

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

CERTIFICATE FROM COMPANY SECRETARY/COMPLIANCE OFFICER

NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT

11th January, 2022

To,
The Manager-Listing,
Department of Corporate Affairs
The BSE Limited
Floor-25, P J Towers,
Dalal Street,
Mumbai-400001

TO WHOMSOEVER IT MAY CONCERN

SCRIP CODE: 532380

SCRIP NAME: BABA

This is to certify that, the paid-up share capital of Baba Arts Limited (CIN L72200MH1999PLC119177) ("Company") having registered Office at 3A, Valecha Chambers, New Link Road, Andheri(West), Mumbai-400053, is less than Rs.10 Crores (Rupees Ten Crores) i.e. Rs.5,25,00,000/- (Rupees Five Crore Twenty Five Lakhs Only) and net worth of the Company is less than Rs.25 Crores (Rupees Twenty Five Crores) i.e. Rs.19,37,77,086/- (Rupees Nineteen Crores Thirty Seven Lakhs Seventy Seven Thousand and Eighty Six Only) for the year ended 31st March, 2021.

Accordingly, pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") provisions of Regulation 17, 17A, 18, 19, 20,21,22,23,24,24A,25,26 and Clauses (b) to (i) and (t) of Sub Regulation (2) of Regulation 46 and Para C, D and E of Schedule V are not applicable to the Company.

Further, the Company is not required to submit Corporate Governance Report.

However, the Company has been submitting Corporate Governance Report under Regulation 27(2) of the Listing Regulations on voluntary basis.

The Company also undertakes that whenever this regulation becomes applicable to our Company at a later date, the Company will comply with requirements of the above regulations within six months from the date on which the provisions become applicable to the Company.

This is for your information.

Thanking you,

Yours Sincerely

For Baba Arts Limited


Naishadh H. Mankad

Company Secretary & Compliance Officer

