Date: 29-09-2025

To,
The General Manager, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 522091

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to the aforementioned subject, We would like to wherein it was, *inter alia,* informed that United Van Der Horst Ltd ('the Company') had received a Show Cause Cum Demand Notice ('**the said notice**') on September 28, 2025, the office of the Commissioner, of CGST & C.EX, Audit Raigad Commissionerate, Maharashtra, under Central Goods and Services Act, 2017 (CGST Act) and the Maharashtra Goods and Services Act, 2017 (MGST Act)

In terms of **SEBI Circular No. SEBI /HO /CFD /CFD-PoD1 /P /CIR /2023 /123 dated July 13, 2023**, read with the **SEBI Master Circular No. SEBI /HO / CFD /PoD2 / CIR /P / 0155 dated November 11, 2024,** as amended, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with **SEBI Circular No. SEBI /HO /CFD /CFD-PoD-2 /P /CIR /2025 /25 dated February 25, 2025** and the Industry Standards Note on Regulation 30 of the SEBI LODR Regulations, the requisite information to be disclosed to the Stock Exchanges is enclosed herewith as Annexure – A.

For and on behalf of
United Van Der Horst Ltd.

Kalpesh K Shah
Digitally signed by Kalpesh K Shah
Date: 2025.09.29 22:24:44 +05'30'

Kalpesh Kantilal Shah
Chief Financial officer

Annexure-A

Particulars	**Details**
1. Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/ agency where litigation is filed, brief details of dispute/litigation.	On September 28, 2025, United Van Der Horst Ltd ('Company') has received a Show Cause cum Demand Notice issued by Additional Commissioner CGST & C. Ex, Audit Raigad against erstwhile United Van Der Horst Limited ('UVDHL'). The Company has been directed to show cause to the Joint/Additional Commissioner of CGST & Central Excise, Raigad Commissionerate within 30 days of receipt on the below mentioned points – i. Input Tax Credit (ITC) totalling Rs. 3,39,74,444 (across multiple instances involving CGST, SGST, and IGST Matter) should not be demanded and recovered under Section 74(1) of the CGST Act, 2017, read with the relevant provisions of the Maharashtra GST Act and the IGST Act. ii. Interest at the appropriate demand at (i) above should not be demanded and recovered under section 50 of the CGST Act, 2017 read with similar provisions of the Maharashtra Goods and Services Tax Act,2017 and read with Section 20 of the IGST Act, 2017.

2. Expected financial implications, if any, due to compensation, penalty etc./quantum of claims, if any.	The Company is in the process of filing its detailed reply to the said SCN before the Adjudicating Authority and remains confident of substantiating its position. At present, there is no material impact on the financial, operational, or other activities of the Company arising from the SCN, except to the extent of the demand proposed therein, which the Company believes is not sustainable.

A Max Spare Group Company
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