

# BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : [babaartslimited@yahoo.com](mailto:babaartslimited@yahoo.com) / [investors@babaartslimited.com](mailto:investors@babaartslimited.com)

CIN-L72200MH1999PLC119177 Website: [www.babaartslimited.com](http://www.babaartslimited.com)

Date: 5<sup>th</sup> November, 2019

**The BSE Limited.**

Rutunda Building, 1<sup>st</sup> Floor,  
New Trading Ring, Dalal Street,  
Mumbai – 400 001.

Scrip Code: 532380

Scrip Name : BABA

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended 30<sup>th</sup> September, 2019.

Please acknowledge and take the same on your record.

Thanking you,

Yours truly,  
For Baba Arts Limited



N.H.Mankad  
Company Secretary & Compliance Officer



Encl: As above.

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➤ Related Party Disclosure as per IND AS 24

A. List of related parties.

a. Key Management Personnel (KMP)

- (i) Shri Gordhan P. Tanwani - Chairman & Managing Director.
- (ii) Shri Ajay D Acharaya - Chief Financial Officer
- (iii) Shri Naishadh H Mankad - Company Secretary
- (iv) Smt. Malavika A Acharya - Director

b. Relatives of Key Management Personnel:

- (i) Smt. Jyoti G. Tanwani - Wife
- (ii) Shri Nikhil G. Tanwani - Son
- (iii) Shri Rahul G. Tanwani - Son
- (iv) Shri Raju P. Tanwani - Brother

c. Other related parties (Companies/Enterprises in which director or their relatives have significant influence)

- (i) Bhagwati Media Pvt. Ltd.
- (ii) Larry's Electronics Pvt Ltd.
- (iii) Bhagwati Holdings Pvt. Ltd.
- (iv) M/s. Baba Developers
- (v) M/s. Super Plast
- (vi) M/s. Baba Digital
- (vii) M/s. Om Enterprises
- (viii) M/s. Baba Digital LLP
- (ix) M/s. Larry's Impex LLP
- (x) M/s. Kindle Impex LLP
- (xi) M/s. Baba Films
- (xii) M/s. G.R. Pet Preform
- (xiii) M/s. Threads & Homes
- (xiv) M/s. Nikhil Plast
- (xv) M/s G R Pet Industries



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## B. Details of transaction with related parties

Amount in Rs.

Nature of Transaction	KMP	Other Related Parties	Total
<b>Remuneration paid</b>			
(a)(ii)	6,00,000	--	6,00,000
(a)(iii)	4,50,000	--	4,50,000
<b>Sitting Fee</b>			
(a) (iv)	--	60,000	60,000
<b>Rent Income</b>			
(c)(ix)		6,00,000	6,00,000
<b>Finance Cost</b>	--	--	--
Security Deposits/ Deferred Income received	--	--	--
<b>Total</b>	<b>10,50,000</b>	<b>6,60,000</b>	<b>17,10,000</b>

## C. Closing Balances.

Amount in Rs.

Nature of Transaction	KMP	Other Related Parties	Total
<b>Other Financial Liabilities (Non Current) (c) (ix)</b>	--	4,78,509	4,78,509
<b>Other Current Liabilities</b>			
(c)(ix)		32,824	32,824
(a)(ii)	84,800		84,800
(a)(iii)	67,300		67,300
<b>Total</b>	<b>1,52,100</b>	<b>5,11,333</b>	<b>6,63,433</b>

Figure above amounts are excluding GST wherever applicable.

For Baba Arts Limited



N.H. Mankad

Company Secretary & Compliance Officer

