, Conversion of Company into LLP & Vice Versa, Merger & Amalgamation of Companies, Secretarial Audits for Public / Listed Companies, Compounding of Offences & Condonation of Delays with ROC/RD/NCLT etc. • Securities Laws Matters such as Periodical Compliances of Listed Companies (Equity / Debt), Corporate Governance Report, Revocation of Suspension of Trading of Shares, Delisting of Equity Shares, Reclassification of Shareholders of Listed Company. • Foreign Exchange Management Act (FEMA) Matters such as Consultancy relating to FDI / ODI, FCGPR, Annual Return of Foreign Assets & Liabilities, Liaisoning with RBI / AD Banks etc. • Other Matters: Drafting and Vetting of Various Deeds / Agreements / Documents as per Company Law Compliances and any other laws applicable, MSME Registration.
Date of Appointment	07-02-2025
Reasons for Change:	Re-appointment as Secretarial Auditor of the company
Term of Appointment:	F.Y. 2024-25